C SUN MFG. LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

MARCH 31, 2026 AND 2025

(Stock Code：2467)

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

PWCR26000044

To the Board of Directors and Shareholders of C SUN MFG. LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of C SUN MFG. LTD. and subsidiaries as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Note 4(3), the financial statements of certain insignificant consolidated subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of $1,401,494 and $1,243,270, constituting 6.70% and 11.18% of the consolidated total assets, and total liabilities of $124,298 and $33,054, constituting 1.01% and 0.48% of the consolidated total liabilities as at March 31, 2026 and 2025, respectively, and total comprehensive income (loss) of $3,332 and $4,687, constituting 0.16% and (1.37%) of the consolidated total comprehensive income for the three-month periods then ended, respectively. Furthermore, as described in Note 6(7), investments accounted for using equity method were based on the financial statements of the same reporting period which were not reviewed by independent auditors. The balance of these investments accounted for using the equity method amounted to $4,179,221 and $1,976,560 as at March 31, 2026 and 2025, respectively, and the comprehensive (loss) income recognized from associates accounted for using the equity method amounted to $1,126,809 and ($429,103), constituting 53.87% and 125.85% of the consolidated total comprehensive income for the three-month periods then ended, respectively.

Qualified Conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and investments accounted for under equity method been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of C SUN MFG. LTD. and subsidiaries as of March 31, 2026 and 2025, and of its consolidated financial performance and cash flows for the three-month periods then ended in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Wu, Wei-Hao　　　　　Chiang, Tsai-Yen

For and on behalf of PricewaterhouseCoopers, Taiwan

May 8, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 2,586,058	12	$ 1,863,940	12	$ 1,870,282	17
1110	Financial assets at fair value through profit or loss - current	6(2)	94,103	-	9,507	-	11,833	-
1120	Current financial assets at fair value through other comprehensive income	6(3)	239,411	1	253,506	2	1,105,687	10
1136	Current financial assets at amortised cost, net	6(4)	107,178	1	126,992	1	45,730	-
1150	Notes receivable, net	6(5)	75,606	-	112,814	1	125,989	1
1170	Accounts receivable, net	6(5)	2,217,995	11	1,869,842	12	1,830,833	17
1180	Accounts receivable - related parties	6(5) and 7	-	-	17	-	90	-
1200	Other receivables		58,321	-	41,860	-	45,840	-
1210	Other receivables due from related parties	7	-	-	65	-	-	-
130X	Inventories	6(6)	3,111,801	15	2,362,168	15	1,394,122	13
1410	Prepayments		172,069	1	153,556	1	100,608	1
1470	Other current assets		6,202	-	6,243	-	8,841	-
11XX	**Current Assets**		8,668,744	41	6,800,510	44	6,539,855	59
	Non-current assets							
1510	Non-current financial assets at fair value through profit or loss	6(2)	7,500	-	-	-	-	-
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	3,057,850	15	1,642,596	11	102,919	1
1535	Non-current financial assets at amortised cost, net	6(4)	614,245	3	599,399	4	646,543	6
1550	Investments accounted for under equity method	6(7)	4,179,221	20	3,048,732	20	1,976,560	18
1600	Property, plant and equipment	6(8) and 8	3,921,266	19	2,859,248	19	1,531,946	14
1755	Right-of-use assets	6(9)	108,046	-	108,492	1	113,246	1
1780	Intangible assets		54,628	-	55,360	-	47,271	-
1840	Deferred income tax assets		127,941	1	135,425	1	110,486	1
1900	Other non-current assets	6(5)	168,512	1	63,446	-	50,045	-
15XX	**Non-current assets**		12,239,209	59	8,512,698	56	4,579,016	41
1XXX	**Total assets**		$ 20,907,953	100	$ 15,313,208	100	$ 11,118,871	100

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C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(11)	$ 930,000	4	$ 1,010,000	7	$ 570,000	5
2120	Current financial liabilities at fair value through profit or loss	6(12)	-	-	337	-	-	-
2130	Current contract liabilities	6(22)	2,266,538	11	1,316,879	9	702,189	6
2150	Notes payable		10,464	-	9,022	-	11,733	-
2170	Accounts payable		1,990,175	10	1,519,426	10	1,165,773	11
2180	Accounts payable - related parties	7	20,639	-	12,679	-	20,562	-
2200	Other payables	6(13)	1,768,841	8	898,427	6	1,356,768	12
2220	Other payables to related parties	7	-	-	1,649	-	-	-
2230	Current income tax liabilities	6(29)	194,961	1	74,492	-	118,360	1
2280	Current lease liabilities		12,015	-	12,920	-	13,466	-
2320	Long-term liabilities, current portion	6(15)	200,000	1	200,000	1	-	-
2399	Other current liabilities, others		3,673	-	4,806	-	3,957	-
21XX	**Current Liabilities**		7,397,306	35	5,060,637	33	3,962,808	35
	Non-current liabilities							
2530	Bonds payable	6(14)	1,609,684	8	-	-	-	-
2540	Long-term borrowings	6(15)	2,672,580	13	2,672,580	17	2,304,580	21
2570	Deferred income tax liabilities		613,235	3	578,595	4	552,131	5
2580	Non-current lease liabilities		8,501	-	10,366	-	9,897	-
2600	Other non-current liabilities		2,451	-	2,370	-	2,404	-
25XX	**Non-current liabilities**		4,906,451	24	3,263,911	21	2,869,012	26
2XXX	**Total Liabilities**		12,303,757	59	8,324,548	54	6,831,820	61
	Equity attributable to owners of parent							
	Share capital	6(18)						
3110	Share capital - common stock		1,567,553	7	1,567,553	10	1,567,553	14
	Capital surplus	6(19)						
3200	Capital surplus		948,150	5	588,506	4	513,688	5
	Retained earnings	6(20)						
3310	Legal reserve		535,554	3	535,554	4	463,150	4
3320	Special reserve		51,901	-	51,901	-	51,901	-
3350	Unappropriated retained earnings		703,133	3	1,056,540	7	453,281	4
	Other equity interest	6(21)						
3400	Other equity interest		4,567,797	22	2,993,610	20	1,306,588	12
3500	Treasury shares	6(18)	(249,977)	(1)	(253,897)	(2)	(478,899)	(4)
31XX	**Equity attributable to owners of the parent**		8,124,111	39	6,539,767	43	3,877,262	35
36XX	Non-controlling interest		480,085	2	448,893	3	409,789	4
3XXX	**Total equity**		8,604,196	41	6,988,660	46	4,287,051	39
	Significant contingent liabilities and unrecognised contract commitments	9						
3X2X	**Total liabilities and equity**		$ 20,907,953	100	$ 15,313,208	100	$ 11,118,871	100

The accompanying notes are an integral part of these consolidated financial statements.

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Three months ended March 31 2026 AMOUNT	2026 %	2025 AMOUNT	2025 %
4000	Sales revenue	6(22)	$ 2,261,506	100	$ 1,309,089	100
5000	Operating costs	6(6)(27)(28) and 7	(1,142,670)	(51)	(745,882)	(57)
5900	Net operating margin		1,118,836	49	563,207	43
	Operating expenses	6(27)(28)				
6100	Selling expenses		(189,418)	(9)	(156,368)	(12)
6200	General and administrative expenses		(210,983)	(9)	(116,824)	(9)
6300	Research and development expenses		(164,847)	(7)	(98,815)	(7)
6450	Expected credit losses	12(2)	(2,464)	-	(10,871)	(1)
6000	Total operating expenses		(567,712)	(25)	(382,878)	(29)
6900	Operating profit		551,124	24	180,329	14
	Non-operating income and expenses					
7100	Interest income	6(23)	9,366	1	10,591	1
7010	Other income	6(24)	9,325	-	15,886	1
7020	Other gains and losses	6(25)	39,805	2	17,036	1
7050	Finance costs	6(26)	(21,120)	(1)	(14,078)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(7)	25,060	1	29,952	2
7000	Total non-operating income and expenses		62,436	3	59,387	4
7900	**Profit before income tax**		613,560	27	239,716	18
7950	Income tax expense	6(29)	(131,154)	(6)	(77,765)	(6)
8200	**Profit for the period**		$ 482,406	21	$ 161,951	12

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C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Three months ended March 31			
			2026		2025	
			AMOUNT	%	AMOUNT	%
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss	6(21)				
8316	Unrealized gains on investments in equity instruments at fair value through other comprehensive income	6(3)	$ 416,577	18	($ 81,574)	(6)
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		1,095,538	49	(463,103)	(35)
8310	Components of other comprehensive income that will not be reclassified to profit or loss		1,512,115	67	(544,677)	(41)
	Components of other comprehensive income that will be reclassified to profit or loss	6(21)				
8361	Financial statements translation differences of foreign operations		109,889	5	45,767	4
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		6,211	-	4,048	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(29)	(18,987)	(1)	(8,056)	(1)
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		97,113	4	41,759	3
8300	**Other comprehensive income (loss) for the period**		$ 1,609,228	71	($ 502,918)	(38)
8500	**Total comprehensive income (loss) for the period**		$ 2,091,634	92	($ 340,967)	(26)
	Profit attributable to:					
8610	Owners of the parent		$ 466,168	20	$ 150,332	11
8620	Non-controlling interest		16,238	1	11,619	1
	Profit for the period		$ 482,406	21	$ 161,951	12
	Comprehensive income (loss) attributable to:					
8710	Owners of the parent		$ 2,060,442	91	($ 358,072)	(27)
8720	Non-controlling interest		31,192	1	17,105	1
	Total comprehensive income for the period		$ 2,091,634	92	($ 340,967)	(26)
	Basic earnings per share	6(30)				
9750	Total basic earnings per share		$	3.06	$	1.00
	Diluted earnings per share	6(30)				
9850	Total diluted earnings per share		$	2.99	$	1.00

The accompanying notes are an integral part of these consolidated financial statements.

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent											
				Retained earnings			Other equity interest						
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Other	Treasury shares	Total	Non-controlling interest	Total equity
2025													
Balance at January 1, 2025		$ 1,567,553	$ 408,334	$ 463,150	$ 51,901	$ 1,072,688	($ 21,443)	$ 1,839,020	$ 530	($ 524,329)	$ 4,857,404	$ 393,384	$ 5,250,788
Profit for the period		-	-	-	-	150,332	-	-	-	-	150,332	11,619	161,951
Other comprehensive income (loss) for the period	6(21)	-	-	-	-	-	36,273	(544,677)	-	-	(508,404)	5,486	(502,918)
Total comprehensive income (loss)		-	-	-	-	150,332	36,273	(544,677)	-	-	(358,072)	17,105	(340,967)
Appropriation of 2024 earnings:	6(20)												
Cash dividends		-	-	-	-	(751,646)	-	-	-	-	(751,646)	-	(751,646)
Disposal of equity instruments at fair value through other comprehesive income	6(21)	-	-	-	-	3,115	-	(3,115)	-	-	-	-	-
Changes in equity of associates accounted for using equity method		-	-	-	-	(21,208)	-	-	-	-	(21,208)	-	(21,208)
Cash dividends distributed by subsidiaries		-	-	-	-	-	-	-	-	-	-	(700)	(700)
Share-based payment arrangements	6(17)	-	76,551	-	-	-	-	-	-	-	76,551	-	76,551
Treasury stock transferred to employees	6(18)	-	28,803	-	-	-	-	-	-	45,430	74,233	-	74,233
Balance at March 31, 2025		$ 1,567,553	$ 513,688	$ 463,150	$ 51,901	$ 453,281	$ 14,830	$ 1,291,228	$ 530	($ 478,899)	$ 3,877,262	$ 409,789	$ 4,287,051
2026													
Balance at January 1, 2026		$ 1,567,553	$ 588,506	$ 535,554	$ 51,901	$ 1,056,540	($ 58,165)	$ 3,051,245	$ 530	($ 253,897)	$ 6,539,767	$ 448,893	$ 6,988,660
Profit for the period		-	-	-	-	466,168	-	-	-	-	466,168	16,238	482,406
Other comprehensive income for the period	6(21)	-	-	-	-	-	82,159	1,512,115	-	-	1,594,274	14,954	1,609,228
Total comprehensive income		-	-	-	-	466,168	82,159	1,512,115	-	-	2,060,442	31,192	2,091,634
Appropriation of 2025 earnings:	6(20)												
Cash dividends		-	-	-	-	(837,580)	-	-	-	-	(837,580)	-	(837,580)
Disposal of equity instruments at fair value through other comprehesive income	6(21)	-	-	-	-	20,087	-	(20,087)	-	-	-	-	-
Issuance of convertible bonds	6(14)	-	340,042	-	-	-	-	-	-	-	340,042	-	340,042
Changes in equity of associates accounted for using equity method	6(19)	-	3,375	-	-	(2,082)	-	-	-	-	1,293	-	1,293
Share-based payment arrangements	6(17)	-	16,215	-	-	-	-	-	-	-	16,215	-	16,215
Treasury stock transferred to employees	6(18)	-	12	-	-	-	-	-	-	3,920	3,932	-	3,932
Balance at March 31, 2026		$ 1,567,553	$ 948,150	$ 535,554	$ 51,901	$ 703,133	$ 23,994	$ 4,543,273	$ 530	($ 249,977)	$ 8,124,111	$ 480,085	$ 8,604,196

The accompanying notes are an integral part of these consolidated financial statements.

