C SUN MFG. LTD.

2026 Annual Shareholder's Meeting

Meeting Agenda
(Translation)

Date：May 22, 2026

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C Sun MFG. Ltd.

Meeting Procedure for 2026 Annual Shareholders' Meeting

I. Call Meeting to Order (Report on Number of Shares Held by Attending Shareholders)

II. Chairperson's Remarks

III. Reporting Items

IV. Ratification Items

V. Extempore Motions

VI. Adjournment

C Sun MFG. Ltd.

Meeting Agenda for 2026 Annual Shareholders' Meeting

I. Time: 10:00 AM, May, 22 (Friday) 2026

II. Venue: B1 Conference Room, No. 266, Sec. 1, Wenhua 2nd Rd., Linkou Dist., New Taipei City

III. Convening Method: On-site shareholders' meeting

IV. Chairperson's Remarks

V. Reporting Items

(I) 2025 Business Report

(II) 2025 Audit Committee's Review Report

(III) Report on the Distribution of Remuneration of Employees and Remuneration of Directors for 2025

(IV) Report on the Distribution of Remuneration of Directors for 2025

(V) Report on the Earnings Distribution and Cash Dividend for 2025

(VI) Report on matters related to the issuance of the 2nd domestic unsecured convertible corporate bonds and the 3rd domestic unsecured convertible corporate bonds

(VII) Other Reporting Items (Including A Report on Shareholders' Proposals)

VI. Ratification Items

(I) 2025 Business Report and Financial Statements for Ratification

(II) Proposal of 2025 Earnings Distribution for Ratification

VII. Extempore Motions

VIII. Adjournment

III. Reporting Items

(I) 2025 Business Report

Description: For the 2025 Business Report, please see Attachment I (pages 7-9) of the Handbook.

(II) 2025 Audit Committee's Review Report

Description: For the 2025 Audit Committee Review Report, please see Attachment II (page 10) of the Handbook.

(III) Report on the Distribution of Remuneration of Employees and Remuneration of Directors for 2025

Description:

(1) According to Article 33 of the Company's Articles of Incorporation: When the Company has profits for the year, the Company shall appropriate 1% to 9% of such profits as the remuneration of employees, and the distribution in shares or cash shall be determined by the Board of Directors; the distribution targets include employees of subsidiaries that fulfill certain conditions. Furthermore, no less than 45% of the aforementioned employee remuneration shall be distributed as remuneration for entry-level employees. The Board of Directors may determine to appropriate no more than 2.25% of the amount of the above profits of the Company as the remuneration of Directors and Supervisors.

(2) It is proposed to allocate employee remuneration at 8.99%, amounting to NT$99,965,556, and director remuneration at 2.25%, amounting to NT$24,991,389, both to be distributed in cash, and the proposed distribution amount matches the recorded amount.

(3) To implement care for entry-level employees and a reasonable distribution of operating results, no less than 45% of the aforementioned employee remuneration, amounting to NT$44,984,500, is allocated as remuneration for entry-level employees.

(IV) Report on the Distribution of Remuneration of Directors for 2025

Description:

(1) The Company's director remuneration for 2025 is NT$24,991,389, which was approved by the Board of Directors on February 25, 2026, and will be distributed

in cash.

(2) The Company's policies, systems, standards, and structure for the remuneration of general directors and independent directors, along with an explanation of the relationship between the amount of remuneration and factors such as responsibilities, risks, and time commitment:

1) The Company's remuneration of directors includes remuneration and business execution expenses.

2) Evaluation criteria for directors' remuneration: business performance, sustainability performance, and industry standards, etc.

3) The remuneration of the directors is determined according to the Company's Articles of Incorporation, based on their level of participation in the Company's operations and the value of their contributions, with reference to domestic and international industry standards, and is authorized by the Board of Directors.

Based on the above considerations, mainly due to a 27% revenue growth, an 18% increase in net profit after tax, and a substantial improvement in sustainable performance, the directors' remuneration increased by 28% compared to last year, accounting for 3% of the net profit after tax.

4) The Articles of Incorporation also stipulate that no more than 2.25% of the annual profits shall be used as the remuneration of directors. The principles for the distribution of directors' remuneration are:

① Independent directors all serve on the audit and remuneration committees, and reasonable remuneration is determined in consideration of their responsibilities, risks undertaken, and time invested.

② Business execution expenses are travel allowances, paid according to the number of attendances.

(3) For the 2025 payment of remuneration of general directors and independent directors, please see Attachment IV (page 37) of this Handbook.

(V) Report on the Earnings Distribution and Cash Dividend for 2025

Description:

(1) The distribution of cash dividends of NT$837,579,628 (NT$5.5 per share) is passed at the meeting of the Board of Directors, the Chairperson is authorized to otherwise set an ex-dividend day and perform the distribution as resolved.

(2) The Chairman of the Board is authorized to adjust the dividend distribution rates based on the number of shares outstanding while maintaining a distribution rate

of NT$5.5 per share in case of any change in the number of shares outstanding.

(3) The sum of fractional amounts less than NT$1 arising from the calculation of cash dividend is appropriated to the income of the Company's Employee Welfare Committee.

(VI) Report on matters related to the issuance of the 2nd domestic unsecured convertible corporate bonds and the 3rd domestic unsecured convertible corporate bonds

Description: Regarding the issuance situation of the 2nd domestic unsecured convertible corporate bonds and the 3rd domestic unsecured convertible corporate bonds by The Company itself in 2025, please see Attachment V (page 39) of this Handbook.

(VII) Other Reporting Items (Including A Report on Shareholders' Proposals)

Description: During the proposal period of the 2026 annual shareholders meeting, no shareholder holding more than 1% of the total number of the issued shares has put forward a proposal.

IV. Ratification Items

Proposed by the Board of Directors

(I) 2025 Business Report and Financial Statements for Ratification.

Description:

(1) The financial statements of the 2025 of the Company, including balance sheet, statement of comprehensive income, statement of changes in equity, statement of cash flow, and consolidated financial statements, have been audited by CPAs and, together with the business report, approved at the meeting of the Board of Directors on 25 February 2026 before being reviewed by the Audit Committee.

(2) For the 2025 Business Report, auditor's report, and the abovesaid financial statements, please refer to Attachment I (pages 7~9) and Attachment III (pages 11~36) of this Handbook.

(3) Hereby submitted for ratification.

Resolution:

Proposed by the Board of Directors

(II) Proposal of 2025 Earnings Distribution for Ratification.

Description:

(1) The breakdown of the earnings distribution of 2025 is as follows:

C Sun MFG. Ltd.
Earnings Distribution Table
2025

Unit: NT$

Item	Amount	
	Subtotal	Total
Undistributed earnings at the beginning of the period		**246,414,719**
Profit after tax of the year		**830,563,707**
Undistributed earnings at the beginning of the period adjustment item:		**(20,438,845)**
Actuarial gains and losses incorporated into retained earnings	**4,179,154**	
Disposal of equity instruments measured at fair value through other comprehensive income	**3,114,836**	
Changes in associates accounted for using the equity method	**(27,732,835)**	
Profit after tax of the year plus the amount incorporated into undistributed earnings of the year other than the net profit of the period		**810,124,862**
Less: 10% legal reserve set aside		**81,012,486**
Surplus available for distribution		**975,527,095**
Distribution items:		
Dividend to shareholders - Cash (NT$ 5.5 per share)		**837,579,628**
Undistributed earnings at the end of the period		**137,947,468**

Chairperson:Morrison Liang　General Manage: Liang, Yu-Wen　Accounting officer:Lai, Chiu-Yen

(2) Hereby submitted for ratification.

Resolution:

V. Extempore Motions

VI. Adjournment

Attachment I

Business Report

Dear shareholders,

We would like to extend our appreciation to our shareholders for their long-term support to C Sun. We hereby report to the shareholders for our 2025 business status:

Business Results:

Unit: NT$ / thousand

Item	2025	2024	Increase (Decrease) percentage
Net operating income	6,102,155	4,818,209	26.6%
Operating gross profit	2,643,741	1,983,100	33.3%
Operating expenses	1,760,497	1,347,104	30.7%
Operating gains	883,244	635,996	38.9%
Non-operating income (expenses)	243,443	343,568	-29.1%
Net profit after tax	892,907	756,575	18.0%
Net profit attributable to the parent company	830,564	719,160	15.5%

Summary of Financial Income and Expenses and Profitability:

1. Financial structure:
   The ratio of equity to assets = 44.41%
   The ratio of debts to assets = 55.59%
2. Solvency:
   Current ratio = 131.72%
   Quick ratio = 85.74%
3. Profitability:
   Return on assets = 6.27%
   Return on equity (ROE) = 13.57%
   Net profit margin = 13.61%
   Earnings per share (EPS) = 5.50

2025 is a significant moment for C Sun MFG. (2467). This year, we not only set new records in revenue and profit but also completed the transition from a traditional equipment manufacturer to a "semiconductor advanced packaging equipment provider," marking a historically significant "first year of structural transformation." If 2024 was the year we emerged in the advanced packaging field, then 2025 will be our "starting year of dual-wheel drive with advanced packaging and advanced PCB." In the next decade, due to AI applications, we foresee more capital expenditure momentum from customers, and we will also play an important role in this trend.

2025 Business Conclusion: The growth momentum ten years in the making and the AI wave is just beginning

The explosion of AI technology has propelled the rapid iteration and high value-added development of the AI chip industry chain. From 2022 to 2025, the revenue share from advanced packaging is doubling every year, which shows that we are on the right path:

- Financial performance reached a peak: The annual consolidated revenue in 2025 reached NT$6.102 billion (an annual increase of 26.6%), with a net profit after tax of NT$830 million, and earnings per share (EPS) of NT$5.5.
- Two major drivers have completely transformed the revenue structure: The proportion of semiconductor business surged from NT$160 million in 2020 to approximately NT$2.4 billion in 2025, achieving a 15-fold growth in semiconductor revenue. The PCB industry is also facing the trend of AI chip iteration towards advancement, with advanced PCBs (HDI, IC substrates) increasing from approximately 2% of revenue in 2020 to further reach 27% of revenue by 2025. It can be seen that by 2025, the overall revenue of C Sun in the AI industry chain (chips, memory, substrates, HDI) has already approached 70%.

