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Securities Code: 4301

Date of sending by postal mail: June 11, 2025

Start date of measures for electronic provision: June 5, 2025

To Our Shareholders

Masaki Nakanishi,
Representative Director and President
AMUSE INC.
Saiko 997, Fujikawaguchiko-machi, Minamitsuru-gun,
Yamanashi Prefecture, Japan

Notice of the 47th Annual Shareholders Meeting

This notice is to inform you of the 47th Annual Shareholders Meeting of AMUSE INC. (the “Company”) to be held as described below.

In convening this Annual Shareholders Meeting, the Company takes measures for the electronic provision and posts the matters concerning measures for electronic provision as the “Notice of the 47th Annual Shareholders Meeting” on the following website on the Internet.

The Company’s website:

<https://www.amuse.co.jp/en/ir/stock/meeting/>

In addition to the above, these matters are posted on the following websites on the Internet:

Website for informational materials for the annual shareholders meeting:

<https://d.sokai.jp/4301/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Access the website above, enter the Company’s name or securities code (4301) and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information” to see the information.

The Company will hold the 47th Annual Shareholders Meeting at Belle Salle Tokyo Nihonbashi. The Company will also livestream it over the Internet. For details, please refer to the separate instructions enclosed with this Notice. Please refer to the “Notice of Exercise of Voting Rights” (in Japanese only), and exercise your voting rights no later than 7:00 p.m., Friday, June 27, 2025 (JST).

Additionally, if any change occurs ahead of the meeting, we will post the information on each website for measures for electronic provision above.

- 1. Date and Time:** Sunday, June 29, 2025, at 2:00 p.m. (JST)
Reception will open at 1:00 p.m. (JST)
- 2. Venue:** Venue: Belle Salle Tokyo Nihonbashi
B2F Event Hall, Tokyo Nihonbashi Tower, 2-7-1 Nihonbashi, Chuo-ku, Tokyo, Japan

3. Purpose of the Meeting

Matters to be reported:

1. Report on the Business Report, the Consolidated Financial Statements and audit reports by the Accounting Auditor and the Audit and Supervisory Board for the Consolidated Financial Statements for the 47th term (from April 1, 2024, to March 31, 2025)
2. Report on the Non-consolidated Financial Statements for the 47th term (from April 1, 2024, to March 31, 2025)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Nine (9) Directors
- Proposal No. 3:** Election of Three (3) Audit and Supervisory Board Members

Pursuant to the provisions of laws and regulations and Article 17 of the Articles of Incorporation of the Company, the following matters are not included in the documents provided to shareholders who have made paper-based document delivery requests.

- 1) Systems for Ensuring the Properness of Business Activities and Implementation Status of the System
- 2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements of the Consolidated Financial Statements
- 3) Non-consolidated Financial Statements of Changes in Equity and Notes to Non-consolidated Financial Statements of the Non-consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements and Non-consolidated Financial Statements included in the documents provided to shareholders who have made paper-based document delivery requests are part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements audited by the Accounting Auditor or the Audit and Supervisory Board in preparing the Accounting Audit Report or the Audit Report.

If any amendments are made to the matters concerning measures for electronic provision, the amended items will be posted on each website for measures for electronic provision above.

If no approval or disapproval of each proposal is indicated on your voting rights exercise form, the Company will deem that you indicated your approval of the proposal.

Reference Documents for the Annual Shareholders Meeting

Proposal No. 1: Appropriation of Surplus

The Company hereby proposes the appropriation of surplus as provided below.

Matters relating to year-end dividends

The Company regards the return of profits to shareholders as one of the key management issues and aims to realize comprehensive shareholder returns based on direct profit returns and a share price increase on medium- and long-term bases. Regarding dividends, the Company considers the changing business environment and the fluctuating business performance owing to the distinctive business characteristics of dependence on hits, places first priority on a stable dividend payout and pays long-term, stable and continuous returns with a target dividend on equity (DOE) ratio of 2%.