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2026	Three months ended March 31 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 613,560	$ 239,716
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(27)	21,482	20,787
Amortization	6(27)	1,883	1,359
Expected credit impairment loss (gain)	12(2)	2,464	10,871
Net gain on financial assets or liabilities at fair value through profit or loss	6(25)	(36,663)	(433)
Interest expense	6(26)	21,120	14,078
Interest income	6(23)	(9,366)	(10,591)
Share of profit of associates and joint ventures accounted for using equity method	6(7)	(25,060)	(29,952)
(Gain) loss on disposal of property, plant and equipment	6(25)	(17)	879
Gain on disposals of investments	6(25)	(165)	-
Impairment loss from non–financial assets		341	343
Cost of share-based payments	6(17)	16,215	76,551
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(57,605)	3,541
Notes receivable		40,277	(21,878)
Accounts receivable		(308,898)	(100,078)
Accounts receivable-related parties		17	-
Other receivables		(12,915)	6,521
Inventories		(685,310)	(314,098)
Prepayments		(13,354)	(43,559)
Other current assets		37	2,691
Changes in operating liabilities			
Contract liabilities		902,210	192,427
Notes payable		1,442	7,515
Accounts payable		434,985	124,517
Accounts payable-related parties		6,736	12,916
Other payables		20,543	(131,141)
Other payables-related parties		(1,649)	-
Other current liabilities		(1,194)	789
Cash inflow generated from operations		931,116	63,771
Interest paid		(13,615)	(13,806)
Income tax paid		(8,634)	(13,692)
Net cash flows from operating activities		908,867	36,273

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C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2026	Three months ended March 31 2025
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 1,018,481)	($ 5,049)
Proceeds from disposal of financial assets at fair value through other comprehensive income		33,864	96,993
Acquisition of financial assets at amortised cost		(8,700)	(45,730)
Proceeds from disposal of financial assets at amortised cost		32,080	-
Acquisition of property, plant and equipment	6(31)	(1,072,130)	(486,850)
Proceeds from disposal of property, plant and equipment		60	568
Acquisition of intangible assets		(525)	(78)
Acquisition of right-of-use assets		-	(43,415)
Decrease (increase) in refundable deposits		(11,309)	232
Increase in other non-current assets		(93,324)	-
Interest received		5,885	6,971
Net cash flows used in investing activities		(2,132,580)	(476,358)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from short-term borrowings	6(32)	1,050,000	805,000
Repayment of short-term borrowings	6(32)	(1,130,000)	(885,000)
Proceeds from long-term borrowings	6(32)	1,206,000	465,580
Repayment of long-term borrowings	6(32)	(1,206,000)	(100,000)
Repayment of principal portion of lease liabilities	6(32)	(4,122)	(4,014)
Proceeds from issuance of convertible corporate bonds	6(32)	1,963,414	-
Treasury stock transferred to employees	6(17)	3,932	74,233
Payment of cash dividends		-	(700)
Net cash flows from financing activities		1,883,224	355,099
Effect of exchange rate		62,607	24,565
Net increase (decrease) in cash and cash equivalents		722,118	(60,421)
Cash and cash equivalents at beginning of period	6(1)	1,863,940	1,930,703
Cash and cash equivalents at end of period	6(1)	$ 2,586,058	$ 1,870,282

The accompanying notes are an integral part of these consolidated financial statements.

C SUN MFG. LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

C SUN MFG. LTD. (the "Company") was incorporated in April, 1978. The Company and its subsidiaries (collectively referred herein as the "Group") are engaged in electronics, semiconductors, liquid crystal displays (LCD), printed circuit boards, textiles, plastics, rubber, printing, chemical industry, aerospace and other industrial box ovens, tunnel ovens, UV drying equipment, UV exposure equipment, automatic equipment, plasma generator (PRS series), automatic system integration technology, research, development, related parts manufacturing, maintenance, sales, import and export business of the previous products.

In September, 2001, the Company's shares were listed on the Taiwan Stock Exchange (TWSE).

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 8, 2026

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027(Note)
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Amendments to IAS 21, ‘Translation to a Hyperinflationary Presentation Currency’	January 1, 2027

Note：The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

(a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

(b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

(c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

(d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.

(e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	Ownership(%) December 31, 2025	Ownership(%) March 31, 2025	Note
C SUN MFG. LTD.	C Sun (B.V.I.) Ltd.	Holding company	100%	100%	100%	Note 1
C SUN MFG. LTD.	K Sun (Samoa) Ltd.	Holding company	100%	100%	100%	Note 1
C SUN MFG. LTD.	CSUN EQUIPCARE & TRADE (THAILAND) CO., LTD.	Manufacturing and Selling	100%	100%	100%	Note 1
C SUN MFG. LTD.	Hong-Teng Corp.	Manufacturing and Selling	70%	70%	70%	Note 1
C SUN MFG. LTD.	Navigation Technology Co., Ltd.	Selling	50%	50%	50%	Note 1
C SUN MFG. LTD.	G2C Holding USA, INC.	Holding company	-	-	-	Note 1、2
G2C Holding USA, INC.	G2C AZ Operations, INC.	Selling	-	-	-	Note 1、3
C Sun (B.V.I.) Ltd.	Csun Technology (Guangzhou) Co., Ltd.	Manufacturing and Selling	100%	100%	100%	
C Sun (B.V.I.) Ltd.	Alpha Joint Ltd.	Holding company	100%	100%	100%	Note 1
C Sun (B.V.I.) Ltd.	Power Ever Enterprises Limited	Selling	77.47%	77.47%	77.47%	Note 1
Power Ever Enterprises Limited	Good Team International Enterprises Limited	Holding company	100%	100%	100%	Note 1
Good Team International Enterprises Limited	Suzhou Top Creation Machines Co., Ltd.	Manufacturing and Selling	100%	100%	100%	

Name of investor	Name of subsidiary	Main business activities	Ownership(%) March 31, 2026	Ownership(%) December 31, 2025	Ownership(%) March 31, 2025	Note
Good Team International Enterprises Limited	Nantong Top Creation Machines Co., Ltd.	Manufacturing and Selling	100%	100%	100%	Note 1
Suzhou Top Creation Machines Co., Ltd.	Top Creation Machines CO., Ltd.	Manufacturing and Selling	100%	100%	100%	Note 1
Suzhou Top Creation Machines Co., Ltd.	Suzhou Top Creation Intelligent Machines Co., Ltd.	Manufacturing and Selling	100%	100%	100%	Note 1
Csun Technology (Guangzhou) Co., Ltd.	Jiangsu Chunag Gao Xin Materials Technology Co., Ltd.	Manufacturing and Selling	100%	100%	100%	Note 1

Note 1: As these subsidiaries did not meet the definition of significant subsidiaries, the financial statements as of March 31, 2026 and 2025 were not reviewed by independent auditors.

Note 2: G2C Holding USA, INC. was established in February 2026.

Note 3: G2C AZ Operations, INC. was established in February 2026.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Convertible bonds payable

A. Convertible bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

(a) The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognised as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.

(b) The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.

(c) The embedded conversion options which meet the definition of an equity instrument are initially recognised in 'capital surplus—share options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.

(d) Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.

(e) When bondholders exercise conversion options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common shares is the total carrying amount of the abovementioned liability component and 'capital surplus—share options'.

(5) Employee benefits

Defined contribution plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

There have been no significant changes as of March 31, 2026. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. Details of Significant Accounts

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and revolving funds	$ 2,477	$ 2,611	$ 3,663
Checking accounts and demand deposits	2,418,986	1,709,006	1,770,324
Time deposits	164,595	152,323	96,295
Total	$ 2,586,058	$ 1,863,940	$ 1,870,282

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets at fair value through profit or loss

	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 32,005	$ -	$ -
Emerging Stocks	22,561	-	-
Derivatives instruments	2,596	1,029	1,531
Hybrid instruments	25,381	8,478	10,302
Put right and call right of convertible bonds	11,560	-	-
	$ 94,103	$ 9,507	$ 11,833
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Unlisted stocks	$ 7,500	$ -	$ -

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 16,709	$ -
Hybrid instruments	4,655	338
Derivative instruments	1,567	95
Put right and call right of convertible bonds	13,560	-
	$ 36,491	$ 433

B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	March 31, 2026	
Derivative financial instruments	Contract amount (notional principal) (in thousands)	Contract period
Current items:		
Foreign exchange swap contracts	USD 5,100	2025/12-2026/6
"	JPY 150,000	2026/3-2026/4

	December 31, 2025	
Derivative financial instruments	Contract amount (notional principal) (in thousands)	Contract period
Current items:		
Foreign exchange swap contracts	USD 2,700	2025/10-2026/4
"	JPY 200,000	2025/12-2026/1

	March 31, 2025	
Derivative financial instruments	Contract amount (notional principal) (in thousands)	Contract period
Current items:		
Foreign exchange swap contracts	USD 3,400	2025/3-2025/4
"	JPY 300,000	2025/3-2025/4

Foreign exchange swap contracts

The Group entered into foreign exchange swap contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these foreign exchange contracts are not accounted for under hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Equity instruments			
Listed stocks	$ 239,411	$ 253,506	$ 1,105,687
Non-current items:			
Equity instruments			
Listed stocks	$ 2,962,202	$ 1,525,243	$ -
Emerging stocks	26,107	34,952	18,136
Unlisted stocks	69,541	82,401	84,783
	3,057,850	1,642,596	102,919
Total	$ 3,297,261	$ 1,896,102	$ 1,208,606

A. The Group has elected to classify equity instruments that are considered to be strategic investments as financial assets at fair value through other comprehensive income.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Equity instruments at fair value through other comprehensive income		
Fair value change recognised in other comprehensive income		
Held at end of period	$ 403,100	($ 89,305)
Derecognised during the period	13,477	7,731
	$ 416,577	($ 81,574)
Cumulative losses (gains) reclassified to retained earnings due to derecognition	($ 20,087)	($ 3,115)

C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Financial assets at amortised cost

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Time deposits over three months	$ 107,178	$ 126,992	$ 45,730
Non-current items：			
Time deposits over twelve months	$ 388,412	$ 375,615	$ 416,323
Corporate bonds	225,833	223,784	230,220
	$ 614,245	$ 599,399	$ 646,543

A. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was $721,423, $726,391 and $692,273, respectively.

B. The Group has no financial assets at amortised cost pledged to others as collateral.

C. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(5) Notes and accounts receivable

	March 31, 2025	December 31, 2025	March 31, 2025
Notes receivable	$ 75,630	$ 112,828	$ 126,013
Less: Allowance for uncollectible accounts	(24)	(14)	(24)
	$ 75,606	$ 112,814	$ 125,989
Accounts receivable	$ 2,531,045	$ 2,174,365	$ 2,129,035
Accounts receivable-related parties	-	17	90
	2,531,045	2,174,382	2,129,125
Less: Allowance for uncollectible accounts	(313,050)	(304,523)	(298,202)
	$ 2,217,995	$ 1,869,859	$ 1,830,923
Overdue receivable (shown as other non-current assets)	$ 7,241	$ 8,483	$ 5,283
Less: Allowance for uncollectible accounts	(7,241)	(8,483)	(5,283)
	$ -	$ -	$ -

A. The ageing analysis of accounts receivable and notes receivable that were past due but not impaired is as follows:

	March 31, 2026		December 31, 2025		March 31, 2025	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due to 60 days	$ 2,160,966	$ 75,630	$ 1,802,993	$112,828	$ 1,773,936	$126,013
61 to 120 days	89,341	-	63,902	-	95,487	-
121 to 180 days	33,644	-	76,268	-	50,191	-
Over 180 days	247,094	-	231,219	-	209,511	-
	$ 2,531,045	$ 75,630	$ 2,174,382	$112,828	$ 2,129,125	$126,013

The above ageing analysis was based on past due date.

B. As of March 31, 2026, December 31, 2025 and March 31, 2025, accounts receivable and notes receivable were all from contracts with customers. And as of January 1, 2025 the balance of receivables from contracts with customers amounted to $2,115,172.