Gradually establishing a solid foundation and direction in customer operations and the field of ESG by 2025:

- TSMC Excellent Supplier Award: For three consecutive years (2023-2025), we have been honored with the Excellent Supplier Award from TSMC. In 2025, we further received the "Excellence in Mass Production Support Award," being the only Taiwanese equipment vendor to earn this accolade consecutively.
- G2C+ Strategic synergy: TSMC's official 2025 press release formally references the "G2C+ Alliance". This marks our successful transition from "single combat" to "corps coordination," redefining the role of Taiwanese equipment providers.
- **Gradually constructing in the field of ESG:**
    - Governance evaluation: Ranking significantly improved, rising to the top 6% to 20% of all TWSE-listed companies.
    - Sustainability recognition: In 2025, awarded the "Golden Constant Award Silver Prize" and the "Industry Advancement Award/Resource Assistance Award" by the TAICCA. First entry into the international CDP assessment and Sustainalytics ESG index evaluation.
    - Leading in information security: Becoming the first CoWoS equipment supplier to receive SEMI E187 cybersecurity certification Approval.

Talent and Infrastructure: Laying the Foundation for the Next Decade:

- Leap in R&D Capabilities: Between 2020 and 2025, the scale of the R&D team increased by 47%, and the proportion of R&D personnel rose from 30.8% to 36.4%.
- Healthy dual-peak structure: Having 30% of senior staff members (serving for over 21 years) ensures the passing on of technology, while 39% of new R&D blood (3 years or less) injects momentum into AI transformation.
- Strategic layout: Invest in the Shui Nan R&D base to create a research and development hub, and establish Jing Ke Second Factory to quickly respond to the explosive demand from future advanced packaging clients.

2026 Outlook: Riding the Momentum of the AI Wave

Agentic AI and Physical AI are gradually emerging, and it has been observed that NVIDIA mentioned the establishment of a system-level ecosystem. We are currently in the decade-long super cycle of "shifting from infrastructure (Infra) to physical AI (Physical AI)." In the AI industry chain, it was observed that several major clients mentioned increasing their capital expenditure for 2026 during their respective earnings calls. The 2026 outlook is as follows:

Further Evolution of the Semiconductor Revenue Structure:

We expect semiconductor-related revenue to continue growing and occupy a more central position in overall revenue. As major customers continue to expand capital expenditures and the synergies of the G2C+ alliance deepen, the growth momentum of our core business continues.

We anticipate that the expansion needs of OSAT and memory customers will further increase in 2026. Based on the current order visibility, this emerging business is expected to be nurtured into the "second-largest revenue pillar," standing alongside the wafer foundry business.

In the advanced PCB industry, with the increase in HPC sizes, customer capital expenditures are also continuing to expand. C Sun and its subsidiary, Top Creation Machines, have achieved success in the advanced PCB industry. The developed lamination equipment and wet process equipment will expand from 2025 to 2026, especially as advanced PCB industry customers move to Southeast Asia, which will be a key area for future customer service.

With the simultaneous expansion of high-margin semiconductor dry processes and the economies of scale in wet processes, we are confident in maintaining excellent profitability while achieving revenue growth, thereby realizing the goal of dual growth in revenue and profit.

Sustainable management and the future:

C Sun always adheres to the spirit of "coordinating efforts to fulfill the joint sustainability." While pursuing growth in shareholder equity, we will also continue to deepen carbon reduction cooperation with supply chain partners through ESG governance and cultivate cross-border technical talent.

We firmly believe that 2026 will be a pivotal year for C Sun as it fully upgrades from an "equipment manufacturer" to a "semiconductor process solutions platform." We thank our shareholders for their long-term support and trust, and the management team will spare no effort to create superior value for everyone.

Chairman: Morrison Liang　　General Manage: Liang, Yu-Wen　　Chief Accountant: Lai, Chiu-Yen

Attachment II

Audit Committee's Review Report

The Board of Directors has prepared and submitted the 2025 Business Report, financial statements (including individual and consolidated financial statements), and the proposal of earning distribution. The financial statements (including individual and consolidated financial statements) had been duly audited by CPAs Li, Dian-Yi and Accountant Wu, Wei-Hao from PwC Taiwan, and they have issued an audit report with an unqualified opinion. The said business report, financial statements, and the proposal of earning distribution had been reviewed by the Audit Committee and we considered that they are in compliance with the Company Act and relevant laws and regulations. Therefore, the Audit Committee's report is hereby prepared in accordance with Article 14-4 and Article 219 of the Company Act. Please review.

To the 2026 annual shareholders' meeting of the Company

C Sun MFG. Ltd.

Convener of the Audit Committee Cao, Zheng-Hu

February 25, 2026

Attachment III

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR25000338

To the Board of Directors and Shareholders of C SUN MFG. LTD.

Opinion

We have audited the accompanying consolidated balance sheets of C SUN MFG. LTD. and subsidiaries (the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters. Key audit matters for the Group's 2025 consolidated financial statements are stated as follows:

Revenue recognition

Description

Refer to Notes 4(30) and 6(21) of the Group's 2025 consolidated financial statements for accounting policies on revenue recognition and the description of operating revenue, respectively.

The Group is primarily engaged in the manufacture and sale of related semiconductor industry, manufacturing equipment of printed circuit board and flat panel display. Main revenue recognition is based on customers' confirmation for acceptance. Since the timing of the transfer of risks and rewards of goods ownerships are subject to judgment and the result could affect sales revenue significantly in the consolidated financial statements, thus, revenue recognition has been identified as a key audit matter.

How our audit addressed the matter

Our audit procedures performed included the following:

1. Assessed the appropriateness of the policy of sales revenue recognition.
2. Assessed and tested the design and operating effectiveness of the key controls over sales revenue recognition.
3. Sampled and tested the sales transactions including checking customer purchase orders and evidences of sales transactions.
4. Performed cut-off test on sales transactions for a specific period of time prior to and after the balance sheet date.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of C SUN MFG. LTD. as at and for the year ended December 31, 2025.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to

continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Li, Tien-Yi Wu, Wei-Hao

For and on behalf of PricewaterhouseCoopers, Taiwan

February 25, 2026

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 1,863,940	12	$ 1,930,703	18
1110	Financial assets at fair value through profit or loss - current	6(2)	9,507	-	14,941	-
1120	Current financial assets at fair value through other comprehensive income	6(3)	253,506	2	1,281,657	12
1136	Current financial assets at amortised cost, net	6(4)	126,992	1	-	-
1150	Notes receivable, net	6(5)	112,814	1	102,517	1
1170	Accounts receivable, net	6(5)	1,869,842	12	1,726,738	16
1180	Accounts receivable - related parties	6(5) and 7	17	-	90	-
1200	Other receivables		41,860	-	48,741	-
1210	Other receivables due from related parties	7	65	-	-	-
130X	Inventories	6(6)	2,362,168	15	1,070,557	10
1410	Prepayments		153,556	1	64,127	1
1470	Other current assets		6,243	-	11,206	-
11XX	**Current Assets**		6,800,510	44	6,251,277	58
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	1,642,596	11	100,492	1
1535	Non-current financial assets at amortised cost, net	6(4)	599,399	4	639,171	6
1550	Investments accounted for under equity method	6(7)	3,048,732	20	2,425,908	23
1600	Property, plant and equipment	6(8), 7 and 8	2,859,248	19	1,059,732	10
1755	Right-of-use assets	6(9)	108,492	1	67,411	1
1780	Intangible assets		55,360	-	48,076	-
1840	Deferred income tax assets	6(28)	135,425	1	131,040	1
1900	Other non-current assets	6(5)(15)	63,446	-	49,387	-
15XX	**Non-current assets**		8,512,698	56	4,521,217	42
1XXX	**Total assets**		$ 15,313,208	100	$ 10,772,494	100

(Continued)

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(11)	$ 1,010,000	7	$ 650,000	6
2120	Current financial liabilities at fair value through profit or loss	6(12)	337	-	-	-
2130	Current contract liabilities	6(21)	1,316,879	9	504,148	5
2150	Notes payable		9,022	-	4,218	-
2170	Accounts payable		1,519,426	10	1,033,516	9
2180	Accounts payable - related parties	7	12,679	-	15,677	-
2200	Other payables	6(13)	898,427	6	730,293	7
2220	Other payables to related parties	7	1,649	-	-	-
2230	Current income tax liabilities	6(28)	74,492	-	91,411	1
2280	Current lease liabilities	6(9)	12,920	-	12,762	-
2320	Long-term liabilities, current portion	6(14)	200,000	1	100,000	1
2399	Other current liabilities, others		4,806	-	3,147	-
21XX	**Current Liabilities**		5,060,637	33	3,145,172	29
	Non-current liabilities					
2540	Long-term borrowings	6(14)	2,672,580	17	1,839,000	17
2570	Deferred income tax liabilities	6(28)	578,595	4	526,554	5
2580	Non-current lease liabilities	6(9)	10,366	-	8,609	-
2600	Other non-current liabilities		2,370	-	2,371	-
25XX	**Non-current liabilities**		3,263,911	21	2,376,534	22
2XXX	**Total Liabilities**		8,324,548	54	5,521,706	51
	Equity attributable to owners of parent					
	Share capital	6(17)				
3110	Share capital - common stock		1,567,553	10	1,567,553	15
	Capital surplus	6(18)				
3200	Capital surplus		588,506	4	408,334	4
	Retained earnings	6(19)				
3310	Legal reserve		535,554	4	463,150	4
3320	Special reserve		51,901	-	51,901	-
3350	Unappropriated retained earnings		1,056,540	7	1,072,688	10
	Other equity interest	6(20)				
3400	Other equity interest		2,993,610	20	1,818,107	17
3500	Treasury shares	6(17)	(253,897)	(2)	(524,329)	(5)
31XX	**Equity attributable to owners of the parent**		6,539,767	43	4,857,404	45
36XX	Non-controlling interest		448,893	3	393,384	4
3XXX	**Total equity**		6,988,660	46	5,250,788	49
	Significant contingent liabilities and unrecognised contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 15,313,208	100	$ 10,772,494	100