On the basis of this policy and upon consideration of comprehensive factors including business results for the fiscal year under review and prospects for business development going forward, the Company has decided to pay a year-end dividend of ¥20 per common share for the fiscal year ended March 31, 2025 (the 47th term). As a result, dividends on an annual basis amount to ¥40 per common share.

The Company remains committed to consistently returning a high level of profits to its shareholders going forward.

Type of dividend property

Cash

Allotment of dividend property and total amount thereof

¥20 per common share of the Company

Total amount of dividends: ¥339,324,460

Effective date of distribution of dividends of surplus

June 30, 2025

Proposal No. 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of nine (9) Directors including two (2) new Directors and three (3) Outside Directors in order to further enhance the management structure.

The candidates for Directors are as follows:

Candidate no.	Attribute	Name	Current Position in the Company	Term of office (at conclusion of this meeting)	Attendance at meetings of Board of Directors (FY2024)
1	Reelection	Yokichi Osato	Representative Director and Chairman	14 years	12/13 (92%)
2	New election	Nobuhiro Kashiwagi	Senior Producer of Business Planning Department	- years	-/- (-%)
3	Reelection	Hiroyuki Araki	Senior Managing Director	6 years	13/13 (100%)
4	Reelection	Takahiro Ono	Managing Director	5 years	13/13 (100%)
5	Reelection	Toshifumi Oshima	Director	2 years	13/13 (100%)
6	New election	Kozue Kiyoyama	Senior Director of Korea Project	- years	-/- (-%)
7	Reelection Outside Independent	Takaharu Ando	Outside Director	9 years	12/13 (92%)
8	Reelection Outside Independent	Yoichi Aso	Outside Director	5 years	13/13 (100%)
9	Reelection Outside Independent	Ibun Hirahara	Outside Director	1 year	10/10 (100%)

New election: New candidate for Director

Reelection: Candidate for reelection as Director

Outside: Candidate for Outside Director

Independent: Independent officer as provided for by Tokyo Stock Exchange

Note: The attendance of Ms. Ibun Hirahara refers to the attendance at the meetings of the Board of Directors held after she assumed her position on June 23, 2024.