C. The Group has no notes and accounts receivable pledged to others as collateral.

D. As of March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was $75,606, $112,814 and $125,989;$2,217,995 and $1,869,859, $1,830,923, respectively.

E. The Group entered into a factoring agreement with a bank to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, as of March 31, 2026, December 31, 2025 and March 31, 2025, the Group derecognised the transferred accounts receivable amounting to$0, $0 and $2,927, respectively.

F. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Inventories

	March 31, 2026		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 316,600	($ 49,665)	$ 266,935
Work in progress	1,932,182	(110,817)	1,821,365
Finished goods	1,185,483	(161,982)	1,023,501
Total	$ 3,434,265	($ 322,464)	$ 3,111,801

	December 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 195,613	($ 50,692)	$ 144,921
Work in progress	1,684,930	(166,048)	1,518,882
Finished goods	812,860	(114,495)	698,365
Total	$ 2,693,403	($ 331,235)	$ 2,362,168

	March 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 229,108	($ 67,308)	$ 161,800
Work in progress	1,120,003	(129,804)	990,199
Finished goods	330,844	(88,721)	242,123
Total	$ 1,679,955	($ 285,833)	$ 1,394,122

The cost of inventories recognised as expense for the period:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Cost of goods sold and others	$ 1,154,364	$ 738,237
(Gain on reversal of decline) loss on decline in market value	(11,550)	7,711
Others	(144)	(66)
Total	$ 1,142,670	$ 745,882

As of March 31, 2026, due to the continuous reduction of the Group's inventory, the net realizable value of inventory increased, resulting in a decrease in cost of goods sold recognized.

(7) Investments accounted for using equity method

	March 31, 2026	December 31, 2025	March 31, 2025
Associates:			
Gallant Precision Machining Co., Ltd.	$ 3,734,559	$ 2,703,167	$ 1,696,410
Gallant Micro. Machining Co., Ltd.	321,408	229,879	166,462
Alpha-Cure Asia Co., Ltd.	72,237	70,122	68,962
Viewmove Technologies, Inc.	51,017	45,564	44,726
	$ 4,179,221	$ 3,048,732	$ 1,976,560

Associates

A. The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Methods of measurement
		March 31, 2026	December 31, 2025	March 31, 2025		
Gallant Precision Machining Co., Ltd.	Taiwan	27.75%	27.75%	27.84%	Business strategy	Equity method
Gallant Micro. Machining Co., Ltd.	Taiwan	23.57% (Note)	23.81% (Note)	23.99% (Note)	Business strategy	Equity method
Alpha-Cure Asia Co., Ltd.	China	25.00%	25.00%	25.00%	Business strategy	Equity method
Viewmove Technologies, Inc.	Taiwan	20.71%	21.87%	21.91%	Business strategy	Equity method

Note : It refers to the comprehensive shareholding ratio including shares of investees directly held by the Group and indirectly held through the associate.

B. The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	Gallant Precision Machining Co., Ltd.		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 4,812,382	$ 4,609,198	$ 4,400,043
Non-current assets	16,417,840	12,169,618	7,433,405
Current liabilities	(5,324,511)	(4,494,686)	(4,035,563)
Non-current liabilities	(2,293,646)	(2,390,492)	(2,123,966)
Total net assets	$ 13,612,065	$ 9,893,638	$ 5,673,919
Share in associate's net assets	$ 3,470,785	$ 2,439,393	$ 1,432,424
Goodwill	263,774	263,774	263,986
Carrying amount of the associate	$ 3,734,559	$ 2,703,167	$ 1,696,410

	Gallant Micro. Machining Co., Ltd.		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 2,965,732	$ 2,602,706	$ 2,378,177
Non-current assets	3,724,945	2,561,576	1,340,801
Current liabilities	(2,994,394)	(2,254,554)	(2,081,260)
Non-current liabilities	(453,911)	(454,826)	(452,801)
Total net assets	$ 3,242,372	$ 2,454,902	$ 1,184,917
Share in associate's net assets	$ 277,117	$ 185,588	$ 121,384
Goodwill	44,291	44,291	45,078
Carrying amount of the associate	$ 321,408	$ 229,879	$ 166,462

Statement of comprehensive income

	Gallant Precision Machining Co., Ltd.	
	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Revenue	$ 1,028,144	$ 831,558
Profit for the period from continuing operations	$ 93,066	$ 88,679
Other comprehensive income (loss), net of tax	4,122,712	(1,671,885)
Total comprehensive income (loss)	$ 4,215,778	($ 1,583,206)
Dividends received from associates	$ -	$ -

	Gallant Micro. Machining Co., Ltd.	
	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Revenue	$ 830,305	$ 430,220
Profit for the period from continuing operations	$ 147,007	$ 42,207
Other comprehensive income (loss), net of tax	1,034,025	(165,335)
Total comprehensive income (loss)	$ 1,181,032	($ 123,128)
Dividends received from associates	$ -	$ -

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarised below:

As of March 31, 2026, December 31, 2025 and March 31, 2025, the carrying amount of the Group's individually immaterial associates amounted to $123,254, $115,686 and $113,688, respectively.

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Profit for the period from continuing operations	$ 5,383	$ 6,033
Other comprehensive income, net of tax	-	-
Total comprehensive income	$ 5,383	$ 6,033
Dividends received from associates	$ -	$ -

D. The Group's material associate Gallant Precision Machining Co., Ltd. has quoted market prices. As of March 31, 2026, December 31, 2025 and March 31, 2025, the fair values were $4,451,904, $3,821,664 and $3,220,836, respectively.

E. The Group's material associate Gallant Micro. Machining Co., Ltd. has quoted market prices. As of March 31, 2026, December 31, 2025 and March 31, 2025, the fair values were $2,863,580, $1,348,447 and $891,750, respectively.

F. The Group is the single largest shareholder of Gallant Precision Machining Co., Ltd. with a 27.75% equity interest. Given that the key management of the Company and Gallant Precision Machining Co., Ltd. is not the same, which indicates that the Group has no current ability to direct the relevant activities of Gallant Precision Machining Co., Ltd., the Group has no control, but only has significant influence, over the investee.

G. The gain on investments accounted for under equity method amounted to $25,060 and $29,952 for the three-month periods ended March 31, 2026 and 2025, respectively.

(8) Property, plant and equipment

	2026							
	Land	Buildings and structures	Machinery and equipment	Office equipment	Transportation equipment	Other equipment	Construction in progress and prepayment for equipment	Total
At January 1								
Cost	$ 988,497	$ 721,654	$ 107,774	$ 111,922	$ 26,683	$ 167,473	$ 1,281,159	$ 3,405,162
Accumulated depreciation	-	(249,345)	(81,333)	(73,762)	(18,995)	(122,479)	-	(545,914)
	$ 988,497	$ 472,309	$ 26,441	$ 38,160	$ 7,688	$ 44,994	$ 1,281,159	$ 2,859,248
Opening net book amount as at January 1	$ 988,497	$ 472,309	$ 26,441	$ 38,160	$ 7,688	$ 44,994	$ 1,281,159	$ 2,859,248
Additions	-	-	2,395	2,715	60	2,328	1,064,625	1,072,123
Disposals	-	-	-	(40)	-	(3)	-	(43)
Reclassifications	1,823,996	-	-	567	-	-	(1,824,563)	-
Depreciation charge	-	(6,357)	(1,273)	(3,983)	(660)	(4,523)	-	(16,796)
Net exchange differences	-	4,575	448	324	237	960	190	6,734
Closing net book amount as at March 31	$ 2,812,493	$ 470,527	$ 28,011	$ 37,743	$ 7,325	$ 43,756	$ 521,411	$ 3,921,266
At March 31								
Cost	$ 2,812,493	$ 730,718	$ 112,870	$ 117,076	$ 26,871	$ 172,186	$ 521,411	$ 4,493,625
Accumulated depreciation	-	(260,191)	(84,859)	(79,333)	(19,546)	(128,430)	-	(572,359)
	$ 2,812,493	$ 470,527	$ 28,011	$ 37,743	$ 7,325	$ 43,756	$ 521,411	$ 3,921,266

	2025							
	Land	Buildings and structures	Machinery and equipment	Office equipment	Transportation equipment	Other equipment	Construction in progress and prepayment for equipment	Total
At January 1								
Cost	$ 436,285	$ 685,492	$ 113,626	$ 114,072	$ 23,835	$ 162,273	$ 67,623	$ 1,603,206
Accumulated depreciation	-	(233,693)	(96,655)	(80,389)	(17,988)	(114,749)	-	(543,474)
	$ 436,285	$ 451,799	$ 16,971	$ 33,683	$ 5,847	$ 47,524	$ 67,623	$ 1,059,732
Opening net book amount as at January 1	$ 436,285	$ 451,799	$ 16,971	$ 33,683	$ 5,847	$ 47,524	$ 67,623	$ 1,059,732
Additions	440,872	1,880	2,081	2,891	1,481	1,039	36,610	486,854
Disposals	-	-	(5)	(119)	(1,272)	(57)	-	(1,453)
Reclassifications	48,584	1,429	82	5,400	-	-	(55,495)	-
Depreciation charge	-	(5,822)	(782)	(4,459)	(855)	(4,239)	-	(16,157)
Net exchange differences	-	2,032	207	153	67	511	-	2,970
Closing net book amount as at March 31	$ 925,741	$ 451,318	$ 18,554	$ 37,549	$ 5,268	$ 44,778	$ 48,738	$ 1,531,946
At March 31								
Cost	$ 925,741	$ 692,667	$ 117,201	$ 122,102	$ 22,178	$ 163,758	$ 48,738	$ 2,092,385
Accumulated depreciation	-	(241,349)	(98,647)	(84,553)	(16,910)	(118,980)	-	(560,439)
	$ 925,741	$ 451,318	$ 18,554	$ 37,549	$ 5,268	$ 44,778	$ 48,738	$ 1,531,946

A. There were no borrowing costs capitalized as part of property, plant and equipment for the three-month periods ended March 31, 2026 and 2025, respectively.

B. The Group's buildings and structures include buildings and improvements, decoration works and hydroelectric engineering which are depreciated over 50 to 56 years, 2 to 51 years and 4 to 9 years, respectively.

C. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

(9) Leasing arrangements－lessee

A. The Group leases various assets including land, buildings, photocopiers, business vehicles. Land contract is typically made for periods of 26 to 50 years and other rental contracts are typically made for periods of 1 to 5 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. Short-term leases with a lease term of 12 months or less comprise photocopiers and business vehicles, which were excluded from the right-of-use assets.

C. The carrying amount of the depreciation charge are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Land	$ 87,372	$ 85,088	$ 89,868
Buildings	423	745	1,303
Transportation equipment (Business vehicles)	20,251	22,659	21,933
Office equipment (Photocopiers)	-	-	142
	$ 108,046	$ 108,492	$ 113,246

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
	Depreciation charge	Depreciation charge
Land	$ 605	$ 609
Buildings	325	353
Transportation equipment (Business vehicles)	3,756	3,527
Office equipment (Photocopiers)	-	141
	$ 4,686	$ 4,630

D. For the three-month periods ended March 31, 2026 and 2025, the additions to right-of-use assets were $1,349 and $49,370, respectively.

E. The information on profit and loss accounts relating to lease contracts is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Items affecting profit or loss		
Interest expense on lease liabilities	$ 97	$ 111
Expense on short-term lease contracts	7,718	6,555
Expense on leases of low-value assets	414	322

F. For the three-month periods ended March 31, 2026 and 2025, the Group's total cash outflow for leases were $12,351 and $11,002, respectively.

(10) Leasing arrangements – lessor

A. The Group leases various assets including buildings. Rental contracts are typically made for periods of 6 and 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. To protect the lessor's ownership rights on the leased assets, leased assets may not be used as security for borrowing purposes, or a residual value guarantee was required.

B. For the three-month periods ended March 31, 2026 and 2025, the Group recognised rent income in the amounts of $3,978 and $3,560, respectively, based on the operating lease agreement, which does not include variable lease payments.