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

	Items	Notes	Year ended December 31 2025 AMOUNT	%	2024 AMOUNT	%
4000	Sales revenue	6(21) and 7	$ 6,102,155	100	$ 4,818,209	100
5000	Operating costs	6(6)(26)(27) and 7	(3,458,414)	(56)	(2,835,109)	(59)
5900	Net operating margin		2,643,741	44	1,983,100	41
	Operating expenses	6(26)(27)				
6100	Selling expenses		(705,254)	(12)	(527,874)	(11)
6200	General and administrative expenses		(489,719)	(8)	(454,013)	(9)
6300	Research and development expenses		(542,579)	(9)	(362,179)	(8)
6450	Expected credit losses	12(2)	(22,945)	-	(3,038)	-
6000	Total operating expenses		(1,760,497)	(29)	(1,347,104)	(28)
6900	Operating profit		883,244	15	635,996	13
	Non-operating income and expenses					
7100	Interest income	6(22)	48,023	1	57,043	1
7010	Other income	6(23)	104,114	2	90,500	2
7020	Other gains and losses	6(24) and 7	1,446	-	126,312	3
7050	Finance costs	6(25)	(67,236)	(1)	(52,208)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(7)	157,096	2	121,921	2
7000	Total non-operating income and expenses		243,443	4	343,568	7
7900	**Profit before income tax**		1,126,687	19	979,564	20
7950	Income tax expense	6(28)	(233,780)	(4)	(222,989)	(4)
8200	**Profit for the year**		$ 892,907	15	$ 756,575	16

(Continued)

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

	Items	Notes	2025 AMOUNT	2025 %	2024 AMOUNT	2024 %
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss	6(20)				
8311	Gains (losses) on remeasurements of defined benefit plans	6(15)	$ 4,179	-	$ 14,136	-
8316	Unrealized gains on investments in equity instruments at fair value through other comprehensive income	6(3)	592,043	10	299,658	6
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		623,297	10	1,090,138	23
8310	Components of other comprehensive income that will not be reclassified to profit or loss		1,219,519	20	1,403,932	29
	Components of other comprehensive income that will be reclassified to profit or loss	6(20)				
8361	Financial statements translation differences of foreign operations		(51,230)	(1)	152,752	3
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		(645)	-	8,336	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(28)	9,019	-	(27,145)	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(42,856)	(1)	133,943	3
8300	**Other comprehensive income for the year**		$ 1,176,663	19	$ 1,537,875	32
8500	**Total comprehensive income for the year**		$ 2,069,570	34	$ 2,294,450	48
	Profit attributable to:					
8610	Owners of the parent		$ 830,564	14	$ 719,160	15
8620	Non-controlling interest		62,343	1	37,415	1
	Profit for the year		$ 892,907	15	$ 756,575	16
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 2,013,361	33	$ 2,240,007	47
8720	Non-controlling interest		56,209	1	54,443	1
	Total comprehensive income for the year		$ 2,069,570	34	$ 2,294,450	48
	Basic earnings per share	6(29)				
9750	Total basic earnings per share		$ 5.50		$ 4.80	
	Diluted earnings per share	6(29)				
9850	Total diluted earnings per share		$ 5.49		$ 4.80	

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent											
			Retained earnings			Other equity interest							
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Other	Treasury shares	Total	Non-controlling interest	Total equity
2024													
Balance at January 1, 2024		$ 1,567,553	$ 274,026	$ 413,304	$ 51,901	$ 847,720	($ 138,358)	$ 498,037	$ 530	($ 425,511)	$ 3,089,202	$ 325,377	$ 3,414,579
Profit for the year		-	-	-	-	719,160	-	-	-	-	719,160	37,415	756,575
Other comprehensive income for the year	6(20)	-	-	-	-	14,136	116,915	1,389,796	-	-	1,520,847	17,028	1,537,875
Total comprehensive income		-	-	-	-	733,296	116,915	1,389,796	-	-	2,240,007	54,443	2,294,450
Appropriation of 2023 earnings:	6(19)												
Legal reserve		-	-	49,846	-	(49,846)	-	-	-	-	-	-	-
Cash dividends		-	-	-	-	(449,227)	-	-	-	-	(449,227)	-	(449,227)
Disposal of equity instruments at fair value through other comprehesive income	6(20)	-	-	-	-	47,033	-	(47,033)	-	-	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	(41,226)	-	-	(56,288)	-	(1,780)	-	-	(99,294)	-	(99,294)
Share-based payment arrangements	6(16)	-	156,597	-	-	-	-	-	-	-	156,597	-	156,597
Stock repurchase	6(17)	-	-	-	-	-	-	-	-	(186,041)	(186,041)	-	(186,041)
Treasury stock transferred to employees	6(17)	-	18,937	-	-	-	-	-	-	87,223	106,160	-	106,160
Changes in non-controlling interest		-	-	-	-	-	-	-	-	-	-	13,564	13,564
Balance at December 31, 2024		$ 1,567,553	$ 408,334	$ 463,150	$ 51,901	$ 1,072,688	($ 21,443)	$ 1,839,020	$ 530	($ 524,329)	$ 4,857,404	$ 393,384	$ 5,250,788
2025													
Balance at January 1, 2025		$ 1,567,553	$ 408,334	$ 463,150	$ 51,901	$ 1,072,688	($ 21,443)	$ 1,839,020	$ 530	($ 524,329)	$ 4,857,404	$ 393,384	$ 5,250,788
Profit for the year		-	-	-	-	830,564	-	-	-	-	830,564	62,343	892,907
Other comprehensive income (loss) for the year	6(20)	-	-	-	-	4,179	(36,722)	1,215,340	-	-	1,182,797	(6,134)	1,176,663
Total comprehensive income (loss)		-	-	-	-	834,743	(36,722)	1,215,340	-	-	2,013,361	56,209	2,069,570
Appropriation of 2024 earnings:	6(19)												
Legal reserve		-	-	72,404	-	(72,404)	-	-	-	-	-	-	-
Cash dividends		-	-	-	-	(753,869)	-	-	-	-	(753,869)	-	(753,869)
Disposal of equity instruments at fair value through other comprehesive income	6(20)	-	-	-	-	3,115	-	(3,115)	-	-	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	225	-	-	(27,733)	-	-	-	-	(27,508)	-	(27,508)
Cash dividends distributed by subsidiaries		-	-	-	-	-	-	-	-	-	-	(700)	(700)
Share-based payment arrangements	6(16)	-	150,962	-	-	-	-	-	-	-	150,962	-	150,962
Treasury stock transferred to employees	6(17)	-	28,985	-	-	-	-	-	-	270,432	299,417	-	299,417
Balance at December 31, 2025		$ 1,567,553	$ 588,506	$ 535,554	$ 51,901	$ 1,056,540	($ 58,165)	$ 3,051,245	$ 530	($ 253,897)	$ 6,539,767	$ 448,893	$ 6,988,660

The accompanying notes are an integral part of these consolidated financial statements.

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 1,126,687	$ 979,564
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(26)	83,464	74,258
Amortization	6(26)	6,409	5,725
Expected credit impairment loss (gain)	12(2)	22,945	3,038
Net (gain)loss on financial assets or liabilities at fair value through profit or loss	6(24)	(8,515)	(49,270)
Interest expense	6(25)	67,236	52,208
Interest income	6(22)	(48,023)	(57,043)
Dividend income	6(23)	(63,787)	(57,294)
Share of profit of associates and joint ventures accounted for using equity method	6(7)	(157,096)	(121,921)
Loss on disposal of property, plant and equipment	6(24)	2,076	245
Gain on disposals of investments	6(24)	(346)	(322)
Impairment loss from non–financial assets		1,309	1,353
Cost of share-based payments	6(16)	150,962	156,597
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		14,632	23,487
Notes receivable		(11,943)	(19,782)
Accounts receivable		(175,478)	(15,422)
Accounts receivable-related parties		73	33
Other receivables		6,816	(5,482)
Inventories		(1,275,329)	(332,666)
Prepayments		(87,693)	(1,655)
Other current assets		4,963	2,716
Accrued pension assets		(270)	122
Changes in operating liabilities			
Contract liabilities		800,895	143,570
Notes payable		4,804	(271)
Accounts payable		483,091	242,633
Accounts payable-related parties		(2,655)	8,244
Other payables		177,352	(12,305)
Other current liabilities		1,641	(4,678)
Cash inflow generated from operations		1,124,220	1,015,682
Interest paid		(66,286)	(52,146)
Income tax paid		(192,231)	(89,583)
Net cash flows from operating activities		865,703	873,953

(Continued)

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 33,713)	($ 355,231)
Proceeds from disposal of financial assets at fair value through other comprehensive income		96,993	81,837
Capital reduction of financial assets at fair value through other comprehensive income		14,891	-
Acquisition of financial assets at amortised cost		(185,267)	(177,603)
Proceeds from disposal of financial assets at amortised cost		87,289	261,575
Dividend received from investment accounted for under the equity method	6(7)	125,476	73,547
Acquisition of property, plant and equipment	6(31)	(1,883,497)	(332,724)
Proceeds from disposal of property, plant and equipment		3,607	1,786
Acquisition of intangible assets		(7,667)	(902)
Refundable deposits refunded		770	7,536
Increase in other non-current assets		(10,616)	-
Interest received		48,497	68,156
Dividend received		63,787	57,294
Net cash flow from acquisition of subsidiaries due to business combination	6(30)	-	1,356
Net cash flows used in investing activities		(1,679,450)	(313,373)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from short-term borrowings	6(32)	3,900,000	3,250,000
Repayment of short-term borrowings	6(32)	(3,540,000)	(3,330,000)
Proceeds from long-term borrowings	6(32)	1,033,580	876,000
Repayment of long-term borrowings	6(32)	(100,000)	(400,000)
Increase in guarantee deposits received		44	135
Repayment of principal portion of lease liabilities	6(32)	(16,888)	(16,404)
Cost of repurchase of treasury shares	6(17)	-	(186,041)
Increase in non-controlling interests		-	13,564
Treasury stock transferred to employees		299,417	106,160
Payment of cash dividends	6(19)	(754,569)	(449,227)
Net cash flows from (used in) financing activities		821,584	(135,813)
Effect of exchange rate		(74,600)	73,387
Net (decrease) increase in cash and cash equivalents		(66,763)	498,154
Cash and cash equivalents at beginning of year	6(1)	1,930,703	1,432,549
Cash and cash equivalents at end of year	6(1)	$ 1,863,940	$ 1,930,703

The accompanying notes are an integral part of these consolidated financial statements.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR25000368

To the Board of Directors and Shareholders of C SUN MFG. LTD.