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
1	Yokichi Osato (August 22, 1946) Reelection Tenure as Director at the conclusion of this meeting: 14 years Attendance at meetings of Board of Directors in FY2024: 12/13	Apr. 1969	Joined WATANABE PRODUCTIONS CO., LTD	451,060 shares
		Oct. 1978	Founded the Company, Representative Director and President	
		Nov. 1981	Representative Director and Chairman, the Company	
		June 2008	Advisor and Honorary Chairman, the Company	
		June 2009	Top Advisor, the Company	
		June 2011	Representative Director and Chairman, the Company (present)	
		May 2013	Representative Director and Chairman, LIVE VIEWING JAPAN Inc.	
		May 2016	Representative Director and Senior Advisor, LIVE VIEWING JAPAN Inc.	
		Nov. 2021	Representative Director and Chairman, LIVE VIEWING JAPAN Inc. (present)	
		July 2023	Representative Director, MIRAI EDUTAINMENT FOUNDATION (present)	
		Mar. 2024	Director, SETOUCHI SHIKOKU Tourism Institute (present)	
[Reasons for nomination as candidate for Director] Mr. Osato has long served the Company since its founding, both as its Representative Director and President and as Representative Director and Chairman, and maintains extensive knowledge and experience of the Company's industry which amassed since before it was established in 1978. Accordingly, he has abundant operation experience with respect to the Amuse Group overall, has engaged in initiatives to create new business, and maintains a proven track record and knowledge with respect to having helped build the foundations of today's Amuse Group. The Company can expect him to continue making the most of his knowledge and abilities in helping the Amuse Group enhance its enterprise value.				
2	Nobuhiro Kashiwagi (October 30, 1961) New election Tenure as Director at the conclusion of this meeting: - years Attendance at meetings of Board of Directors in FY2024: -/-	Apr. 1985	Joined CHARLE CO., LTD.	6,680 shares
		Aug. 2000	Director and Vice President, City Park Inc.	
		Mar. 2001	Joined the Company	
		July 2004	Executive Officer in charge of Strategic Planning Department, the Company	
		July 2008	Executive Officer in charge of Fan Club Business Department and Merchandising Department, the Company	
		Apr. 2010	Executive Producer in charge of Amuse Research Institute, the Company	
		Apr. 2015	Director, Amusequest Inc.	
		May 2019	Representative Director and President, Amusequest Inc.	
		July 2020	Executive Officer in charge of Business Planning Department, the Company	
		July 2021	Senior Executive Officer in charge of Business Planning Department, the Company	
		Apr. 2022	Executive Officer in charge of Business Planning Department, the Company	
July 2023	Senior Producer of Business Planning Department, the Company (present)			
May 2025	Director, LIVE VIEWING JAPAN Inc. (present)			
[Reasons for nomination as candidate for Director] Mr. Kashiwagi joined the Company in 2001. Since then, he has led the fields such as corporate planning and strategies, fun club business, product planning and sales business, and theme park business for many years. He has also experience of serving as a representative of a subsidiary. Accordingly, the Company can expect him to contribute to improving medium- and long-term enterprise value by properly reflecting his deep understanding of the Company's businesses and a wide range of his knowledge and experience to the Company's management.				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
3	<p>Hiroyuki Araki (September 15, 1970) Reelection</p> <p>Tenure as Director at the conclusion of this meeting: 6 years</p> <p>Attendance at meetings of Board of Directors in FY2024: 13/13</p>	Apr. 1994	Joined the Company	2,300 shares
		July 2008	General Manager of Artist Management Department 3, the Company	
		Apr. 2009	General Manager of Artist Management Department 2, the Company	
		Apr. 2012	General Manager of Artist Management Department 5, the Company	
		July 2013	Executive Officer in charge of Artist Management Department 5 and Artist Management Department 6, and General Manager of Artist Management Department 5, the Company	
		Apr. 2016	Executive Officer in charge of Artist Management Department 1, Artist Management Department 2, Artist Management Department 3 and Sports & Cultural Business Department, and General Manager of Artist Management Department 2, the Company	
		July 2017	Executive Officer in charge of Artist Management Department 2, Artist Management Department 3, Artist Management Department 4 and Sports & Cultural Business Department, and General Manager of Artist Management Department 4, the Company	
		June 2019	Director and Managing Executive Officer, the Company	
		June 2020	Director and Senior Managing Executive Officer, the Company	
		July 2023	Senior Managing Director, the Company (present)	
		Oct. 2024	Representative Director and President, AMUSE CREATIVE STUDIO INC. (present)	
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Araki joined the Company in 1994, where he developed a proven track record in managing not only musicians and actors, but also TV personalities, cultural artists, and athletes, as well as in producing TV programs, and has a wide range of knowledge. Furthermore, he promoted the development of new areas, such as IP content development. Accordingly, the Company can expect him to make the most of his abilities and knowledge in teaching and fostering young employees, as well as helping the Amuse Group enhance its enterprise value.</p>				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