C. The maturity analysis of the undiscounted lease payments in the finance lease is as follows:

	March 31, 2026		December 31, 2025		March 31, 2025
2026	$ 9,219	2026	$ 11,769	2025	$ 9,297
2027	12,292	2027	11,789	2026	12,395
2028	12,523	2028	12,010	2027	12,395
2029	12,544	2029	12,030	2028	12,395
After 2030	4,296	After 2030	4,120	After 2029	17,159
Total	$ 50,874	Total	$ 51,718	Total	$ 63,641

(11) Short-term borrowings

Type of borrowings	March 31, 2026	Interest rate range	Collateral
Bank borrowings			
Unsecured borrowings	$ 930,000	1.85%~1.92%	None

Type of borrowings	December 31, 2025	Interest rate range	Collateral
Bank borrowings			
Unsecured borrowings	$ 1,010,000	1.80%~1.92%	None

Type of borrowings	March 31, 2025	Interest rate range	Collateral
Bank borrowings			
Unsecured borrowings	$ 570,000	1.90%~1.94%	None

(12) Financial liabilities at fair value through profit or loss

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Financial liabilities held for trading			
Derivative instruments	$ -	$ 337	$ -

A. Amounts recognised in profit or loss in relation to financial liabilities at fair value through profit or loss are as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Net gains (loss) recognised in profit		
Financial liabilities held for trading		
Derivative instruments	$ 337	$ -

B. Explanations of the transactions and contract information in respect of derivative financial liabilities that the Group does not adopt hedge accounting are as follows: (There were no such transactions on March 31, 2026 and 2025)

	December 31, 2025		
Derivative financial liabilities	Contract amount (Notional principal) (in thousands)		Contract period
Current items:			
Option	USD	1,500	2025/11-2026/3

(13) Other payables

	March 31, 2026	December 31, 2025	March 31, 2025
Salary and bonus payable	$ 332,545	$ 332,882	$ 180,487
Employees' compensation and directors' remuneration	143,622	124,957	34,523
Pension payable	19,134	19,078	27,128
Accrued annual leave	29,639	32,452	27,994
Payable on machinery and equipment	-	7	97
Dividend payable	837,580	-	751,646
Others	406,321	389,051	334,893
	$ 1,768,841	$ 898,427	$ 1,356,768

(14) Bonds payable

		March 31, 2026
Bonds payable	$	1,700,000
Less: Discount on bonds payable	(	90,316)
		1,609,684
Less: Current portion or exercise of put options		-
	$	1,609,684

A. The issuance of second domestic unsecured convertible bonds by the Company, as approved by the regulatory authority, the terms are as follows:

i. Each bond has a face value of NT$100,000, with a total of 7,000 bonds issued, amounting to $700,000 , 0%. The bonds mature 3 years from the issue date (January 9, 2026 ~ January 9, 2029) and will be redeemed in cash at face value at the maturity date. The bonds were listed on the Taipei Exchange on January 9, 2026.

ii. The bondholders have the right to ask for conversion of the bonds into common shares of Company during the period from the date following three months after the issuance of these convertible bonds until the maturity date, except during the following periods when conversion (subscription) shall not be requested: (1) The period during which the transfer of common shares is suspended by law;(2) From fifteen business days prior to the record date for the free stock distribution, cash dividends, or cash capital increase subscription until the rights distribution record date;(3) From the record date for capital reduction until the day before the new shares are issued following the capital reduction;(4) From the start date of suspension of conversion for stock par value changes until the day before the new shares are issued and begin trading.

iii. The conversion price of the bonds is determined based on December 31, 2025 as the price determination reference date. The benchmark price is selected as the simple arithmetic average closing price of the Company's common shares on one of the following days before the reference date (excluding the reference date): the immediately preceding trading day, the three trading days prior, or the five trading days prior. The conversion price is then calculated by multiplying the benchmark price by a conversion premium rate of 105.01%. If there is a dividend or ex-rights event before the reference date, the closing prices used for the calculation should be adjusted as ex-dividend or ex-rights prices. After the conversion price is determined and before the actual issuance date, if any dividend or ex-rights event occurs, the conversion price shall be adjusted according to the price adjustment formula specified in the regulations. According to this method, the conversion price at the time of the bond issuance is NT$250.6 per share.

iv. Adjustment of Conversion Price:

(a.) After the issuance of these convertible bonds, except for the issuance of new common shares resulting from the conversion rights or subscription rights attached to various securities with common stock conversion or subscription rights issued (or privately placed) by the Company, or new shares issued as employee compensation, if there is an increase in the Company’s issued common shares (including but not limited to cash capital increase, capital surplus capitalized, earnings capitalized, merger or issuance of new shares due to acquisition of another company’s shares, stock split, or cash capital increase participation in the issuance of overseas depositary receipts), the Company shall adjust the conversion price of these convertible bonds in accordance with the relevant regulations.

(b.) After the issuance of these convertible bonds, if the Company distributes cash dividends on common shares, the conversion price shall be reduced on the ex-dividend record date in accordance with the applicable regulations. This reduction in conversion price shall not apply to conversion requests submitted before (but excluding) the ex-dividend record date.

(c.) After the issuance of these convertible bonds, if the Company conducts a subsequent offering (or private placement) of various securities with common stock conversion rights or subscription rights at a conversion or subscription price lower than the current market price per share, the Company shall adjust the conversion price of these convertible bonds in accordance with the applicable regulations. Such adjustment shall be made on the date of issuance of the aforementioned securities or the delivery date of the privately placed securities.

(d.) After the issuance of these convertible bonds, if there is a decrease in the number of common shares due to capital reduction not caused by the cancellation of treasury shares, the adjusted conversion price shall be calculated in accordance with the applicable regulations and adjusted on the capital reduction record date. If the decrease in common shares is due to a change in the par value of the stock, the adjustment shall be made on the new share issuance record date.

v. The Company's call right on these convertible bonds:

(a.) From the day following three months after the issuance of these convertible bonds until forty days before the expiration of the issuance period, if the closing price of the Company’s common shares exceeds the conversion price by 30% or more for 30 consecutive trading days, the Company may, within the subsequent 30 trading days, redeem the outstanding convertible bonds at their face value in cash.

(b.) From the day following three months after the issuance of these convertible bonds until forty days before the expiration of the issuance period, if the outstanding balance of the convertible bonds falls below 10% of the original total issued amount, the Company may redeem the outstanding convertible bonds at their face value in cash at any time thereafter.

(c.) If a bondholder fails to respond in writing to the Company’s stock affairs agent before the bond redemption record date, the Company shall redeem the convertible bonds held by such bondholder at face value in cash within five business days after the bond redemption record date.

(d.) If the Company exercises its early redemption right on these convertible bonds, the final deadline for bondholders to request conversion shall be the second business day after the termination of trading on the Taipei Exchange. However, bondholders must complete the application procedures with their brokerage firm at least one business day before the final deadline.

vi. Put Right of Bondholders: The put right record date for bondholders to sell back the convertible bonds early is the second anniversary of the issuance of these convertible bonds. The Company shall notify bondholders at least 40 days before the put right record date that they may, within 40 days prior to the put right record date, submit a written notice to the Company’s stock affairs agent requesting the Company to redeem the convertible bonds they hold in cash at 100% of the bond’s face value (with a put annual yield of 0%).

vii. All convertible bonds repurchased by the Company (including those bought back at securities firms’ business locations), redeemed, or converted shall be canceled and will no longer be resold or reissued. The associated conversion rights shall be extinguished simultaneously.

viii. When the Group issued the convertible bonds, in accordance with International Accounting Standard (IAS) 32 "Financial Instruments: Presentation," the equity component of the conversion right was separated from the liability components and recognized as "Capital Surplus - Share Subscription Rights" amounting to $64,749. Additionally, the embedded put right was separated in accordance with International Financial Reporting Standard (IFRS) 9 "Financial Instruments" because its economic characteristics and risks are not closely related to those of the host debt instrument. It was measured at fair value through profit or loss and recorded as a financial asset. After separation, the effective interest rate of the host debt contract is 1.995%.

ix. As of March 31, 2026, there were no convertible bonds converted into the Company's common shares. The outstanding unsecured convertible bonds as of March 31, 2026, amounted to 7,000 bonds. Additionally, $0 has been transferred from " Capital Surplus, Share Subscription Rights " to "Capital Surplus, Share premium " with a recorded balance of $64,749 as of March 31, 2026.

B. The issuance of third domestic unsecured convertible bonds by the Company, as approved by the regulatory authority, the terms are as follows:

i. Each bond has a face value of NT$100,000, with a total of 10,000 bonds issued, amounting to $1,000,000 , 0%. The bonds mature 3 years from the issue date (January 22, 2026 ~ January 22, 2029) and will be redeemed in cash at face value at the maturity date. The bonds were listed on the Taipei Exchange on January 22, 2026.

ii. The bondholders have the right to ask for conversion of the bonds into common shares of Company during the period from the date following three months after the issuance of these convertible bonds until the maturity date, except during the following periods when conversion (subscription) shall not be requested: (1) The period during which the transfer of common shares is suspended by law;(2) From fifteen business days prior to the record date for the free stock distribution, cash dividends, or cash capital increase subscription until the rights distribution record date;(3) From the record date for capital reduction until the day before the new shares are issued following the capital reduction;(4) From the start date of suspension of conversion for stock par value changes until the day before the new shares are issued and begin trading.

iii. The conversion price of the bonds is determined based on January 2, 2026 as the price determination reference date. The benchmark price is selected as the simple arithmetic average closing price of the Company's common shares on one of the following days before the reference date (excluding the reference date): the immediately preceding trading day, the three trading days prior, or the five trading days prior. The conversion price is then calculated by multiplying the benchmark price by a conversion premium rate of 102%. If there is a dividend or ex-rights event before the reference date, the closing prices used for the calculation should be adjusted as ex-dividend or ex-rights prices. After the conversion price is determined and before the actual issuance date, if any dividend or ex-rights event occurs, the conversion price shall be adjusted according to the price adjustment formula specified in the regulations. According to this method, the conversion price at the time of the bond issuance is NT$246.6 per share.

iv. Adjustment of Conversion Price:

(a.) After the issuance of these convertible bonds, except for the issuance of new common shares resulting from the conversion rights or subscription rights attached to various securities with common stock conversion or subscription rights issued (or privately placed) by the Company, or new shares issued as employee compensation, if there is an increase in the Company's issued common shares (including but not limited to cash capital increase, capital surplus capitalized, earnings capitalized, merger or issuance of new shares due to acquisition of another company's shares, stock split, or cash capital increase participation in the issuance of overseas depositary receipts), the Company shall adjust the conversion price of these convertible bonds in accordance with the relevant regulations.

(b.) After the issuance of these convertible bonds, if the Company distributes cash dividends on common shares, the conversion price shall be reduced on the ex-dividend record date in accordance with the applicable regulations. This reduction in conversion price shall not apply to conversion requests submitted before (but excluding) the ex-dividend record date.

(c.) After the issuance of these convertible bonds, if the Company conducts a subsequent offering (or private placement) of various securities with common stock conversion rights or subscription rights at a conversion or subscription price lower than the current market price per share, the Company shall adjust the conversion price of these convertible bonds in accordance with the applicable regulations. Such adjustment shall be made on the date of issuance of the aforementioned securities or the delivery date of the privately placed securities.

(d.) After the issuance of these convertible bonds, if there is a decrease in the number of common shares due to capital reduction not caused by the cancellation of treasury shares, the adjusted conversion price shall be calculated in accordance with the applicable regulations and adjusted on the capital reduction record date. If the decrease in common shares is due to a change in the par value of the stock, the adjustment shall be made on the new share issuance record date.

v. The Company's call right on these convertible bonds:

(a.) From the day following three months after the issuance of these convertible bonds until forty days before the expiration of the issuance period, if the closing price of the Company’s common shares exceeds the conversion price by 30% or more for 30 consecutive trading days, the Company may, within the subsequent 30 trading days, redeem the outstanding convertible bonds at their face value in cash.

(b.) From the day following three months after the issuance of these convertible bonds until forty days before the expiration of the issuance period, if the outstanding balance of the convertible bonds falls below 10% of the original total issued amount, the Company may redeem the outstanding convertible bonds at their face value in cash at any time thereafter.

(c.) If a bondholder fails to respond in writing to the Company’s stock affairs agent before the bond redemption record date, the Company shall redeem the convertible bonds held by such bondholder at face value in cash within five business days after the bond redemption record date.

(d.) If the Company exercises its early redemption right on these convertible bonds, the final deadline for bondholders to request conversion shall be the second business day after the termination of trading on the Taipei Exchange. However, bondholders must complete the application procedures with their brokerage firm at least one business day before the final deadline.

vi. Put Right of Bondholders: The put right record date for bondholders to sell back the convertible bonds early is the second anniversary of the issuance of these convertible bonds. The Company shall notify bondholders at least 40 days before the put right record date that they may, within 40 days prior to the put right record date, submit a written notice to the Company’s stock affairs agent requesting the Company to redeem the convertible bonds they hold in cash at 100% of the bond’s face value (with a put annual yield of 0%).

vii. All convertible bonds repurchased by the Company (including those bought back at securities firms’ business locations), redeemed, or converted shall be canceled and will no longer be resold or reissued. The associated conversion rights shall be extinguished simultaneously.

viii. When the Group issued the convertible bonds, in accordance with International Accounting Standard (IAS) 32 "Financial Instruments: Presentation," the equity component of the conversion right was separated from the liability components and recognized as "Capital Surplus - Share Subscription Rights" amounting to $275,293. Additionally, the embedded put right was separated in accordance with International Financial Reporting Standard (IFRS) 9 "Financial Instruments" because its economic characteristics and risks are not closely related to those of the host debt instrument. It was measured at fair value through profit or loss and recorded as a financial asset. After separation, the effective interest rate of the host debt contract is 1.981%.

ix. As of March 31, 2026, there were no convertible bonds converted into the Company's common shares. The outstanding unsecured convertible bonds as of March 31, 2026, amounted to 10,000 bonds. Additionally, $0 has been transferred from " Capital Surplus, Share Subscription Rights " to "Capital Surplus, Share premium " with a recorded balance of $275,293 as of March 31, 2026.