Opinion

We have audited the accompanying parent company only balance sheets of C SUN MFG. LTD. as at December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the consolidated financial position of C SUN MFG. LTD. as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of C SUN MFG. LTD. in accordance with the Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of C SUN MFG. LTD.'s 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for C SUN MFG. LTD.'s 2025 parent company only financial statements are stated as follows:

Revenue recognition

Description

Refer to Notes 4(29) and 6(21) of the parent company only financial statements for accounting policies on revenue recognition and the description of operating revenue, respectively.

C SUN MFG. LTD. is primarily engaged in the manufacture and sale of related semiconductor industry, manufacturing equipment of printed circuit board and flat panel display. Main revenue recognition is based on customers' confirmation for acceptance. Since the timing of the transfer of risks and rewards of goods ownerships are subject to judgment and the result could affect sales revenue significantly in the parent company only financial statements, thus, revenue recognition has been identified as a key audit matter.

How our audit addressed the matter

Our audit procedures performed included the following:

5. Assessed the appropriateness of the policy of sales revenue recognition.
6. Assessed and tested the design and operating effectiveness of the key controls over sales revenue recognition.
7. Sampled and tested the sales transactions including checking customer purchase orders and evidences of sales transactions.
8. Performed cut-off test on sales transactions for a specific period of time prior to and after the balance sheet date.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing C SUN MFG. LTD.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate C SUN MFG. LTD. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing C SUN MFG. LTD.'s financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of C SUN MFG. LTD.'s internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on C SUN MFG. LTD.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause C SUN MFG. LTD. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within C SUN MFG. LTD. to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Li, Tien-Yi	Wu, Wei-Hao

For and on behalf of PricewaterhouseCoopers, Taiwan

February 25, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

C SUN MFG. LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 197,672	2	$ 131,282	2
1110	Financial assets at fair value through profit or loss - current	6(2)	9,507	-	14,941	-
1120	Current financial assets at fair value through other comprehensive income	6(3)	253,506	2	1,281,657	14
1150	Notes receivable, net	6(5)	3,637	-	3,396	-
1170	Accounts receivable, net	6(5)	605,660	5	734,520	8
1180	Accounts receivable - related parties	6(5) and 7	23,163	-	26,976	-
1200	Other receivables		2,989	-	2,964	-
1210	Other receivables - related parties	7	1,653	-	2,080	-
130X	Inventories	6(6)	753,491	6	568,728	6
1410	Prepayments		30,265	-	35,242	-
1470	Other current assets		6,032	-	11,020	-
11XX	**Current Assets**		1,887,575	15	2,812,806	30
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	1,639,265	13	97,018	1
1535	Non-current financial assets at amortised cost	6(4)	223,784	2	228,697	3
1550	Investments accounted for under equity method	6(7) and 7	5,978,670	47	5,126,187	55
1600	Property, plant and equipment	6(8), 7 and 8	2,663,862	21	849,488	9
1755	Right-of-use assets	6(9)	19,663	-	17,957	-
1780	Intangible assets		15,142	-	4,181	-
1840	Deferred income tax assets	6(27)	134,537	1	130,127	1
1900	Other non-current assets	6(5)(15)	55,765	1	44,053	1
15XX	**Non-current assets**		10,730,688	85	6,497,708	70
1XXX	**Total assets**		$ 12,618,263	100	$ 9,310,514	100

(Continued)

C SUN MFG. LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(10)	$ 1,010,000	8	$ 650,000	7
2120	Financial liabilities at fair value through profit or loss - current	6(11)	337	-	-	-
2130	Current contract liabilities	6(21)	323,551	2	227,046	3
2150	Notes payable		9,022	-	4,219	-
2170	Accounts payable	6(12)	578,626	5	580,199	6
2180	Accounts payable - related parties	7	81,286	1	107,642	1
2200	Other payables	6(13)	542,339	4	357,642	4
2220	Other payables - related parties	7	1,649	-	-	-
2230	Current income tax liabilities	6(27)	58,662	-	40,781	-
2280	Current lease liabilities	6(9)	11,042	-	10,616	-
2320	Long-term liabilities, current portion	6(14)	200,000	2	100,000	1
2399	Other current liabilities, others		2,341	-	2,179	-
21XX	**Current Liabilities**		2,818,855	22	2,080,324	22
	Non-current liabilities					
2540	Long-term borrowings	6(14)	2,672,580	21	1,839,000	20
2570	Deferred income tax liabilities	6(27)	578,595	5	526,554	6
2580	Non-current lease liabilities	6(9)	8,466	-	7,232	-
25XX	**Non-current liabilities**		3,259,641	26	2,372,786	26
2XXX	**Total Liabilities**		6,078,496	48	4,453,110	48
	Equity					
	Share capital	6(17)				
3110	Share capital - common stock		1,567,553	13	1,567,553	17
	Capital surplus	6(18)				
3200	Capital surplus		588,506	5	408,334	4
	Retained earnings	6(19)				
3310	Legal reserve		535,554	4	463,150	5
3320	Special reserve		51,901	-	51,901	1
3350	Unappropriated retained earnings		1,056,540	8	1,072,688	11
	Other equity interest	6(20)				
3400	Other equity interest		2,993,610	24	1,818,107	20
3500	Treasury shares	6(17)	(253,897)	(2)	(524,329)	(6)
3XXX	**Total equity**		6,539,767	52	4,857,404	52
	Significant contingent liabilities and unrecognized contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 12,618,263	100	$ 9,310,514	100

The accompanying notes are an integral part of these parent company only financial statements.

C SUN MFG. LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Items	Notes	Year ended December 31 2025 AMOUNT	2025 %	2024 AMOUNT	2024 %
4000	Sales revenue	6(21) and 7	$ 3,381,540	100	$ 2,785,622	100
5000	Operating costs	6(6)(25)(26) and 7	(1,923,579)	(57)	(1,657,644)	(60)
5900	Net operating margin		1,457,961	43	1,127,978	40
5910	Unrealized profit from sales		(6,078)	-	(13,771)	-
5920	Realized profit from sales		13,771	-	27,984	1
5950	Net operating margin		1,465,654	43	1,142,191	41
	Operating expenses	6(25)(26) and 7				
6100	Selling expenses		(284,877)	(8)	(234,432)	(8)
6200	General and administrative expenses		(357,466)	(11)	(354,215)	(13)
6300	Research and development expenses		(347,598)	(10)	(236,106)	(9)
6450	Expected credit gains (losses)	12(2)	22,226	1	(24,881)	(1)
6000	Total operating expenses		(967,715)	(28)	(849,634)	(31)
6900	Operating profit		497,939	15	292,557	10
	Non-operating income and expenses					
7100	Interest income		12,824	-	12,581	1
7010	Other income	6(22) and 7	98,257	3	88,344	3
7020	Other gains and losses	6(23) and 7	19,956	1	130,889	5
7050	Finance costs	6(24)	(67,157)	(2)	(52,065)	(2)
7070	Share of profit of associates and joint ventures accounted for using equity method, net	6(7)	424,826	12	366,977	13
7000	Total non-operating income and expenses		488,706	14	546,726	20
7900	**Profit before income tax**		986,645	29	839,283	30
7950	Income tax expense	6(27)	(156,081)	(4)	(120,123)	(4)
8200	**Profit for the year**		$ 830,564	25	$ 719,160	26

(Continued)

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

	Items	Notes	Year ended December 31 2025 AMOUNT	2025 %	2024 AMOUNT	2024 %
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss	6(20)				
8311	Actuarial gains (losses) on defined benefit plans	6(15)	$ 4,179	-	$ 14,136	-
8316	Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)	592,268	18	299,216	11
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive (loss) income that will not be reclassified to profit or loss		623,072	18	1,090,580	39
8310	Components of other comprehensive income that will not be reclassified to profit or loss		1,219,519	36	1,403,932	50
	Components of other comprehensive income that will be reclassified to profit or loss	6(20)				
8361	Financial statements translation differences of foreign operations		(103,562)	(3)	223,217	8
8380	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		57,821	2	(79,157)	(3)
8399	Income tax related to components of other comprehensive (loss) income that will be reclassified to profit or loss	6(27)	9,019	-	(27,145)	(1)
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(36,722)	(1)	116,915	4
8300	**Other comprehensive income for the year**		$ 1,182,797	35	$ 1,520,847	54
8500	**Total comprehensive income for the year**		$ 2,013,361	60	$ 2,240,007	80
	Basic earnings per share	6(28)				
9750	Total basic earnings per share		$ 5.50		$ 4.80	
	Diluted earnings per share	6(28)				
9850	Total diluted earnings per share		$ 5.49		$ 4.80	

The accompanying notes are an integral part of these parent company only financial statements.