4	<p>Takahiro Ono (January 3, 1973) Reelection</p> <p>Tenure as Director at the conclusion of this meeting: 5 years</p> <p>Attendance at meetings of Board of Directors in FY2024: 13/13</p>	<p>Apr. 1995 Joined the Company</p> <p>Apr. 2012 General Manager of Digital Business Department, the Company</p> <p>Apr. 2016 Executive Officer in charge of Digital Contents Department, Fan Club Business Department, Consumer Service Promotion Department, Merchandising Department and Rights Management Department, and General Manager of Digital Contents Department, the Company</p> <p>July 2017 Executive Officer in charge of Digital Contents Department, Merchandising Department, Rights Management Department and New Business Development Department, the Company</p> <p>Apr. 2019 Executive Officer in charge of Rights Management Department, the Company</p> <p>Nov. 2019 Executive Officer in charge of Rights Management Department, Fan Club Business Department and Consumer Service Promotion Department, the Company</p> <p>June 2020 Director and Executive Officer, the Company</p> <p>Apr. 2021 Director and Managing Executive Officer, the Company</p> <p>July 2023 Managing Director, the Company (present)</p>		5,000 shares
	<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Ono joined the Company in 1995, where he has worked in a wide range of fields including Music Publishing Department, General Affairs Department and entire digital business, and developed a proven track record. In addition, he has extensive experience in launching and supporting new businesses by utilizing his knowledge of the entire digital business field and rights-related fields. The Company can expect him to continue making the most of his abilities and knowledge in contributing to enhance the Amuse Group's corporate value.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
5	<p>Toshifumi Oshima (April 8, 1967) Reelection</p> <p>Tenure as Director at the conclusion of this meeting: 2 years</p> <p>Attendance at meetings of Board of Directors in FY2024: 13/13</p>	<p>Oct. 1992 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>Apr. 1997 Registered as certified public accountant</p> <p>May 2008 Left Shin Nihon & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>June 2008 Established Oshima Certified Public Accountant Office (present)</p> <p>June 2008 Outside Audit and Supervisory Board Member, the Company</p> <p>June 2014 Retired Outside Audit and Supervisory Board Member, the Company</p> <p>July 2014 Executive Producer and General Manager of Amuse Group Administration Department (currently Accounting & Finance Department), the Company</p> <p>Apr. 2016 Executive Officer in charge of Amuse Group Administration Department (currently Accounting & Finance Department) and Amuse Group Finance Department (currently Accounting & Finance Department), the Company</p> <p>June 2018 Outside Audit and Supervisory Board Member, NexTone Inc. (present)</p> <p>June 2021 Compensation Committee Member, NexTone Inc. (until June 2023)</p> <p>Apr. 2022 Senior Executive Officer in charge of Administration Department (currently Accounting & Finance Department) and Finance Department (currently Accounting & Finance Department), the Company</p> <p>June 2023 Director and Senior Executive Officer, the Company</p> <p>Oct. 2024 Director, the Company (present)</p>		800 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Oshima served as the Outside Audit and Supervisory Board Member of the Company for six years because he was involved in practical corporate audit affairs as a certified public accountant in his previous jobs, was familiar with accounting, finance, and tax affairs, and had adequate insight for overseeing corporate management. He joined the Company in 2014 and took office as the General Manager of the Amuse Group Administration Department. He took office as the Executive Officer in 2016 and the Senior Executive Officer in 2022, respectively. He has supported decision-making on the management of the Company as an officer in charge of the Administration Department and the Finance Department. Accordingly, the Company can expect him to make the most of his understanding of the Company's business and a high degree of expertise in contributing to strengthening functions of the Company's Board of Directors as well as helping the Amuse Group enhance its enterprise value.</p>				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
6	<p>Kozue Kiyoyama (September 12, 1975) New election</p> <p>Tenure as Director at the conclusion of this meeting: - years</p> <p>Attendance at meetings of Board of Directors in FY2024: -/-</p>	Aug. 2000	Joined RE-WIND RECORDINGS INC.	1,200 shares
		Mar. 2003	Joined the Company	
		July 2012	Section Manager of International Management Section of Artist Management Department 2, the Company	
		Apr. 2016	Artist Producer of Production Section 3 of Artist Management Department 2, the Company	
		July 2017	Artist Producer of Production Section 2 of Artist Management Department 4, the Company	
		Oct. 2019	Representative Director and President, AMUSE ENTERTAINMENT INC. (Seoul) (present)	
		July 2020	Senior Supervisor of Korea Project, the Company	
		July 2022	Director of Korea Project, the Company	