(15) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31, 2026
Long-term bank borrowings				
Unsecured borrowings	Borrowing period is from November 5, 2024 to May 5, 2026; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	$ 200,000
Unsecured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	150,000
Secured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	70,000
Secured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	143,000
Secured borrowings	Borrowing period is from October 11, 2024 to October 10, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	166,000
Secured borrowings	Borrowing period is from October 11, 2024 to October 10, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	36,000
Unsecured borrowings	Borrowing period is from November 14, 2024 to September 24, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	300,000
Unsecured borrowings	Borrowing period is from December 19, 2024 to December 17, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	79,000
Unsecured borrowings	Borrowing period is from October 29, 2024 to October 28, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	200,000
Secured borrowings	Borrowing period is from August 18, 2022 to August 18, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	100,000
Secured borrowings	Borrowing period is from February 12, 2025 to February 12, 2030; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	388,580
Secured borrowings	Borrowing period is from September 15, 2025 to September 21, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	640,000
Unsecured borrowings	Borrowing period is from September 17, 2025 to September 8, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	400,000
				2,872,580
Less: Long-term liabilities,current portion				(200,000)
				$ 2,672,580

Interest rate range: 1.73%~2.25%

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2025
Long-term bank borrowings				
Unsecured borrowings	Borrowing period is from November 5, 2024 to May 5, 2026; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	$ 200,000
Unsecured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	150,000
Secured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	70,000
Secured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	143,000
Secured borrowings	Borrowing period is from October 11, 2024 to October 10, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	166,000
Secured borrowings	Borrowing period is from October 11, 2024 to October 10, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	36,000
Unsecured borrowings	Borrowing period is from November 14, 2024 to September 24, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	300,000
Unsecured borrowings	Borrowing period is from December 19, 2024 to December 17, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	79,000
Unsecured borrowings	Borrowing period is from October 29, 2024 to October 28, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	200,000
Secured borrowings	Borrowing period is from August 18, 2022 to August 18, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	100,000
Secured borrowings	Borrowing period is from February 12, 2025 to February 12, 2030; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	388,580
Secured borrowings	Borrowing period is from September 15, 2025 to September 21, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	640,000
Unsecured borrowings	Borrowing period is from September 17, 2025 to September 8, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	400,000
				2,872,580
Less: Long-term liabilities,current portion				(200,000)
				$ 2,672,580

Interest rate range: 1.73%~2.25%

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31, 2025
Long-term bank borrowings				
Unsecured borrowings	Borrowing period is from November 5, 2024 to May 5, 2026; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	$ 200,000
Unsecured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	150,000
Secured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	70,000
Secured borrowings	Borrowing period is from October 21, 2024 to October 20, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	143,000
Secured borrowings	Borrowing period is from October 11, 2024 to October 10, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	166,000
Secured borrowings	Borrowing period is from October 11, 2024 to October 10, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	36,000
Unsecured borrowings	Borrowing period is from November 14, 2024 to September 24, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	272,000
Unsecured borrowings	Borrowing period is from December 19, 2024 to December 17, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	79,000
Unsecured borrowings	Borrowing period is from October 29, 2024 to October 28, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	None	200,000
Secured borrowings	Borrowing period is from September 20, 2023 to September 20, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures (Note)	284,000
Secured borrowings	Borrowing period is from September 20, 2023 to September 20, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures (Note)	124,000
Secured borrowings	Borrowing period is from September 20, 2023 to September 20, 2028; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures (Note)	92,000
Secured borrowings	Borrowing period is from August 18, 2022 to August 18, 2027; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	100,000
Secured borrowings	Borrowing period is from February 12, 2025 to February 12, 2030; interest is repayable monthly; principal is repayable in full at maturity.	Fixed	Land and structures	388,580
				2,304,580
Less: Long-term liabilities,current portion				-
				$ 2,304,580

Interest rate range: 1.73%~2.25%

Note : In order to repay the existing bank loans and replenish the medium-term working capital, the Company has pledged the property (please refer to Note 8 for details) to the management bank as collateral.

According to the abovementioned loan agreement, the Company agreed to provide the consolidated financial statements audited by CPA annually and maintain the following financial ratios and agreements before the full settlement of the debts during the duration of agreement:

A. Current ratio: Current assets against current liabilities shall be at least 120%.

B. Debt ratio: Debt against net tangible assets shall be no more than 200%.

C. Interest coverage ratio: The net profit before tax plus interest expense plus depreciation expense and amortisation expense divided by interest expense shall be at least three times.

D. Net tangible assets: the net asset value less intangible shall be no less than $2 billion.

As of March 31, 2026, December 31, 2025 and March 31, 2025, the consolidated financial statements of the Group met the requirements of the financial ratio limits.

(16) Pensions

A.(a)The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 4% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions for the deficit by next March.

(b) For the aforementioned pension plan, the Group did not recognize any pension costs for the three-month periods ended March 31, 2026 and 2025.

(c) There are no expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2026.

B. (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The Group's mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on certain percentage of employees' monthly salaries and wages. The contribution percentage was 10%~20%. Other than the monthly contributions, the Group has no further obligations.

(c) The pension costs under defined contribution pension plans of the Group for the three-month periods ended March 31, 2026 and 2025, were $4,902 and $4,585, respectively.

(17) Share-based payment

A. For the three-month periods ended March 31, 2026 and 2025, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Treasury stock transferred to employees	February 25, 2026	69 thousand shares	-	Vested immediately
Treasury stock transferred to employees	January 6, 2025	355 thousand shares	-	Vested immediately
Treasury stock transferred to employees	February 25, 2025	444 thousand shares	-	Vested immediately

B. The weighted-average stock price of stock options at exercise dates as of February 25, 2026 was $292 per share. The exercise prices of stock options was $57 per share, share-based payment expenses recognized was $16,215.

C. The weighted-average stock price of stock options at exercise dates as of January 6, 2025 was $197.5 per share. The exercise prices of stock options was $57 per share, share-based payment expenses recognized was $49,858.

D. The weighted-average stock price of stock options at exercise dates as of February 25, 2025 was $181.5 per share. The exercise prices of stock options was $57 and $124.6 per share, share-based payment expenses recognized was $26,693.

(18) Share capital

A. As of March 31, 2026, the Company's authorised capital was $2,000,000, consisting of 200,000 thousand shares of ordinary stock, and the paid-in capital was $1,567,553 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares (thousand shares) outstanding are as follows:

	2026	2025
At January 1	152,287	149,974
Treasury stock transferred to employees	69	799
At March 31	152,356	150,773

B. On October 31, 2024, the Board of Directors has resolved for the Company to repurchase treasury shares amounting to 1,000 thousand shares. Aforementioned shares will be reissued to employees. As of March 31, 2026, the accumulated number of shares which were repurchased by the Company amounted to 803 thousand shares and 803 thousand shares have been reissued to employees.

C. On November 9, 2023, the Board of Directors has resolved for the Company to repurchase treasury shares amounting to 10,000 thousand shares. Aforementioned shares will be reissued to employees. As of March 31, 2026, the accumulated number of shares which are repurchased by the Company is 7,513 thousand shares and 3,114 thousand shares have been reissued to employees.

D. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

		March 31, 2026	
Name of company holding the shares	Reason for reacquisition	Number of shares(Share in thousands)	Carrying amount
The Company	To be reissued to employees	4,399	$ 249,977

		December 31, 2025	
Name of company holding the shares	Reason for reacquisition	Number of shares(Share in thousands)	Carrying amount
The Company	To be reissued to employees	4,468	$ 253,897

		March 31, 2025	
Name of company holding the shares	Reason for reacquisition	Number of shares(Share in thousands)	Carrying amount
The Company	To be reissued to employees	5,982	$ 478,899

(b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(c) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(19) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

The details of capital surplus are as follows:

	2026								
	Share premium	Consolidation premium	Treasury share transactions	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Changes in ownership interest in subsidiaries	Capital surplus, changes in equity of investment	Employee stock option	Capital Surplus, Share Subscription Rights	Total
At January 1	$ 85,584	$ 133,672	$ 355,481	$ 11,761	$ 1,776	$ 225	$ 7	$ -	$ 588,506
Compensation cost	-	-	-	-	-	-	16,215	-	16,215
Treasury stock transferred	-	-	16,227	-	-	-	(16,215)	-	12
Recognition of change in equity of associates in proportion to the Group's ownership	-	-	-	-	-	3,375	-	-	3,375
Issuance of convertible bonds	-	-	-	-	-	-	-	340,042	340,042
At March 31	$ 85,584	$ 133,672	$ 371,708	$ 11,761	$ 1,776	$ 3,600	$ 7	$ 340,042	$ 948,150

	2025								
	Share premium	Consolidation premium	Treasury share transactions	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Changes in ownership interest in subsidiaries	Capital surplus, changes in equity of investment	Employee stock option	Capital Surplus, Share Subscription Rights	Total
At January 1	$ 85,584	$ 133,672	$ 175,534	$ 11,761	$ 1,776	$ -	$ 7	$ -	$ 408,334
Compensation cost	-	-	-	-	-	-	76,551	-	76,551
Treasury stock transferred	-	-	105,354	-	-	-	(76,551)	-	28,803
At March 31	$ 85,584	$ 133,672	$ 280,888	$ 11,761	$ 1,776	$ -	$ 7	$ -	$ 513,688

(20) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. Stock dividends should be appropriated at a rate of 20% per annum. The remainder, if any, to be retained or to be appropriated shall be resolved by the stockholders at the stockholders' meeting. In accordance with the law, the Company authorised the distributable dividends and bonuses in whole or in part may be paid in cash after a special resolution has been adopted by the Board of Directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. The aforesaid requirement that resolution shall be resolved at the shareholders' meeting is not applicable.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

D. The appropriation of 2025 earnings had been resolved at the Board of Directors' meeting on February 25, 2026 and the appropriation of 2024 earnings had been resolved at the stockholders' meeting on May 27, 2025. Details are summarized below:

	Year ended December 31, 2025		Year ended December 31, 2024	
	Amount	Dividends per share (in NT dollars)	Amount	Dividends per share (in NT dollars)
Legal reserve	$ 81,012		$ 72,404	
Cash dividends	837,580	$ 5.5	751,646	$ 5.0
	$ 918,592		$ 824,050	

(21) Other equity items

	2026			
	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign financial statements	Other	Total
At January 1	$ 3,051,245	($ 58,165)	$530	$ 2,993,610
Valuation adjustment	1,512,115	-	-	1,512,115
Disposal transferred out from retained earnings	(20,087)	-	-	(20,087)
Currency translation differences:				
-Group	-	75,948	-	75,948
-Associate	-	6,211	-	6,211
At March 31	$ 4,543,273	$ 23,994	$530	$ 4,567,797

	2025			
	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign financial statements	Other	Total
At January 1	$ 1,839,020	($ 21,443)	$ 530	$ 1,818,107
Valuation adjustment	(544,677)	-	-	(544,677)
Disposal transferred out from retained earnings	(3,115)	-	-	(3,115)
Currency translation differences:				
-Group	-	32,225	-	32,225
-Associate	-	4,048	-	4,048
At March 31	$ 1,291,228	$ 14,830	$ 530	$ 1,306,588

(22) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines and geographical regions:

For the three-month period ended	C SUN MFG. LTD.			Csun Technology (Guangzhou) Co., Ltd.			Suzhou Top Creation Machines Co., Ltd.		Other		
March 31, 2026	Taiwan	China	Other	Taiwan	China	Other	China	Other	Taiwan	China	Total
Timing of revenue recognition											
At a point in time	$ 1,217,346	$ 84,030	$ 89,829	$ -	$ 147,380	$ 652	$ 435,706	$ 201,590	$ 32,574	$ -	$ 2,209,107
Over time	52,399	-	-	-	-	-	-	-	-	-	52,399
Total	$ 1,269,745	$ 84,030	$ 89,829	$ -	$ 147,380	$ 652	$ 435,706	$ 201,590	$ 32,574	$ -	$ 2,261,506