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

				Retained earnings			Other equity interest				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Other	Treasury shares	Total equity
2024											
Balance at January 1, 2024		$1,567,553	$ 274,026	$ 413,304	$ 51,901	$ 847,720	($ 138,358)	$ 498,037	$ 530	($ 425,511)	$3,089,202
Profit for the year		-	-	-	-	719,160	-	-	-	-	719,160
Other comprehensive income	6(20)	-	-	-	-	14,136	116,915	1,389,796	-	-	1,520,847
Total comprehensive income		-	-	-	-	733,296	116,915	1,389,796	-	-	2,240,007
Distribution of 2023 earnings:	6(19)										
Legal reserve		-	-	49,846	-	(49,846)	-	-	-	-	-
Cash dividends		-	-	-	-	(449,227)	-	-	-	-	(449,227)
Disposal of equity instruments at fair value through other comprehesive income	6(20)	-	-	-	-	47,033	-	(47,033)	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	(41,226)	-	-	(56,288)	-	(1,780)	-	-	(99,294)
Share-based payment arrangements	6(16)	-	156,597	-	-	-	-	-	-	-	156,597
Stock repurchase	6(17)	-	-	-	-	-	-	-	-	(186,041)	(186,041)
Treasury stock transferred to employees	6(17)	-	18,937	-	-	-	-	-	-	87,223	106,160
Balance at December 31, 2024		$1,567,553	$ 408,334	$ 463,150	$ 51,901	$1,072,688	($ 21,443)	$1,839,020	$ 530	($ 524,329)	$4,857,404
2025											
Balance at January 1, 2025		$1,567,553	$ 408,334	$ 463,150	$ 51,901	$1,072,688	($ 21,443)	$1,839,020	$ 530	($ 524,329)	$4,857,404
Profit for the year		-	-	-	-	830,564	-	-	-	-	830,564
Other comprehensive income (loss)	6(20)	-	-	-	-	4,179	(36,722)	1,215,340	-	-	1,182,797
Total comprehensive income (loss)		-	-	-	-	834,743	(36,722)	1,215,340	-	-	2,013,361
Distribution of 2024 earnings:	6(19)										
Legal reserve		-	-	72,404	-	(72,404)	-	-	-	-	-
Cash dividends		-	-	-	-	(753,869)	-	-	-	-	(753,869)
Disposal of equity instruments at fair value through other comprehesive income	6(20)	-	-	-	-	3,115	-	(3,115)	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	225	-	-	(27,733)	-	-	-	-	(27,508)
Share-based payment arrangements	6(16)	-	150,962	-	-	-	-	-	-	-	150,962
Treasury stock transferred to employees	6(17)	-	28,985	-	-	-	-	-	-	270,432	299,417
Balance at December 31, 2025		$1,567,553	$ 588,506	$ 535,554	$ 51,901	$1,056,540	($ 58,165)	$3,051,245	$ 530	($ 253,897)	$6,539,767

The accompanying notes are an integral part of these parent company only financial statements.

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 986,645	$ 839,283
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(25)	51,095	44,285
Amortization	6(25)	4,982	4,499
Expected credit impairment loss (gain)	12(2)	(22,226)	24,881
Net gain on financial assets or liabilities at fair value through profit or loss	6(23)	(8,515)	(49,270)
Gain on disposal of investments	6(23)	(346)	(322)
Interest expense	6(24)	67,157	52,065
Interest income		(12,824)	(12,581)
Dividend income	6(22)	(63,787)	(57,294)
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(7)	(424,826)	(366,977)
Loss (gain) on disposal of property, plant and equipment, net	6(23)	642	(272)
Cost of share-based payments	6(16)	150,962	156,597
Unrealized profits from sales		6,078	13,771
Realized profits from sales		(13,771)	(27,984)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		14,632	23,487
Notes receivable		(236)	6,500
Accounts receivable		151,110	(8,383)
Accounts receivable-related parties		3,813	20,726
Other receivables		(25)	(1,175)
Other receivables-related parties		427	5,860
Inventories		(184,763)	(118,597)
Prepayments		4,977	7,870
Other current assets		4,989	(2,997)
Net pension assets		(271)	122
Other non-current assests		4,798	3,793
Changes in operating liabilities			
Current contract liabilities		96,505	(1,338)
Notes payable		4,803	(270)
Accounts payable		(1,573)	161,829
Accounts payable - related parties		(26,356)	55,239
Other payables		183,833	(62,395)
Other payables - related parties		1,649	-
Other current liabilities		162	(1,035)
Cash inflow generated from operations		979,740	709,917
Income tax paid		(81,550)	(18,565)
Interest paid		(66,207)	(52,003)
Net cash flows from operating activities		831,983	639,349

(Continued)

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 33,713)	($ 355,231)
Proceeds from disposal of financial assets at fair value through other comprehensive income		96,993	81,837
Capital reduction of financial assets at fair value through other comprehensive income		14,891	-
Acquisition of financial assets at amortised cost		-	(48,197)
Proceeds from disposal of financial assets at amortised cost		4,913	-
Increase in investments accounted for under the equity method		-	(114,444)
Dividend received from investments accounted for under the equity method		127,110	206,467
Acquisition of property, plant and equipment	6(29)	(1,861,890)	(313,937)
Proceeds from disposal of property, plant and equipment		477	550
Acquisition of intangible assets		(8,418)	(202)
Refundable deposits (paid) refunded		128	6,351
Increase in other non-current assets		(7,500)	-
Interest received		12,824	12,581
Dividend received		63,787	57,294
Net cash flows used in investing activities		(1,590,398)	(466,931)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(30)	3,900,000	3,250,000
Repayment of short-term borrowings	6(30)	(3,540,000)	(3,330,000)
Increase in long-term borrowings	6(30)	1,033,580	876,000
Repayment of long-term borrowings	6(30)	(100,000)	(400,000)
Repayment of principal portion of lease liabilities	6(30)	(14,323)	(14,233)
Treasury stock transferred to employees	6(17)	299,417	106,160
Payments to acquire treasury shares	6(17)	-	(186,041)
Payment of cash dividends	6(19)	(753,869)	(449,227)
Net cash flows from (used in) financing activities		824,805	(147,341)
Net increase in cash and cash equivalents		66,390	25,077
Cash and cash equivalents at beginning of year	6(1)	131,282	106,205
Cash and cash equivalents at end of year	6(1)	$ 197,672	$ 131,282

The accompanying notes are an integral part of these parent company only financial statements.

Attachment IV

Remuneration of general directors and independent directors

Unit: NT$ / thousand

Title	Name	Remuneration of directors								The total amount of A, B, C, and D, and their proportion of net income after tax (Note 10)		Part-time employees receiving related compensation								The total amount of A, B, C, D, E, F, and G, and their proportion of net income after tax (Note 10)		Receive remuneration from reinvested businesses other than subsidiaries or the parent company (Note 11)
		Remuneration (A) (Note 2)		Retirement pension (B)		Remuneration of directors (C) (Note 3)		Business execution expenses (D) (Note 4)				Salaries, bonuses, and special allowances, etc. (E) (Note 5)		Retirement pension (F)		Employee compensation (G) (Note 6)						
		The Company	All companies within the financial statement (Note 7)	The Company	All companies within the financial statement (Note 7)	The Company	All companies within the financial statement (Note 7)	The Company	All companies within the financial statement (Note 7)	The Company	All companies within the financial statement (Note 7)	The Company	All companies within the financial statement (Note 7)	The Company	All companies within the financial statement (Note 7)	The Company		All companies within the financial statement (Note 7)		The Company	All companies within the financial statement (Note 7)	
																Cash amount	Stock amount	Cash amount	Stock amount			
Chairperson	Morrison Liang	-	-	-	-	4,717	4,717	-	-	4,717 0.57%	4,717 0.57%	9,589	9,589	77	77	312	-	312	-	14,695 1.77%	14,695 1.77%	-
Vice Chairman	Liang, Mao-Chung	-	-	-	-	1,589	1,589	-	-	1,589 0.19%	1,589 0.19%	4,490	4,490	8,397	8,397	-	-	-	-	14,476 1.74%	14,476 1.74%	-
Director	Shen, Xian-He	-	-	-	-	1,589	1,589	50	50	1,639 0.20%	1,639 0.20%	-	-	-	-	-	-	-	-	1,639 0.20%	1,639 0.20%	-
Director	Chen, Zheng-Xing	-	-	-	-	1,589	1,589	50	50	1,639 0.20%	1,639 0.20%	-	-	-	-	-	-	-	-	1,639 0.20%	1,639 0.20%	-
Director	Representative of Zhen Sheng Co., Ltd.: Liang You-Yuan	-	-	-	-	1,690	1,690	50	50	1,740 0.21%	1,740 0.21%	1,555	1,555	58	58	19	-	19	-	3,372 0.41%	3,372 0.41%	-
Director	Representative of Gallant Precision Machining Co., Ltd.: Lu Yan	-	-	-	-	1,740	1,740	60	60	1,800 0.22%	1,800 0.22%	-	-	-	-	-	-	-	-	1,800 0.22%	1,800 0.22%	-
Independent director	Chu, Ji-Yuan	-	-	-	-	1,589	1,589	50	50	1,639 0.20%	1,639 0.20%	-	-	-	-	-	-	-	-	1,639 0.20%	1,639 0.20%	-
Independent director	Lin, Ming-Jie	-	-	-	-	1,589	1,589	50	50	1,639 0.20%	1,639 0.20%	-	-	-	-	-	-	-	-	1,639 0.20%	1,639 0.20%	-
Independent director	Lin, Shu-Xian	-	-	-	-	3,479	3,479	110	110	3,589 0.43%	3,589 0.43%	-	-	-	-	-	-	-	-	3,589 0.43%	3,589 0.43%	-
Independent director	Liu, Shih-Yuan	-	-	-	-	1,740	1,740	60	60	1,800 0.22%	1,800 0.22%	-	-	-	-	-	-	-	-	1,800 0.22%	1,800 0.22%	-
Independent director	Cao, Zheng-Hu	-	-	-	-	2,041	2,041	60	60	2,101 0.25%	2,101 0.25%	-	-	-	-	-	-	-	-	2,101 0.25%	2,101 0.25%	-
Independent director	Liao, Wan-Jun	-	-	-	-	1,639	1,639	50	50	1,689 0.20%	1,689 0.20%	-	-	-	-	-	-	-	-	1,689 0.20%	1,689 0.20%	-

Note: The members of the Board of Directors were fully re-elected on May 27, 2025.

1. Please clarify the remuneration policy, system, standards, and structure for independent directors, and explain the relationship between the payment of remuneration and factors such as responsibilities, risks, and time invested:

(1) The Company's remuneration of directors includes remuneration and business execution expenses.

(2) Evaluation criteria for directors' remuneration: business performance, sustainability performance, and industry standards, etc.