		July 2024	Senior Director of Korea Project, the Company (present)	
<p>[Reasons for nomination as candidate for Director]</p> <p>Ms. Kiyoyama joined the Company in 2003. Since then, she has abundant experience as an artist manager for many years. She has also a proven track record and knowledge in driving a business location of the Company in South Korea as a representative and producing many artists and contents. Accordingly, the Company can expect her to be active by making great use of the global perspectives and broad networks she has acquired until now, as the Company plans to enhance and promote its overseas businesses further.</p>				
7	<p>Takaharu Ando (August 31, 1949) Reelection Outside Independent</p> <p>Tenure as Director at the conclusion of this meeting: 9 years</p> <p>Attendance at meetings of Board of Directors in FY2024: 13/13</p>	Apr. 1972	Joined National Police Agency	- shares
		Sept. 1994	Chief, Gunma Prefectural Police Headquarters	
		Aug. 1999	Director of Public Security Department, Metropolitan Police Department	
		Aug. 2004	Director General of Commissioner-General's Secretariat, National Police Agency	
		Aug. 2007	Deputy Commissioner General, National Police Agency	
		June 2009	Commissioner General, National Police Agency	
		Oct. 2011	Retired from National Police Agency	
		June 2016	Outside Director, the Company (present)	
		June 2017	Outside Director, ZENSHO HOLDINGS CO., LTD. (present)	
		June 2018	Outside Director, TOBU RAILWAY CO., LTD. (present)	
		June 2022	Outside Director, Nisshin Seifun Group Inc. (present)	
		Mar. 2023	Outside Director, Rakuten Group, Inc. (present)	
<p>[Reasons for nomination as candidate for Outside Director and summary of expected roles]</p> <p>Mr. Ando has never in the past been involved in the management of a company. However, he has abundant experience and extensive insight, in part given his background acting as Commissioner General of National Police Agency as well as other important positions. The Company can expect him to provide appropriate supervision and advice as Outside Director for further enhancement of corporate governance, especially compliance of the Company, and accordingly proposes his election as Outside Director.</p>				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
8	<p>Yoichi Aso (April 6, 1983) Reelection Outside Independent</p> <p>Tenure as Director at the conclusion of this meeting: 5 years</p> <p>Attendance at meetings of Board of Directors in FY2024: 13/13</p>	Apr. 2006	Joined Recruit Co., Ltd.	- shares
		Apr. 2013	Representative Director and CEO, NIJIBOX CO., LTD	
		Feb. 2018	Founded Alphadrive Co., Ltd., Representative Director and CEO (present)	
		Apr. 2018	Founded Genome Clinic Co., Ltd., Representative Director and Co-CEO (present)	
		June 2018	Venture Partner, FIRSTLIGHT Capital, Inc. (present)	
		July 2018	Joined NewsPicks, Inc.	
		Mar. 2019	Outside Director, ASIRO Inc.	
		Apr. 2020	Outside Director, DentaLight Inc. (present)	
		June 2020	Outside Director, the Company (present)	
		Jan. 2023	Representative Director, UNIDGE, Inc (present)	
		Feb. 2023	Representative Director, NewsPicks for Business, Inc (currently Ambitions Co.,Ltd.) (present)	
		Jan. 2024	Outside Director (Audit and Supervisory Board member), ASIRO Inc. (present)	
		Jan. 2025	Founded Entrepreneur Art Association, Representative Director (present)	
		May 2025	Director, DelQui Inc. (present)	
		May 2025	Outside Director, Azoop, Inc. (present)	
	<p>[Reasons for nomination as candidate for Outside Director and summary of expected roles]</p> <p>Mr. Aso has a track record of controlling many new businesses as an expert in launching new businesses and has many experiences of incubation support for startup companies. The Company can expect him to provide advice from various perspectives as the Company develops new business models and business domains looking forward, and accordingly proposes his election as Outside Director.</p>			
9	<p>Ibun Hirahara (October 3, 1993) Reelection Outside Independent</p> <p>Tenure as Director at the conclusion of this meeting: 1 year</p> <p>Attendance at meetings of Board of Directors in FY2024: 10/10</p>	Apr. 2017	Joined Janssen Pharmaceutical K.K.	- shares
		May 2018	Joined Pronoia Group	
		Oct. 2018	One Young World Japan ambassador	
		June 2019	Co-founder of World Road inc.	
		Nov. 2021	Founder, HI.Corporation (present)	
		May 2022	External advisor, Mitsui Sumitomo Insurance Company, Limited (present)	
		Aug. 2022	Councilor, the Peace Communication Foundation (present)	
		Sept. 2022	Member, Cabinet Office Council for the Creation of Future Education	
		July 2023	Executive Director, MIRAI EDUTAINMENT FOUNDATION (present)	
		Nov. 2023	Outside Director, Valuence Holdings Inc. (present)	
		Dec. 2023	Director, PEACE DAY, NPO (present)	
	<p>[Reasons for nomination as candidate for Outside Director and summary of expected roles]</p> <p>The candidate studied abroad in multiple countries from her childhood. In addition, as an expert in sustainability and educational businesses, she has an abundant network of connections and a high level of excellent knowledge in and outside Japan. The Company can expect her to provide advice from various perspectives as the Company intends to create social value and develop overseas markets further in the future, and accordingly proposes her election as Outside Director.</p>			