For the three-month period ended	C SUN MFG. LTD.			Csun Technology (Guangzhou) Co., Ltd.			Suzhou Top Creation Machines Co., Ltd.		Other		
March 31, 2025	Taiwan	China	Other	Taiwan	China	Other	China	Other	Taiwan	China	Total
Timing of revenue recognition											
At a point in time	$ 578,510	($ 11,220)	$ 67,490	$ -	$ 148,247	$ 11,083	$ 61,058	$ 347,944	$ 41,485	$ 406	$ 1,245,003
Over time	64,086	-	-	-	-	-	-	-	-	-	64,086
Total	$ 642,596	($ 11,220)	$ 67,490	$ -	$ 148,247	$ 11,083	$ 61,058	$ 347,944	$ 41,485	$ 406	$ 1,309,089

B. Contract liabilities

The Group has recognised the following revenue-related contract assets and liabilities:

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Contract liabilities	$ 2,266,538	$ 1,316,879	$ 702,189	$ 504,148

Revenue recognised that was included in the contract liability balance at the beginning of the period

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Revenue recognised that was included in the contract liability balance at the beginning of the period	$ 729,544	$ 145,485

(23) Interest income

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Interest income from bank deposits	$ 9,366	$ 10,591

(24) Other income

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Rent income	$ 3,978	$ 3,560
Indemnities revenues	-	168
Other income	5,347	12,158
	$ 9,325	$ 15,886

(25) Other gains and losses

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Net currency exchange gains	$ 4,405	$ 18,071
Gains (losses) on disposal of property, plant and equipment	17	(879)
Gains on disposal of investments	165	-
Net gains on financial (liabilities) assets at fair value through profit	36,663	433
Other losses	(1,445)	(589)
	$ 39,805	$ 17,036

(26) Finance costs

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Interest expense :				
Bank loan	$	13,054	$	13,967
Bonds payable		7,969		-
Lease liabilities		97		111
	$	21,120	$	14,078

(27) Expenses by nature

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Employee benefit expenses	$	438,793	$	301,799
Depreciation charges on property, plant and equipment (including right-of-use assets)	$	21,482	$	20,787
Amortisation charges	$	1,883	$	1,359

(28) Employee benefit expenses

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Wages and salaries	$	395,944	$	266,510
Labour and health insurance fees		24,656		19,821
Pension costs		4,902		4,585
Other personnel expenses		13,291		10,883
	$	438,793	$	301,799

A. The current year's earnings, if any, shall be distributed a ratio of 1%~9% as employees' compensation in the form of shares or in cash as resolved by the Board of Directors. Qualification requirements of employees include the employees of subsidiaries of the company meeting certain specific requirements; and no less than 45% of the aforementioned employee remuneration shall be allocated as remuneration to rank-and-file employees. The Company shall distribute directors' remuneration no more than 2.25% of the total distributable amount as resolved by the Board of Directors. The appropriation of employees' compensation and directors' remuneration shall be submitted to the shareholders' meeting.

If the Company has accumulated deficit, earnings should be reserved to cover losses and then be appropriated as employees' compensation and directors' remuneration based on the abovementioned ratios.

B. For the three-month periods ended March 31, 2026 and 2025, employees' compensation was accrued at $5,743 and $1,948, respectively; while directors' remuneration was accrued at $12,922 and $4,382, respectively. The aforementioned amounts were recognised in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on 1% and 2.25% of distributable profit of current year for the three-month period ended March 31, 2026.

Employees' compensation and directors' and supervisors' remuneration of 2025 as resolved by the Board of Directors were in agreement with those amounts recognised in the 2025 financial statements.

Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(29) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Current tax:		
Current tax on profits for the period	$ 132,943	$ 39,690
Prior year income tax overestimation	(5,269)	-
Total current tax	127,674	39,690
Deferred tax:		
Origination and reversal of temporary differences	3,480	38,075
Income tax expense	$ 131,154	$ 77,765

(b) The income tax credit relating to components of other comprehensive income is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Currency translation differences	$ 18,987	$ 8,056

(c) The income tax charged/(credited) to equity during the period is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Convertible bonds – equity component	$ 19,657	$ -

B. The Company's income tax returns through 2024 have been assessed and approved by the Tax Authority.

(30) Earnings per share

	For the three-month period ended March 31, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 466,168	152,307	$ 3.06
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	236	
Convertible bonds	6,375	5,654	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 472,543	158,197	$ 2.99

	For the three-month period ended March 31, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 150,332	150,332	$ 1.00
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	42	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 150,332	150,374	$ 1.00

(31) Supplemental cash flow information

A. Investing activities with partial cash payments：

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Purchase of property, plant and equipment	$ 1,072,123	$ 486,854
Add: Opening balance of payable on equipment	7	93
Less: Ending balance of payable on equipment	-	(97)
Cash paid during the period	$ 1,072,130	$ 486,850

B. Financing activities with no cash flow effects：

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Cash dividend declared	$ 837,580	$ 751,646

(32) Changes in liabilities from financing activities

	Short-term borrowings	Long-term borrowings (Note 1)	Guarantee deposits received	Lease liabilities (Note 2)	Dividends payable	Bonds payable	Total
January 1, 2026	$1,010,000	$ 2,872,580	$ 2,370	$ 23,286	$ -	$ -	$3,908,236
Changes in cash flow from financing activities	(80,000)	-	-	(4,122)	-	1,963,414	1,879,292
Payment of cash dividends	-	-	-	-	-	-	-
Interest expense	-	-	-	97	-	7,969	8,066
Paid interest	-	-	-	(97)	-	-	(97)
Impact of changes in foreign exchange rate	-	-	81	3	-	-	84
Changes in other non-cash items	-	-	-	1,349	-	(361,699)	(360,350)
Distributable dividends	-	-	-	-	837,580	-	837,580
March 31, 2026	$ 930,000	$ 2,872,580	$ 2,451	$ 20,516	$837,580	$ 1,609,684	$6,272,811

	Short-term borrowings	Long-term borrowings (Note 1)	Guarantee deposits received	Lease liabilities (Note 2)	Dividends payable	Bonds payable	Total
January 1, 2025	$ 650,000	$ 1,939,000	$ 2,371	$ 21,371	$ -	$ -	$ 2,612,742
Changes in cash flow from financing activities	(80,000)	365,580	-	(4,014)	-	-	281,566
Interest expense	-	-	-	111	-	-	111
Paid interest	-	-	-	(111)	-	-	(111)
Impact of changes in foreign exchange rate	-	-	33	51	-	-	84
Changes in other non-cash items	-	-	-	5,955	-	-	5,955
Distributable dividends	-	-	-	-	751,646	-	751,646
March 31, 2025	$ 570,000	$ 2,304,580	$ 2,404	$ 23,363	$751,646	$ -	$ 3,651,993

Note 1: Including long-term borrowings - current portion.

Note 2: Including lease liability - current portion.

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Company
Alpha-Cure Asia Jiangsu Co., Ltd.	Associate
Gallant Precision Machining Co., Ltd.	Associate
Gallant Micro. Machining Co., Ltd.	Associate
Viewmove Technologies,Inc.	Associate
Gallant Precision Industries (Suzhou) Co., Ltd.	Associate
Alpha-Cure Asia Co.,Ltd.	Associate

(2) Significant related party transactions

A. Purchases:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Purchases of goods:		
Associates	$ 18,845	$ 11,091

The prices and conditions for the purchase of goods is based on agreement and there is no other comparable counterparty. The credit terms would be available to third parties.

B. Receivables from related parties:

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable:			
Associates	$ -	$ 17	$ 90
Other receivables:			
Associates	$ -	$ 65	$ -

C. Payables to related parties:

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable:			
Associates	$ 20,639	$ 12,679	$ 20,562
Other payables:			
Associates	$ -	$ 1,649	$ -

The payables to related parties arise mainly from purchase transactions. The payables bear no interest.

(3) Key management compensation

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Salaries and other short-term employee benefits	$ 29,459	$ 12,508
Post-employment benefits	108	100
	$ 29,567	$ 12,608

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

	Book value			
Pledged asset	March 31, 2026	December 31, 2025	March 31, 2025	Purpose
Property, plant and equipment	$ 1,245,222	$ 1,249,911	$ 1,232,883	Long-term borrowings

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

Other than the descriptions in other notes to the consolidated financial statements, the Group's significant commitments and contingencies as of the balance sheet date are as follows:

Promissory notes issued for performance guarantees of sales as of March 31, 2026, December 31, 2025 and March 31, 2025, were $47,064, $43,758 and $58,303, respectively.

(2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	$ 1,464,816	$ 547,373	$ -

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the gearing ratio. This ratio is calculated as net debt divided by total capital. Net debt is calculated as total borrowings (including 'current and non-current borrowings' as shown in the consolidated balance sheet) less cash and cash equivalents. Total capital is calculated as 'equity' as shown in the consolidated balance sheet plus net debt.

During the three-month period ended March 31, 2026, the Group's strategy was to maintain the gearing ratio within reasonable risk level. The gearing ratios at March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Total borrowings	$ 3,802,580	$ 3,882,580	$ 2,874,580
Less: Cash and cash equivalents	(2,586,058)	(1,863,940)	(1,870,282)
Net debt	1,216,522	2,018,640	1,004,298
Total equity	8,604,196	6,988,660	4,287,051
Total capital	$ 9,820,718	$ 9,007,300	$ 5,291,349
Gearing ratio	12.39%	22.41%	18.98%

(2) Financial instruments

A. Financial instruments by category

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 101,603	$ 9,507	$ 11,833
Financial assets at fair value through other comprehensive income			
Designation of equity instruments	$ 3,297,261	$ 1,896,102	$ 1,208,606

	March 31, 2025	December 31, 2025	March 31, 2025
Financial assets at amortised cost			
Cash and cash equivalents	$ 2,586,058	$ 1,863,940	$ 1,870,282
Financial assets at amortised cost	721,423	726,391	692,273
Notes receivable	75,606	112,814	125,989
Accounts receivable (including related party)	2,217,995	1,869,859	1,830,923
Other receivables (including related party)	58,321	41,925	45,840
Guarantee deposits paid	21,339	9,755	10,449
	$ 5,680,742	$ 4,624,684	$ 4,575,756
Financial liabilities			
Financial liabilities at fair value through profit or loss	$ -	$ 337	$ -
Financial liabilities at amortised cost			
Short-term borrowings	$ 930,000	$ 1,010,000	$ 570,000
Notes payable	10,464	9,022	11,733
Accounts payable (including related party)	2,010,814	1,532,105	1,186,335
Other accounts payable (including related party)	1,768,841	900,076	1,356,768
Bonds payable	1,609,684	-	-
Long-term borrowings (including current portion)	2,872,580	2,872,580	2,304,580
Guarantee deposits received	2,451	2,370	2,404
	$ 9,204,834	$ 6,326,153	$ 5,431,820
Lease liability (including current portion)	$ 20,516	$ 23,286	$ 23,363

B. Financial risk management policies

(a) The Group’s activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimise any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts and foreign currency option contracts are used to hedge certain exchange rate risk, and interest rate swaps are used to fix variable future cash flows. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD and RMB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2026		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD/RMB/THB)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 18,203	32.00	$ 582,496
JPY:NTD	75,147	0.20	15,029
RMB:NTD	13,535	4.63	62,667
USD:RMB	19,291	6.92	133,494
USD:THB	1,105	32.68	36,111
Non-monetary items			
USD:NTD	$ 2,257	32.00	$ 72,237
Financial liabilities			
Monetary items			
USD:NTD	$ 178	32.00	$ 5,696
JPY:NTD	52,900	0.20	10,580
Non-monetary items: None			

	December 31, 2025		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD/RMB/THB)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 15,206	31.43	$ 477,925
JPY:NTD	89,298	0.20	17,860
RMB:NTD	20,654	4.50	92,943
USD:RMB	19,833	7.03	139,426
USD:THB	2,157	31.42	67,773
Non-monetary items			
USD:NTD	$ 2,231	31.43	$ 70,123
Financial liabilities			
Monetary items			
USD:NTD	$ 54	31.43	$ 1,697
JPY:NTD	7,714	0.20	1,543
Non-monetary items: None			

	March 31, 2025		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD/RMB)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 12,487	33.21	$ 414,631
JPY:NTD	193,511	0.22	43,095
RMB:NTD	20,262	4.58	92,658
USD:RMB	10,686	7.18	76,706
Non-monetary items			
USD:NTD	$ 2,077	33.21	$ 68,962
Financial liabilities			
Monetary items			
USD:NTD	$ 87	33.21	$ 2,889
JPY:NTD	19,590	0.22	4,369
Non-monetary items: None			

ii. Total exchange (loss) gain including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2026 and 2025 amounted to $4,405 and $18,071, respectively.