(3) The remuneration of the directors is determined according to the Company's Articles of Incorporation, based on their level of participation in the Company's operations and the value of their contributions, with reference to domestic and international industry standards, and is authorized to be decided by the Board of Directors.

Based on the above considerations, mainly due to a 27% revenue growth, an 18% increase in net profit after tax, and a substantial improvement in sustainable performance (significant improvement in corporate governance evaluation ranking, awarded the Golden Constant Award, and ESG for Culture Impact Award, etc.), the directors' remuneration increased by 28% compared to last year, accounting for 3% of the net profit after tax.

(4) The Articles of Incorporation also stipulate that no more than 2.25% of the annual profits shall be used as the remuneration of directors. The principles for the distribution of directors' remuneration are:

1) Independent directors all serve on the audit and remuneration committees, and reasonable remuneration is determined in consideration of their responsibilities, risks undertaken, and time invested.

2) Business execution expenses are travel allowances, paid according to the number of attendances.

In addition to the disclosure in the above table, the remuneration received for services provided by the Company's directors in the most recent year (such as acting as consultants for the parent company/all companies in the financial statement/reinvested businesses not as employees): None.

Attachment V

The issuance situation of the 2nd domestic unsecured convertible corporate bonds and the 3rd domestic unsecured convertible corporate bonds.

Item	The 2nd domestic unsecured convertible corporate bonds	The 3rd domestic unsecured convertible corporate bonds
Resolution by the Board of Directors	November 7, 2025	
Reason for the Issuance	To repay bank loans	
Approval number from the competent authority	Letter No. Jin-Guan-Zheng-Fa-Zi No. 1140366704 Letter No. Zheng-Gui-Zhai-Zi No. 11400110312	Letter No. Jin-Guan-Zheng-Fa-Zi No. 11403667041 Letter No. Zheng-Gui-Zhai-Zi No. 11500002142
Date of Issuance	January 9, 2026	January 22, 2026
Total amount	NT$700 million	NT$1 billion
Period	Period is 3 years, from January 9, 2026 to January 9, 2029.	Period is 3 years, from January 22, 2026 to January 22, 2029.
Face Value	NT$100 thousand	NT$100 thousand
Number of shares issued	7,000 sheets	10,000 sheets
Price	Issued at 105% of the par value.	Issued at 123.34% of the par value
Par value rate	0%	0%
Conversion price at the time of issuance	250.6	246.6
Conversion period	April 10, 2026 to January 9, 2029	April 23, 2026 to January 22, 2029
Method of repayment	The bond will be repaid in full in cash at par value upon maturity.	

Appendix I

Articles of Association of C Sun MFG. Ltd.

Chapter I. General Provisions

Article I: The Company has been established and named "C Sun MFG. Ltd." in accordance with the provisions related to "company limited" of the Company Act.

Article II: Scope of business of the Company is as follow:

(I) Manufacturing and selling industrial heating equipment with constant temperature, accessories, and machine parts for electronics, textile, plastic, rubber, printing, chemical engineering, and aerospace.

(II) Processing, manufacturing, and trading of UV dryer, plate solarization set, exposure machine, environmental testing equipment, industrial drying oven, IR dryer, convey dryer, precision testing oven, environmental chamber, muffle furnace, electric heating panel, vacuum oven, soldering furnace, vacuum impregnator, thermal cycling testing machine, auto punching pre-heat machine, dust-free room oven, auto exposure equipment, and UV surface cleaning machine.

(III) Quotation, tender, and distribution for products related to the above paragraph for domestic or foreign suppliers.

(IV) E604010 Machinery Installation Construction.

(V) CB01990 Other Machinery Manufacturing Not Elsewhere Classified.

(VI) CE01030 Photographic and Optical Equipment Manufacturing.

(VII) CB01010 Machinery and Equipment Manufacturing.

(VIII) CC01101 Restrained Telecom Radio Frequency Equipment and Materials Manufacturing.

(IX) F401021 Restrained Telecom Radio Frequency Equipment and Materials Import.

(X) F401010 International Trade.

(XI) I199990 Other Consultancy.

(XII) ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article III: The headquarter of the Company is in New Taipei City, and the Company may establish foreign or domestic branches and branch institutions such as plants, offices, or contact offices according to the resolutions of the Board of Directors when necessary.

Article IV: The Company may provide external guarantees to companies within the same industry and affiliates; however, such guarantees shall be submitted to and passed and agreed by the Board according to the Company's "Regulations for External Endorsement and Guarantee."

Article V: When the Company becomes a shareholder with limited responsibility due to its investment in another company, the total investment shall be exempted from the restrictions under Article 13 of the Company Act; however, such investments shall be made according to the "Procedures for the Acquisition and Disposal of Assets."

Chapter II. Shares

Article VI: The total capital amount of the Company is NT$2 billion, divided into 200,000,000 ordinary shares, with a value of NT$10 per share; the Board is authorized to issue the unissued shares in batches. NT$100 million in the total capital amount in the previous paragraph shall be reserved for the issuance of conversion shares for employee stock options. The Board is authorized to issue a total of 10,000,000 conversion shares of NT$10 each in batches.

Article VI-1: With consent from two-thirds of the voting rights of attending shareholders at an annual shareholder meeting with the attendance of shareholders holding the majority of the total issued shares, the Company may transfer its shares to employees at an average price lower than the actual prices of share repurchases.

Article VI-2: With consent from two-thirds of the voting rights of attending shareholders at an annual shareholder meeting with the attendance of shareholders holding the majority of the total issued shares, the Company may issue employee stock options at a price lower than the closing price of ordinary shares of the Company on the date of issuance.

Article VI-3: The Company may, after being adopted by at least two-thirds of the shareholders present at an annual shareholders' meeting attended by shareholders representing more than half of the issued shares, issue employee stock option certificates at a price not subject to Article 53 of the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers".

Article VII: The Company's shares are registered, signed or affixed seal by the director representing the Company, and issued after being certified according to the law.
The Company is a public issuer; the issuance of shares is exempted from printing the share certificate; the Company registers its shares with Taiwan Depository & Clearing Corporation.

Article VIII: Deleted

Article IX: The transfer, succession, gifting, loss, and ruin of share certificates shall be subject to the Company Act and relevant laws and regulations. For replacement or re-issuance of share certificate due to losses or other reasons, the Company may charge the nominal fees.

Article X: The alteration of registrations in the member's registrar shall be suspended 60 days prior to the annual shareholders' meeting, 30 days prior to the extraordinary shareholders' meeting, and within 5 days from the base day on which the Company determines to distribute dividends or other benefits.

Chapter III. Shareholders' meeting

Article XI: Shareholders' meetings are divided into annual shareholders' meeting and extraordinary shareholders' meeting:

(I) The annual shareholders' meeting shall be convened by the Board of Directors within six months after the end of each fiscal year according to the law.

(II) An extraordinary shareholders meeting may be convened in accordance with the relevant laws and regulations. The meeting may be held in the form of a video conference or in a manner designated by the competent authority. The meeting may be held in the form of a video conference or in a manner designated by the competent authority, provided that, in case of natural disasters, incidents, or force majeure, the competent authority may authorize the Company to convene a meeting not subject to the provisions of the "Articles of Association" within a predefined period in the form of a video conference or in a manner designated by the competent authority. In the case of video conferences, the shareholders who attend shall be deemed to be present in person.

(III) Notwithstanding the provisions in the preceding two paragraphs, the meetings shall be subject to the requirements provided by the competent authority of securities.

Article XII: The meeting date, time, venue, and reason for the convening of the annual shareholders' meeting and extraordinary shareholders' meeting shall be made 30 days and 15 days prior to the meeting, respectively.

Article XIII: Where a shareholder is unable to attend the shareholders' meeting, the shareholder may provide a proxy form that sets out the scope of authorization to engage a proxy for attending the shareholders' meeting or exercise its rights through electronic methods. Regulations of shareholders' engaging a proxy shall be subject to the requirements under Article 177 of the Company Act and the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority.

Article XIV: The Chairman shall be the chairperson of shareholders' meetings. When the Chairman is absent, the Chairman may appoint a director to act on its behalf.When no appointment is made, a director shall be elected among the directors to act on the Chairman's behalf. When a shareholders' meeting is convened by another convener, the convener shall be the chairperson; where there are two conveners or above, one person shall be elected among them to act as the chairperson.

Article XV: Except for otherwise provided by the Company Act, a resolution made at the shareholders' meeting shall receive consent from the majority of the voting rights of attending shareholders at a meeting with the attendance of shareholders holding the majority of the total issued shares.

Article XVI: Except for shares with no voting rights stated in Article 179 of the Company Act, shareholders of the Company are entitled to one vote for each share. The exercise of their voting right may be made in writing or through electronic methods.

Article XVII: A meeting minutes shall be prepared for the resolutions made at a shareholders' meeting subject to the requirements under Article 183 of the Company Act.

Chapter IV. Directors and Audit Committee

Article XVIII: The Company has seven to nine directors, who shall be elected among the list of candidates at the shareholders' meeting by adopting a candidate nomination system. Their term of office shall be three years and; however, at the expiry of the term and before the time of re-election, their terms for executing their duties may be extended until the newly elected directors had assumed their posts. When the vacancy of directors achieved one-third of the seats, the Board of Directors shall convene an extraordinary shareholders' meeting for the by-election, and the directors so elected shall only hold their positions until the expiry of the original term. When the number of Independent Directors is less than the number stated in the Articles due to the dismissal of Independent Directors for other causes, a by-election shall take place at the upcoming shareholders' meeting. When Independent Directors are all dismissed, the Company shall convene an extraordinary meeting for the by-election within 60 days from the date of occurrence. The total number of registered shares held by all directors of the Company shall be subject to the requirements enacted by the securities management authority.

Article XVIII-1: According to the requirements under Article 14-2 of the Securities Exchange Act, among the above number of the Company's directors, there shall be no less than three Independent Directors who account for no less than one-fifth of the number of directors, and they shall be elected from the list of Independent Director candidate at a shareholders' meeting by adopting the candidate nomination system. The professional qualification, shareholdings, restriction on concurrent positions, nomination and election methods of Independent Directors, and other matters to be observed shall be subject to relevant requirements enacted by the securities management authority.