Notes: 1. The candidate for Director Mr. Yokichi Osato engages in business transactions with the Company, acting as a representative of LIVE VIEWING JAPAN Inc. The candidate for Director Mr. Hiroyuki Araki engages in business transactions with the Company, acting as a representative of AMUSE CREATIVE STUDIO INC. The candidate for Director Ms. Kozue Kiyoyama engages in business transactions with the Company, acting as a representative of AMUSE ENTERTAINMENT INC. (Seoul). No conflicts of interest exist between any of the other candidates and the Company.

2. Mr. Takaharu Ando, Mr. Yoichi Aso and Ms. Ibun Hirahara are the candidates for Outside Director.
3. The respective term of office as Outside Director of the candidates for Outside Director, Mr. Takaharu Ando, Mr. Yoichi Aso and Ms. Ibun Hirahara, will have been nine (9) years, five (5) years, and one (1) year at the conclusion of this meeting.
4. Under the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into liability limitation contracts with the candidates for Outside Director Mr. Takaharu Ando, Mr. Yoichi Aso and Ms. Ibun Hirahara. If their reelection is approved, the Company will continue said contracts with them.

An outline of the liability limitation contract is as follows:

- An Outside Director who neglects to perform his/her duties shall be liable to compensate the Company for damages to the extent of the minimum liability amount prescribed under Article 425, paragraph 1 of the Companies Act.
 - The above limitation of liability shall be limited to cases where the cause of such liability is not due to such Outside Director's intentional or grossly negligent acts in the performance of his/her duties.
5. The Company has entered into a directors and officers liability insurance policy (an insurance policy with contents as provided for in Article 430-3, paragraph 1 of the Companies Act) with an insurance company, with the candidates for Director as the insured. The policy covers losses such as compensation for damages and litigation expenses incurred by the insured in cases where a claim for damages is filed by shareholders, third parties, etc. If the election of candidates for Director is approved, they will continue to be insured under the policy. The full amount of the insurance premiums for the insurance policy is borne by the Company, and the Company plans to renew the policy with the same terms and conditions at the time of next renewal.
 6. The Company has submitted notification to the Tokyo Stock Exchange, Inc. that the candidates for Outside Director Mr. Takaharu Ando, Mr. Yoichi Aso and Ms. Ibun Hirahara have been appointed as independent officers as provided for by the aforementioned exchange. If their reelection is approved, the Company plans for their appointment as independent officers to continue.