iii. Analysis of foreign currency market risk arising from significant foreign exchange variation

	For the three-month period ended March 31,2026		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss (NTD/RMB)	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 5,825	$ -
JPY:NTD	1%	150	-
RMB:NTD	1%	627	-
USD:RMB	1%	1,335	-
USD:THB	1%	361	-
Non-monetary items			
USD:NTD	1%	$ -	$ 722
Financial liabilities			
Monetary items			
USD:NTD	1%	($ 57)	$ -
JPY:NTD	1%	(106)	-

	For the three-month period ended March 31,2025		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss (NTD/RMB)	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 4,146	$ -
JPY:NTD	1%	431	-
RMB:NTD	1%	927	-
USD:RMB	1%	767	-
Non-monetary items			
USD:NTD	1%	$ -	$ 690
Financial liabilities			
Monetary items			
USD:NTD	1%	($ 29)	$ -
JPY:NTD	1%	(44)	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. The Group's investments in equity securities comprise shares issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2026 and 2025 would have increased/decreased by $124 and $0, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $6,595 and $2,417, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

The Group's main interest rate risk arises from short-term and certain long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the three-month periods ended March 31, 2026 and 2025, the Group's borrowings at variable rate were denominated in New Taiwan dollars, if the market interest rate had increased by 0.25%, the Company's cash outflow would have increased by $2,377 and $1,797, respectively.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortised cost.

ii. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of "A" are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.

iii. The Group measured actual transaction status. If the contract payments were past based on the term, the default has occurred.

iv. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:

If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

v. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

vi. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable, contract assets and lease payments receivable. As of March 31, 2026, December 31, 2025 and March 31, 2025, the provision matrix is as follows:

	Up to 60 days past due	61~120 days past due	121 to 180 days past due	Up to 181 days	Total
At March 31, 2026					
Expected loss rate	0%~18%	2%~35%	4%~64%	10%~100%	
Total book value	$ 2,236,596	$ 89,341	$ 33,644	$ 247,094	$ 2,606,675
Loss allowance	($ 68,249)	($ 19,526)	($ 18,827)	($ 206,472)	($ 313,074)

	Up to 60 days past due	61~120 days past due	121 to 180 days past due	Up to 181 days	Total
At December 31, 2025					
Expected loss rate	0%~18%	2%~35%	4%~64%	10%~100%	
Total book value	$ 1,915,821	$ 63,902	$ 76,268	$ 231,219	$ 2,287,210
Loss allowance	($ 62,127)	($ 15,678)	($ 43,330)	($ 183,402)	($ 304,537)

	Up to 60 days past due	61~120 days past due	121 to 180 days past due	Up to 181 days	Total
At March 31, 2025					
Expected loss rate	0%~18%	2%~35%	4%~64%	10%~100%	
Total book value	$ 1,899,949	$ 95,487	$ 50,191	$ 209,511	$ 2,255,138
Loss allowance	($ 75,923)	($ 37,052)	($ 26,046)	($ 159,205)	($ 298,226)

vii. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable, contract assets and lease payments receivable are as follows:

	2026		
	Accounts receivable	Notes receivable	Overdue receivables
At January 1	$ 304,523	$ 14	$ 8,483
Provision for impairment	2,454	10	-
Reclassification	1,505	-	(1,505)
Effect of foreign exchange	4,568	-	263
At March 31	$ 313,050	$ 24	$ 7,241

	2025		
	Accounts receivable	Notes receivable	Overdue receivables
At January 1	$ 285,807	$ 20	$ 5,336
Provision for impairment	10,867	4	-
Write-offs	(185)	-	-
Reclassification	129	-	(129)
Effect of foreign exchange	1,584	-	76
At March 31	$ 298,202	$ 24	$ 5,283

viii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

ix. For financial instruments at amortised cost, the credit rating levels are presented below:

	March 31, 2026			
		Lifetime		
	12 months	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost	$ 721,423	$ -	$ -	$ 721,423

	December 31, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost	$ 726,391	$ -	$ -	$ 726,391

	March 31, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost	$ 692,273	$ -	$ -	$ 692,273

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities.

ii. Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As at March 31, 2026, December 31, 2025 and March 31, 2025, the Group held money market position of $2,583,581, $1,861,329 and $1,866,619, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

iii. The Group has the following undrawn borrowing facilities:

	March 31, 2026	December 31, 2025	March 31, 2025
Expiring within one year	$ 2,360,000	$ 2,280,000	$ 1,930,000
Expiring beyond one year	170,025	173,400	49,000
	$ 2,530,025	$ 2,453,400	$ 1,979,000

iv. The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2026	Less than 1 year		Between 1 and 3 years		Between 3 and 5 years		Over 5 years
Non-derivative financial liabilities							
Short-term borrowings	$	930,000	$	-	$	-	$ -
Notes payable		10,464		-		-	-
Accounts payable (including related party)		2,010,814		-		-	-
Other payables (including related party)		1,768,841		-		-	-
Lease liability (including current portion)		12,221		8,566		-	-
Bonds payables		-		1,700,000		-	-
Long-term borrowings (including current portion)		252,034		2,344,693		396,412	-
Guarantee deposits received		139		-		2,312	-

December 31, 2025	Less than 1 year		Between 1 and 3 years		Between 3 and 5 years		Over 5 years
Non-derivative financial liabilities							
Short-term borrowings	$	1,010,000	$	-	$	-	$ -
Notes payable		9,022		-		-	-
Accounts payable (including related party)		1,532,105		-		-	-
Other payables (including related party)		900,076		-		-	-
Lease liability (including current portion)		13,155		10,450		-	-
Long-term borrowings (including current portion)		252,972		2,356,260		398,593	-
Guarantee deposits received		134		-		2,236	-
Derivative financial liabilities:							
Options		337		-		-	-

March 31, 2025	Less than 1 year	Between 1 and 3 years	Between 3 and 5 years	Over 5 years
Non-derivative financial liabilities				
Short-term borrowings	$ 570,000	$ -	$ -	$ -
Notes payable	11,733	-	-	-
Accounts payable (including related party)	1,186,335	-	-	-
Other payables	1,356,768	-	-	-
Lease liability (including current portion)	13,713	10,005	-	-
Long-term borrowings (including current portion)	45,198	1,489,868	910,550	-
Guarantee deposits received	-	-	1,619	785

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and convertible bonds is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in derivative instruments is include in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market and investment property is included in Level 3.

B. Financial instruments not measured at fair value

The carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables, lease liabilities and long-term borrowings are approximate to their fair values.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at March 31, 2026, December 31, 2025 and March 31, 2025 is as follows:

(a) The related information of natures of the assets and liabilities is as follows:

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 79,947	$ -	$ 7,500	$ 87,447
Derivative instrument	-	2,596	-	2,596
Put right and call right of convertible bonds	-	11,560	-	11,560
Financial assets at fair value through other comprehensive income				
Equity securities	3,227,720	-	69,541	3,297,261
	$ 3,307,667	$ 14,156	$ 77,041	$ 3,398,864

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 8,478	$ -	$ -	$ 8,478
Derivative instrument	-	1,029	-	1,029
Financial assets at fair value through other comprehensive income				
Equity securities	1,813,701	-	82,401	1,896,102
	$ 1,822,179	$ 1,029	$ 82,401	$ 1,905,609
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Derivative instruments	$ -	($ 337)	$ -	($ 337)

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 10,302	$ -	$ -	$ 10,302
Derivative instrument	-	1,531	-	1,531
Financial assets at fair value through other comprehensive income				
Equity securities	1,123,823	-	84,783	1,208,606
	$ 1,134,125	$ 1,531	$ 84,783	$ 1,220,439

(b)The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund	Convertible bond
Market quoted price	Closing price	Net asset value	Weighted average quoted price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

iii. When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

D. For the three-month periods ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.

E. The following chart is the movement of Level 3 for the three-month periods ended March 31, 2026 and 2025:

	2026	2025
At January 1	$ 82,401	$ 81,340
Gain recognised in other comprehensive income		
Recorded as unrealised (losses) gains on valuation of investments in equity instruments measured at fair value through other comprehensive income	(12,904)	3,398
Issued in the period	7,500	-
Effect of exchange rate	44	45
At March 31	$ 77,041	$ 84,783

F. Accounting Department segment is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

G. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity					
Unlisted shares	$ 44,457	Market comparable companies	Price to book ratio multiple	0~20.55	The higher the multiple, the higher the fair value
			Discount for lack of marketability	0.5	The higher the discount for lack of marketability, the lower the fair
Venture capital shares Private equity fund investment	32,584	Net asset value	Not applicable	Not applicable	Not applicable

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity					
Unlisted shares	$ 44,370	Market comparable companies	Price to book ratio multiple	0~20.51	The higher the multiple, the higher the fair value
			Discount for lack of marketability	0.5	The higher the discount for lack of marketability, the lower the fair value
Venture capital shares Private equity fund investment	38,031	Net asset value	Not applicable	Not applicable	Not applicable

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity					
Unlisted shares	$ 53,620	Market comparable companies	Price to book ratio multiple	0.36~14.52	The higher the multiple, the higher the fair value
			Discount for lack of marketability	0.5	The higher the discount for lack of marketability, the lower the fair value
Venture capital shares Private equity fund investment	31,163	Net asset value	Not applicable	Not applicable	Not applicable

H. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			March 31, 2026			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio multiple	± 10%	$ -	$ -	$ 7,704	($ 7,704)

			December 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio multiple	± 10%	$ -	$ -	$ 8,240	($ 8,240)

			March 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio multiple	± 10%	$ -	$ -	$ 8,478	($ 8,478)

13. Supplementary Disclosures

(1) Significant transactions information

A. Loans to others: None.

B. Provision of endorsements and guarantees to others: None.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 1.

D. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 2.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 3.

F. Significant inter-company transactions during the reporting period: Please refer to table 4.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China)：Please refer to table 5.

(3) Information on invments in Mainland China

A. Basic information: Please refer to table 6.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to table 7.

14. Segment Information

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the Chief Operating Decision-Maker that are used to make strategic decisions.

(2) Information about segment profit or loss, assets and liabilities

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

For the three-month period ended March 31,2026	C SUN MFG. LTD.	Csun Technology (Guangzhou) Co., Ltd.	Suzhou Top Creation Machines Co., Ltd.	Other	Elimination	Total
Revenue from external customers	$ 1,443,604	$ 148,032	$ 637,296	$ 32,574	$ -	$ 2,261,506
Inter-segment revenue	$ 85,068	$ 150,821	$ 1,526	$ 13,414	($ 250,829)	$ -
Segment income	$ 555,651	$ 25,719	$ 111,000	$ 5,246	($ 84,056)	$ 613,560
Total segment assets	$ 17,066,385	$ 1,924,986	$ 4,419,440	$ 1,781,583	($ 4,284,441)	$ 20,907,953

For the three-month period ended March 31,2025	C SUN MFG. LTD.	Csun Technology (Guangzhou) Co., Ltd.	Suzhou Top Creation Machines Co., Ltd.	Other	Elimination	Total
Revenue from external customers	$ 698,866	$ 159,330	$ 409,002	$ 41,891	$ -	$ 1,309,089
Inter-segment revenue	$ 34,032	$ 66,757	$ 31,421	$ 10,212	($ 142,422)	$ -
Segment income	$ 188,446	($ 6,976)	$ 73,434	$ 19,301	($ 34,489)	$ 239,716
Total segment assets	$ 9,311,468	$ 1,540,236	$ 2,408,663	$ 747,902	($ 2,889,398)	$ 11,118,871

(3) Reconciliation for segment income (loss)

Sales between segments are carried out at arm's length. The revenue from external customers reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income.