Article XIX: The Board of Directors shall comprise of all directors. The Chairman and the Vice Chairman shall be elected among Directors when receiving the consent from the majority of the directors attending the Board meeting with over two-thirds of the Directors attending. Internally, the Chairman is the chairperson of shareholders' meetings and Board meetings; externally, the Chairman represents the Company and executes all affairs of the Company based on the laws and regulations, Articles, and resolutions made at shareholders' meetings and Board meetings. When the Chairman is unable to execute its duties due to other causes, its proxy shall act on its behalf according to the requirements under Article 208 of the Company Act.

Article XX: Functions of the Board of Directors is as follows:

(I) Determining the Company's operating policies and monitoring the business execution.

(II) Appointment and dismissal of the General Manage, Chief Accountant, and Chief Auditor, and the appointment or dismissal of positions that shall be determined by the Board of Directors according to the laws and regulations.

(III) Review and discussion on funding and final account.

(IV) Proposal of earning distribution or loss compensation and capital increase and reduction.

(V) Approval for investments or loans to other companies and pledge of assets.

(VI) Establishment, adjustments, and cancellation of significant organizations and review of significant rules and regulations and significant contracts of the Company.

(VII) Approval of acquisition, disposal, and pledge of significant properties and real estate.

(VIII) Convening of shareholders' meetings.

(IX) Determination on matters of discussion handed over by the Chairman and determination on matters proposed by the General Manager.

(X) Obligations of being the joint guarantor of borrowings provided by the Company to external parties.

(XI) Exercise of other functions granted according to laws and regulations and by the shareholders' meeting.

Article XXI: Except for otherwise required by the Company Act, resolutions made at a Board meeting shall receive consent from the majority of the directors attending at a Board meeting with the majority of the directors attending. When a director is unable to attend the meeting due to other causes, it shall provide a proxy form that sets out the scope of authorization to engage another director to act on its behalf; however, a director may only act on one other director's behalf. The Board meeting shall be convened one to two times every three months and at least four times a year.

Directors shall be notified for the convening of a Board meeting seven days prior to the meeting with reasons stated; however, the Board meeting may be convened at any time upon any emergencies. Notice for the convening of a Board meeting may be made in writing or via fax or e-mail.

Article XXII: Meeting minutes shall be made for the procedures of Board meetings; the meeting minutes shall be signed or affixed with seal by the chairperson, and the copies of the meeting minutes shall be distributed to directors within 20 days from the meeting.

Article XXIII: The remuneration of the chairman, directors, and independent directors shall be paid regardless of profit or loss recorded by the Company; the amount of such remunerations shall be determined based on their level of participation in the Company's operations and the value of their contributions with reference to the domestic and foreign standards within the industry.

Article XXIII-1: The Company has established its Audit Committee that comprises all independent directors. The number of members, term of office, functions, rules of procedures, and other matters shall be otherwise stated within its Organizational Regulations of Audit Committee according to relevant requirements under the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies.

Chapter V. Managerial Officers

Article XXIV: The Company may resolve to set one CEO and one deputy executive officer to assist the CEO in processing affairs. The CEO coordinates and is responsible for the operations and decision-making of the Company and all affiliates of the Company. The General Manager is the COO of the Company who acts in the nature of a Director and shall be monitored by the Board under the guidance of the Chairman. The General Manager is responsible for executing the overall business and operations within the assigned scope of responsibilities according to the Company's policies and reports to the Board, and the General Manager shall monitor and control the daily business and operations of the Company based on the policies made by the Board under the guidance of the Chairman.

Article XXV: The General Manager shall execute duties designated by the Board. The CEO may authorize managers to sign for the management affairs of the Company within their scope of business in writing.

Article XXVI: Appointment and dismissal of the General Manager, Chief Accountant, and Chief Auditor, and the appointment or dismissal of positions that shall be determined by the Board shall be proposed by the Chairman to the Board and receive consent from the majority of the director attending the meeting.

Chapter VI. Accounting

Article XXVII: The accounting period for each fiscal year of the Company is from 1 January to 31 December each year.

Article XXVIII: Appointment and dismissal of the Chief Accountant shall be proposed by the Chairman to the Board and receive consent from the majority of the director attending the meeting.

Article XXIX: At the end of each fiscal year, the Board of Directors shall prepare the following statements of the Company, submit to the Audit Committee for review 30 days prior to the annual shareholders' meeting, and propose to the shareholders' meeting for ratification.

(I) Business report.

(II) Financial statements.

(III) Proposal of earning distribution or loss compensation.

Article XXX: When the Company has profits for the year, the Company shall appropriate 1% to 9% of such profits as the remuneration of employees, and the distribution in shares or cash shall be determined by the Board; the distribution targets include employees of subsidiaries that fulfill certain conditions. Furthermore, no less than 45% of the aforementioned employee remuneration shall be distributed as remuneration for entry-level employees. The Board may determine to appropriate no more than 2.25% of the amount of the above profits of the Company as the remuneration of directors. Proposal of remuneration of employees and remuneration of directors shall be reported to the shareholders' meeting.

However, when the Company has cumulative losses, the amount for compensation shall be reserved, and the appropriation of remuneration of employees and remuneration of directors according to the above ratios.

Where the Company has any earning after the final annual account:

(I) Pay taxation according to the laws and regulations,

(II) After compensating accumulated losses,

(III) Appropriate 10% of the remaining earnings as the legal reserve; however, when the legal reserve has reached the paid-up capital of the Company, the appropriation is no longer required

(IV) The remainder shall be allocated or reversed as a special reserve according to legal requirements;

If there is any remaining balance, together with accumulated undistributed earnings, the Board of Directors shall, after retaining a portion at its discretion based on the Company’s operating conditions, draft a distribution proposal and submit it to the shareholders’ meeting for a resolution on the distribution of dividends to shareholders. according to the dividend policies of the Company set out in Article XXX-I.

The Company authorizes the Board of Directors to pass a special resolution to distribute all or part of the dividends and bonuses in cash in accordance with the laws and regulations, provided that the decision must be reported to the shareholders at shareholders' meetings. In this case, the provisions set out in the preceding paragraph shall not apply.

When the Company is permitted by laws and regulations to distribute legal reserve and capital reserve by issuing new shares, the distribution shall be proposed for shareholders' meeting resolution; when distributing in cash, it must be resolved by the Board of Directors with attendance of more than two-thirds of the directors and consent by more than half of the attending directors, and subsequently reported to the shareholders' meeting.

Article XXX-I:Dividend policies:

Considering the environment in which it operates and its growth, in response to the future capital demand and long-term financial planning, and to satisfy the cash demand of shareholders, the cash dividend shall account for no less than 20% of the shareholder's dividend stated in the previous paragraph.

Article XXX-II:All directors of the Company shall, during their terms of office, maintain liability insurance within the scope of their duties to mitigate and distribute the risk of loss to all directors, the Company, and its shareholders. Regarding the directors' liability insurance, please submit a report to the most recent Board meeting following the purchase or renewal of the policy.

Chapter VII.Supplementary Provisions

Article XXXI: According to the requirements under Article 267 of the Company Act, the Company shall reserve 10% to 15% of shares within the total shares initially issued upon the issuance of new shares for employees to subscribe. Shares subscribed by the Company's employees may not be transferred within a certain period according to relevant requirements and restrictions stated in the Company Act.

Article XXXII: The Articles of Association of the Company shall be established by the Board; other regulations and rules shall be approved by the General Manager based on its authority and propose to the Board for passing.

Article XXXIII: Any matters not covered in these Articles of Incorporation shall be handled in accordance with the provisions of the Company’s bylaws and applicable laws and regulations.

Article XXXIV: The Articles were established on March 22, 1978.

The 1st amendment was made on April 6, 1978.

The 2nd amendment was made on May 21, 1984
The 3rd amendment was made on July 16,1985
The 4th amendment was made on October 13, 1989
The 5th amendment was made on March 16, 1991
The 6th amendment was made on March 30, 1992
The 7th amendment was made on October 11, 1992
The 8th amendment was made on October 20, 1994
The 9th amendment was made on August 11, 1995
The 10th amendment was made on November 24, 1995
The 11th amendment was made on June 29, 1996
The 12th amendment was made on November 25, 1996
The 13th amendment was made on June 21, 1997
The 14th amendment was made on October 30, 1997
The 15th amendment was made on May 9, 1998
The 16th amendment was made on April 8, 1999
The 17th amendment was made on April 26, 2000
The 18th amendment was made on April 26, 2001
The 19th amendment was made on May 21, 2002
The 20th amendment was made on June 6, 2003
The 21st amendment was made on June 15, 2004
The 22nd amendment was made on June 10, 2005
The 23rd amendment was made on June 15, 2006
The 24th amendment was made on June 15, 2007; however, the amended provisions of Article XXXII shall become applicable on the implementation date (January 1, 2008) announced by the competent authority.
The 25th amendment was made on June 19, 2008.
The 26th amendment was made on June 19, 2009.
The 27th amendment was made on June 17, 2010.
The 28th amendment was made on June 16, 2011.
The 29th amendment was made on May 25, 2012.
The 30th amendment was made on June 14, 2016.
The 31st amendment was made on June 8, 2017.
The 32nd amendment was made on May 29, 2018.
The 33rd amendment was made on June 13, 2019.
The 34th amendment was made on May 21, 2020.
The 35th amendment was made on June 9, 2022.
The 36th amendment was made on May 23, 2023.
The 37th amendment was made on May 27, 2025.

C Sun MFG. Ltd.

Chairperson: Morrison Liang

Appendix II

C Sun MFG. Ltd.

Rules of Procedures for Shareholders' Meeting

Article I: Except for otherwise required by laws and regulations, the procedures of the Company's shareholders' meeting shall be subject to the Rules.

Changes to the convening method of shareholders' meetings shall be approved by the Board of Directors and shall be made no later than the delivery of the meeting notice.

Article II: The meeting notice shall specify the name of the addressee, solicitor, and proxy agent (hereinafter referred to as the shareholder), the time of sign-in, and other matters that need attention.

For shareholders who attend a video conference, the notice shall specify how the conference will be held, how the shareholders exercise their rights, what is the fallback plan in case of video conference platform failure or failure to participate in the conference due to force majeure, including the time for reorganization or resumption of the conference in case of postponement or after adjournment; for a video conference, the alternatives for shareholders who find difficult to attend shall also be specified.

As set forth in the preceding paragraph, the shareholders shall sign in for the meeting at least 30 minutes before the meeting commences; the reception desk shall have conspicuous marks with sufficient competent personnel on duty; for video conferences, the shareholders shall sign in on the video conference platform at least 30 minutes before the meeting starts and the shareholders who successfully sign in for the meeting must be deemed to be present in person.

Shareholders who are going to attend a video conference must register with the Company two days prior to the meeting.

The Company shall upload the relevant materials, such as the meeting handbook, the annual reports, and other relevant materials to the video conference platform at least 30 minutes before the meeting commences. The disclosure of the said materials shall last until the end of the meeting.

The Company shall properly keep various records related to video conferences, such as the shareholders' registration, sign-in, attendance, questions, voting, and vote counting process, and keep an uninterrupted video/audio recording of the meeting.

The Company shall properly keep the video/audio recording set out in the preceding paragraph for a period as long as the Company exists and provide the meeting organizer a copy of the recording for archiving.

Shareholders (or proxies) present shall submit their meeting invitation card and attendance sign-in card, or other attendance certificates to authenticate their attendance of the meeting. Except the documents required, the Company has no right to unilaterally request for other supporting documents nor subject the attendance to additional requirements. Solicitors for proxy solicitation shall present their identity documents for authentication.

Article II-1:

The video/audio recording shall cover all the processes of the meeting, including shareholder sign-in, the agenda, and vote counting.

The audio and video data stated in the previous paragraph shall be preserved for at least one year. However, for litigations initiated by shareholders according to Article 189 of the Company Act, such data shall be preserved until the end of litigations.

Article II-2:

The meeting shall be held in the county or city where the Company is located or at a suitable venue convenient for the shareholders to attend. The meeting shall commence no earlier than 9:00 a.m. or later than 3:00 p.m., and due consideration must be given to the opinion expressed by the independent directors when determining the place and time of the meeting.

For video conferences, the restrictions set forth in the preceding paragraph shall not apply.

Article III: The attendance at the shareholders' meeting shall be calculated based on shares. The calculation shall be made based on the sign-in card and the number of shares registered by the attending shareholders when signing in on the video conference platform plus the number of shares represented by those who exercise their voting rights in writing or through electronic methods. The chairperson shall call the meeting to order when shareholders representing the majority of the total issued shares had attended the meeting. Where the quorum does not attend the meeting after the scheduled time of the meeting, the chairperson may announce an extension. Where the quorum (i.e., the number of shareholders representing one-third of the issued shares) still does not attend the meeting after two extensions (20 minutes for the first extension and 10 minutes for the second extension), tentative resolutions may be adopted by the majority of the shareholders with voting rights present according to the requirements of Article 175 of the Company Act. In the case of a video conference, the Company shall otherwise announce the cancellation of the meeting on the video conference platform. During the process of making the tentative resolutions set out in the previous paragraph, when the number of shares represented by the attending shareholders has reached the quorum, the chairperson may formally call the meeting to order and submit the tentative resolutions made to the shareholders' meeting for voting.

Article IV: The agenda of the shareholders' meetings shall be established by the Board of Directors, and the agenda shall be dispatched to attending shareholders or proxies of shareholders; the meeting process shall be carried out according to the agenda.

Article V: Attending shareholders who wish to speak must first fill out a speech slip with their attendance certificate number and Name, and the chairperson will determine the order of speeches.

Attending shareholders who submitted speech slips without speaking shall be deemed as non-spoken. For inconsistency between the content of speech and the descriptions in speech slips, the content of speech shall prevail.

Article VI: A speech by an attending shareholder shall not exceed three minutes. However, the speech may be extended once for up to three minutes with the permission of the chairperson.

In the case of video conferences, the shareholders present may raise questions in writing on the video conference platform during the period between the commencement and the conclusion of the meeting, provided that the questions related to the same issue shall not be brought up more than twice nor shall a single question exceed 200 words. In this case, the provisions set out in paragraphs 1 through 5 shall not apply.

Ideally, questions relevant and raised in accordance with the provisions herein shall be disclosed on the video conference platform for public accessibility.

Article VII: A shareholder may not speak over two times regarding the same proposal.

Article VIII: For an overtime speech or a speech with content beyond the scope of the proposal, the chairperson may forbid the shareholder's speech.

Article IX: When discussing proposals, the chairperson may announce the end of discussions in due course and announce the end of discussions when necessary.

Article X: When the end or suspension of discussions is announced for a proposal, the chairperson shall propose for a vote.

Article XI: Shareholders are entitled to one vote for the possession of each share; however, this shall not apply to restricted shares or shares with no voting right as set out in paragraph 2, Article 179 of the Company Act.

When convening the Company's shareholders' meeting, shareholders may exercise their voting rights in writing or through electronic methods.When exercising voting rights in writing or through electronic methods, the exercising method shall be set out in the notice of convening the shareholders' meeting. Shareholders exercising their voting rights in writing or through electronic methods are deemed as attending the shareholders' meeting in person. However, such shareholders shall be deemed as abstaining from voting for extempore motions and amendments made to the original proposals at the shareholders' meeting.

Shareholders exercising their voting rights in writing or through electronic methods set out in the previous paragraph, their declaration of intention shall be delivered to the Company two days prior to the shareholders' meeting; when there are repetitive declarations of intention, the first declaration delivered shall prevail. However, this shall not apply to the declaration of intention stating the cancellation of the former declaration of intention.

After exercising their voting rights in writing or through electronic methods, when the shareholders intend to attend the shareholder meeting in person, they shall cancel the declaration of intention for the exercise of their voting rights mentioned in the previous paragraph by using the same method for exercising their voting rights two days prior to the shareholders' meeting. For those canceled after the expiry, the voting rights exercised in writing or through electronic methods shall prevail. For those who exercised their voting rights in writing or through electronic methods and appointed proxies to attend the shareholders' meeting by presenting proxy forms, the voting rights exercised by the attending proxies shall prevail.

After the Company is served with the proxy form, shareholders who are planning to attend the meeting through video conferencing shall give a written notice of revocation to the Company two days before the meeting; the right to vote granted to the proxy shall be deemed exercisable in the event of failure to revoke within the time limit.

Except for otherwise required by the Company Act and the Company's Articles of Association, the votes for proposals shall be passed when receiving consent regarding the majority of the shareholders' voting rights. Upon voting, shareholders shall cast their votes for proposals on a case-by-case basis after the chairperson or the personnel appointed by the chairperson has announced the total number of voting rights of the attending shareholders on a case-by-case basis; the results of shareholders' consent, opposition, or abstention shall be uploaded to MOPS on the day after the shareholders' meeting.

For proposals of amendment or proposals of substitution for the same proposal, the chairperson shall determine the sequence of votes for the proposals of amendment, proposals of substitution, and the initial proposal. When any of the proposal is passed, other proposals are deemed as rejected, and the vote is no longer required.

Scrutineers and vote-counters for the proposals shall be appointed by the chairperson; however, scrutineers shall act in the nature of shareholders.

The vote-counting for votes or elections at the shareholders' meeting shall be performed at a public place within the venue of the shareholders' meeting, and the voting results (including the weights of the statistics) shall be announced after the completion of vote-counting, and records shall be made accordingly.

In the case of video conferences, votes shall be counted once and only once after the chairman announces the voting session ends, and the results of votes and elections shall be announced immediately.

Where the Company convenes a hybrid shareholders meeting, shareholders, solicitors, and proxy agents who have registered to attend the meeting through video conferencing shall revoke their registration two days before the shareholders meeting in the same manner as they registered should they decide to attend the on-site meeting in person; if their registration is not revoked within the time limit, they may only attend the shareholders meeting through video conferencing.

Shareholders who exercise their right to vote in writing or electronic manner and participate in the meeting through video conferencing may not exercise their right to vote for the same proposal, propose an amendment to the same proposal, or exercise their right to vote for the amendment to the same proposal unless their manifestation of intention have been withdrawn.

Article XII: During the course of the meeting, the chairperson may announce the break time in due course.

Article XIII: When an air-raid alert occurred during the course of the meeting, the meeting shall be immediately suspended for evacuation. The meeting shall continue one hour after the release of the alert.

Article XIV: Matters not covered by the Rules shall be handled in accordance with the Company Law, relevant laws and regulations, and the Company's Articles of Incorporation.

Article XV: The Rules are implemented after being passed by the shareholders' meeting; the same shall apply upon any amendments.

Article XVI: The Rules were established on February 11, 1999.

The 1st amendment was made on April 26, 2001.

The 2nd amendment was made on May 21, 2002.

The 3rd amendment was made on June 19, 2009.

The 4th amendment was made on June 18, 2013.

The 5th amendment was made on June 8, 2017.

The 6th amendment was made on June 9, 2022.

Appendix III

C Sun MFG. Ltd.

Statutory Shareholding and Number of Shares Held by Directors

I. According to the requirements under Article 26 of the Securities Exchange Act:

The minimum number of shares held by all directors of the Company in aggregate shall be 9,405,320 shares.

II. As of the book closure day (March 24, 2026) for the shareholders' meeting, the actual number of shares held by all directors is as follows:

Title	Name	Number of shares held
Chairperson	Morrison Liang	2,377,866 2,200,000(Note)
Director	Representative of Zhen Sheng Co., Ltd.: Liang You-Yuan	2,556,237
Director	Representative of Gallant Precision Machining Co., Ltd.: Lu Yan	19,957,082
Independent director	Lin, Shu-Xian	0
Independent director	Cao, Zheng-Hu	3,000
Independent director	Liu, Shih-Yuan	0
Independent director	Liao, Wan-Jun	0
Actual number of shares held by all directors (excluding independent directors)		27,091,185
Number of shares held by all directors reached the statutory number of shares		

(Note) Number of trust shares with discretion reserved