A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations for the three-month periods ended March 31, 2026 and 2025 is provided as follows:

	March 31, 2026	March 31, 2025
Reportable segments income	$ 697,616	$ 274,205
Other	(84,056)	(34,489)
Income before tax from continuing operations	$ 613,560	$ 239,716

C SUN MFG. LTD. and subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

March 31, 2026

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2026				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
C SUN MFG. LTD.	Fubon Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds	None	Non-current financial assets at amortised cost	-	$ 100,000	-	$ 100,000	
"	Cathay Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds (F19002)	"	"	-	83,888	-	83,888	
"	Cathay Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds (F19003)	"	"	-	31,945	-	31,945	
"	E.sun Commercial Bank, Ltd. The Third Unsecured General-sequential Financial Bonds With A Term Of 3 Years At 2024	"	"	-	10,000	-	10,000	
"	Hon. Precision, Inc.	"	Financial assets measured at fair value through profit or loss - current	3,000	10,515	0.00%	10,515	
"	Innodisk Corporation	"	"	20,000	16,940	0.02%	16,940	
"	YE SIANG ENTERPRISE CO., LTD.	"	"	23,000	22,561	0.03%	22,561	
"	Yankey Engineering Co., Ltd.	"	Financial assets measured at fair value through other comprehensive income - current	94,831	52,631	0.08%	52,631	
"	UTECHZONE CO., LTD.	"	"	596,000	73,606	1.00%	73,606	
"	Good Will Instrument Co., Ltd.	"	"	2,447,000	113,174	1.69%	113,174	
"	Ampoc Far-East Co., Ltd.	"	Financial assets measured at fair value through other comprehensive income - non current	6,056,328	638,943	4.78%	638,943	
"	Test Research Inc.	"	"	4,138,000	1,057,259	1.75%	1,057,259	
"	CONTREL TECHNOLOGY CO., LTD.	"	"	20,000,000	1,266,000	10.82%	1,266,000	
"	Advance Materials Corporation	"	"	709,070	16,741	0.63%	16,741	
"	Emax Tech Co., Ltd.	Director	"	2,163,334	44,457	10.82%	44,457	
"	Dunpin No.1 Innovation Investment Co., Ltd.	Director	"	1,000,000	10,790	2.65%	10,790	

Note: The disclosure threshold for material securities is NT$10,000 or above.

C SUN MFG. LTD. and subsidiaries

Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more

For the three months ended March 31, 2026

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)	
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)
C SUN MFG. LTD.	Csun Technology (Guangzhou) Co., Ltd.	The Company holds indirectly 100% of the investee	Purchases	$ 151,042	21.05	Similary to third parties	Similary to third parties	Similary to third parties	($ 117,028)	(12.78)

C SUN MFG. LTD. and subsidiaries

Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more

March 31, 2026

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026		Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
						Amount	Action taken		
Csun Technology (Guangzhou) Co., Ltd.	C SUN MFG. LTD.	The Company holds indirectly 100% of the investee	Accounts receivable	117,028	6.47	$ -	-	$ 23,778	$ -

C SUN MFG. LTD. and subsidiaries

Significant inter-company transactions during the reporting periods

For the three months ended March 31, 2026

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

				Transaction			
No. (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms (Note 3)	Percentage of consolidated total operating revenues or total assets (Note 4)
0	C SUN MFG. LTD.	Csun Technology (Guangzhou) Co., Ltd.	1	Sales	$ 84,951	-	3.76
0	"	"	1	Purchases	151,042	-	6.68
0	"	"	1	Accounts receivable	51,338	-	0.25
0	"	"	1	Accounts payable	117,028	-	0.56

Note 1: The information of transactions between the Company and the consolidated subsidiaries should be noted in “Number” column.

(1) Number 0 represents the Company

(2) The consolidated subsidiaries are numbered in order from number 1.

Note 2: The transaction relationships with the counterparties are as follows (If transactions of parent company with subsidiaries or transaction in subsidiaries refer to the same transaction, it will not be disclosed twice, for example; If parent company discloses a transaction with a subsidiary, then subsidiary will not disclose that transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) The Company to the consolidated subsidiary.

(2) The consolidated subsidiary to the Company

(3) The consolidated subsidiary to another consolidated subsidiary.

Note 3: The sales of the parent company with Csun Technology (Guangzhou) Co., Ltd. is strategy division for the Group, the price set of the transaction is based on the agreement, other transaction with non-parties are same with third parties. Transaction terms for the other transaction cannot be referenced to similary transactions, all is based on the agreement.

Note 4: In calculating the ratio, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenues for income statement accounts.

Note 5: The information only discloses the amount of transactions that are more than $10,000 and counterparties shall not be disclosed.

C SUN MFG. LTD. and subsidiaries

Information on investees

For the three months ended March 31, 2026

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

				Initial investment amount (Note 1)		Shares held as at March 31, 2026					
Investor	Investee	Location	Main business activities	Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value	Net profit (loss) of the investee for the three months ended March 31, 2026	Investment Income (loss) recognized by the Company for the three months ended March 31, 2026	Footnote
C SUN MFG. LTD.	C Sun (B.V.I) Ltd.	British Virgin Islands	Investment	$ 370,950	$ 364,399	-	100.00	$ 3,016,928	$ 82,524	$ 80,488	
"	K Sun (Samoa) Ltd.	Samoa	Investment	73,972	72,666	-	100.00	25,597	155	155	
"	Gallant Precision Machining Co., Ltd.	Taiwan	Machinery and equipment wholesale and manufacturing	896,001	896,001	44,697,827	27.75	3,734,559	30,921	8,580	
"	Gallant Micro. Machining Co., Ltd.	Taiwan	Machinery and equipment wholesale and manufacturing	116,284	116,284	2,137,000	7.55	321,408	147,007	11,097	
"	Viewmove Technologies,Inc.	Taiwan	Machinery and equipment wholesale and manufacturing	38,561	38,561	676,504	20.71	51,017	27,296	5,653	
"	C SUN EQUIPCARE & TRADE (THAILAND) CO., LTD.	Thailand	Machinery and equipment sales	107,628	110,236	10,000	100.00	96,866	1,015	1,015	
"	Hong-Teng Corp.	Taiwan	Industrial rubber products manufacturing	7,469	7,469	700,000	70.00	11,925	1,639	1,147	
"	Navigation Technology Co., Ltd.	Taiwan	Business agent for various equipment, chemicals, and consumables in the semiconductor industry chain.	10,000	10,000	1,000,000	50.00	6,717	(1,572)	(786)	
"	G2C Holding USA,INC.	USA	Investment	-	-	-	-	-	-	-	Note 2
C Sun (B.V.I) Ltd.	Alpha Joint Ltd.	Samoa	Investment	18,557	18,229	580,000	100.00	97,608	(136)	(136)	
"	Power Ever Enterprises Limited	Samoa	Machinery and equipment sales	189,090	185,751	-	77.47	1,637,074	73,390	56,858	
G2C Holding USA,INC.	G2C AZ Operations,INC.	USA	Machinery and equipment sales	-	-	-	-	-	-	-	Note 3
Power Ever Enterprises Limited	Good Team International Enterprises Limited	Hong Kong	Investment	191,970	188,580	6,000,000	100.00	2,028,455	70,791	70,791	
Suzhou Top Creation Machines Co., Ltd.	Top Creation Machines Co., Ltd.	Taiwan	Machinery installation and wholesales, Equipment retail and electronic materials wholesale	7,500	7,500	750,000	100.00	3,666	1,148	1,148	

Note1: Original investment amount has translated to New Taiwan Dollars at the closing exchange rate.
Note 2: G2C Holding USA, INC. was established in February 2026.
Note 3: G2C AZ Operations, INC. was established in February 2026.

C SUN MFG. LTD. and subsidiaries

Information on investments in Mainland China

For the three months ended March 31, 2026

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026: Remitted to Mainland China	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026: Remitted back to Taiwan	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net profit (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note2(2))	Book value of investments in Mainland China as of March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
Csun Technology (Guangzhou) Co., Ltd.	Manufacturing, installing, sales and processing all manner of drying equipment, tempature experiment equipment and exposure equipment.	$ 614,624	Reinvested in the Mainland China investee through investing in an existing company (C Sun (B.V.I) Ltd.) in the third area.	$ 149,669	$ -	$ -	$ 152,360	$ 25,414	100.00	$ 25,414	$ 1,268,925	$ 899,336	Note 2 (2)(B)、Note 6
Alpha-Cure Asia Co.,Ltd.	Manufacturing and processing UV curing lamp.	67,797	Reinvested in the Mainland China investee through investing in an existing company (Alpha Joint Ltd.) in the third area.	18,229	-	-	18,557	(1,079)	25.00	(270)	72,237	13,609	Note 2 (2)(C)、Note 7
Suzhou Amc Technology Co., Ltd.	Preparation, research and design, manufacturing and processing for copper claded laminates, semiconductor, special for components use materials and tc tape carrier package.	575,910	Reinvested in the Mainland China investee through investing in an existing company (K Sun (Samoa) Ltd.) in the third area.	7,578	-	-	7,714	-	0.89	-	-	-	
Northern Juye (Beijing) Information Technology Co., Ltd.	Operating information and internet technical and hardware sales.	159,975	Invested the investee through the company (Csun Technology (Guangzhou) Co., Ltd.) in the Mainland China.	5,428	-	-	5,526	-	2.82	-	-	-	
Suzhou Top Creation Machines Co., Ltd.	Design and manufacturing printed circuit board, flat panel display, semiconductor, solar industry equipment and related parts sales.	175,973	Reinvested in the Mainland China investee through investing in an existing company (Good Team International Enterprises Limited) in the third area.	158,975	-	-	161,833	70,607	77.47	54,699	1,659,221	58,671	Note 2 (2)(B)、Note 4、Note 8
Jiangsu Chuang Gao Xin Materials Technology Co., Ltd.	Research and development, manufacturing high-tech materials, intellectual toys, toy balloon; computer software's develop application; manufacturing mould and precision machinery.	189,789	Invested the investee through the company (Csun Technology (Guangzhou) Co., Ltd.) in the Mainland China.	-	-	-	-	1,559	100.00	1,559	208,755	-	Note 2 (2)(C)
Nantong Top Creation Machines Co., Ltd.	Design and manufacturing printed circuit board, flat panel display, semiconductor, solar industry equipment and related parts sales.	319,950	Reinvested in the Mainland China investee through investing in an existing company (Good Team International Enterprises Limited) in the third area.	-	-	-	-	321	77.47	248	369,126	-	Note 2 (2)(C)、Note 4、Note 5
Suzhou Top Creation Intelligent Machines Co., Ltd.	Design and manufacturing printed circuit board, flat panel display, semiconductor, solar industry equipment and related parts sales.	347,175	Invested the investee through the company (Suzhou Top Creation Machines Co., Ltd.) in the Mainland China.	-	-	-	-	(3,646)	77.47	(2,825)	330,719	-	Note 2 (2)(C)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
C SUN MFG. LTD.	$121,350	$345,990	$5,162,518

Note 1: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

(1)Directly invest in a company in Mainland China.

(2)Through investing in an existing company in the third area,which then investeed in the investee in Mainland China.

(3)Others.

Note 2: In the 'Investment income (loss) recognised by the Company for the three months ended March 31, 2026' column:

(1)It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.

(2)Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:

A.The financial statements that are reviewed and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B.The financial statements that are reviewed and attested by R.O.C. parent company's CPA.

C.Others.

Note 3: The numbers in this table are expressed in New Taiwan Dollars.

Note 4: C Sun (B.V.I.) Ltd. held 77.47% of the equity interest of Power Ever Enterprises Limited and indirectly obtained the equity interest of Suzhou Top Creation Machines Co., Ltd. and Nantong Top Creation Machines Co., Ltd. through investing in an existing company in the third area,which then invested in Suzhou Top Creation Machines Co., Ltd. and Nantong Top Creation Machines Co., Ltd. in Mainland China.

Note 5: Good Team International Enterprises Limited reinvested in Nantong Top Creation Machines Co., Ltd. by using the cash dividends of US$ 10,000 thousands which was distributed from Suzhou Top Creation Machines Co., Ltd.

Note 6: C SUN MFG. LTD. remitted back the investment income of $899,336 thousand from the investee company in Mainland china, Csun Technology (Guangzhou) Co., Ltd. and was permitted by Investment Commission, which are deductible from C SUN MFG. LTD. accumulated amount remitted out of Taiwan to Mainland China.

Note 7: C SUN MFG. LTD. remitted back the investment income of $13,609 thousand from the investee company in Mainland china, Alpha-CureAsia Co.,Ltd. and was permitted by Investment Commission, which are deductible from C SUN MFG. LTD. accumulated amount remitted out of Taiwan to Mainland China.

Note 8: C SUN MFG. LTD. remitted back the investment income of $58,671 thousand from the investee company in Mainland china, SuzhouTop Creation Machines Co., Ltd. and was permitted by Investment Commission, which are deductible from C SUN MFG. LTD. accumulated amount remitted out of Taiwan to Mainland China.

C SUN MFG. LTD. and subsidiaries

Significant transactions conducted with investees in Mainland China directly or indirectly through other companies in the third areas

For the three months ended March 31, 2026

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Sale		Purchase		Accounts receivable		Accounts payable		Financing				
	Amount	%	Amount	%	Balance at March 31, 2026	%	Balance at March 31, 2026	%	Maximum balance during the three months ended March 31, 2026	Balance at March 31, 2026	Interest rate	Interest during the three months ended March 31, 2026	Others
Csun Technology (Guangzhou) Co., Ltd.	$ 84,951	5.56%	$ 151,042	21.05%	$ 51,338	5.36%	$ 117,028	12.78%	-	-	-	-	-