Proposal No. 3: Election of Three (3) Audit and Supervisory Board Members

The terms of office of three (3) of four (4) Audit and Supervisory Board Members will expire at the conclusion of this meeting.

To renew and strengthen the audit system, the Company proposes the election of three (3) Audit and Supervisory Board Members including one (1) new full-time Audit and Supervisory Board Member and two (2) Outside Audit and Supervisory Board Members (including one (1) new Outside Audit and Supervisory Board Member). Mr. Jun Fujimori, the current Outside Audit and Supervisory Board Member, has been in his term of office. In addition, the consent of the Audit and Supervisory Board has been obtained for this proposal.

The candidates for Audit and Supervisory Board Member are as follows:

Candidate no.	Attribute	Name	Current Position in the Company	Term of office (at conclusion of this meeting)	Attendance to Audit and Supervisory Board (FY2024)
1	New election	Makoto Hirosawa	Business Promotion Section of General Affairs Department	- years	-/- (-%)
2	Reelection Outside Independent	Yoshio Haibara	Outside Audit and Supervisory Board Member	11 years	13/13 (100%)
3	New election Outside Independent	Yasuo Sekiya	-	- years	-/- (-%)

New election: New candidate for Audit and Supervisory Board Member

Reelection: Candidate for reelection as Audit and Supervisory Board Member

Outside: Candidate for Outside Audit and Supervisory Board Member

Independent: Independent officer as provided for by Tokyo Stock Exchange

Candidate no.	Name (Date of birth)	Career summary and position at the Company (Important concurrent positions)		Number of the Company's shares owned
1	<p>Makoto Hirosawa (March 13, 1963) New election</p> <p>Tenure as Audit and Supervisory Board Member at the conclusion of this meeting: - years</p> <p>Attendance at meetings of Board of Directors in FY2024: -/-</p> <p>Attendance to the Audit and Supervisory Board: -/-</p>	<p>Apr. 1986</p> <p>Apr. 2000</p> <p>July 2007</p> <p>May 2010</p> <p>May 2017</p> <p>Apr. 2022</p> <p>Apr. 2025</p>	<p>Joined the Company</p> <p>Hirosawa Room of Artist Management Department 2, the Company</p> <p>Chinese Office (Beijing) of Planning and Development Department, the Company</p> <p>Seconded to Act Against AIDS Secretariat Representative, AMUSE ENTERTAINMENT TAIWAN INC. (Taipei)</p> <p>Business Strategy Department, the Company</p> <p>Business Promotion Section of General Affairs Department, the Company (present)</p>	248 shares
<p>[Reasons for nomination as candidate for Audit and Supervisory Board Member]</p> <p>Mr. Hirosawa joined the Company in 1986. Since then, he has accumulated experience as an artist manager and in overseas businesses for many years. He has deep understanding and broad knowledge regarding the entire business of the Company. Accordingly, the Company can expect him to contribute to improving enterprise value based on the experience and insight through substantive corporate governance and internal controls, as an Audit and Supervisory Board Member who ensures the soundness and transparency of management.</p>				
2	<p>Yoshio Haibara (December 14, 1955) Reelection Outside Independent</p> <p>Tenure as Audit and Supervisory Board Member at the conclusion of this meeting: 11 years</p> <p>Attendance at meetings of Board of Directors in FY2024: 12/13</p> <p>Attendance to the Audit and Supervisory Board: 13/13</p>	<p>Feb. 1982</p> <p>Jan. 1993</p> <p>June 2008</p> <p>June 2014</p> <p>Apr. 2021</p> <p>July 2023</p>	<p>Passed Certified Public Accountant Tertiary Examination</p> <p>Established Haibara Certified Accountant Public Office (present)</p> <p>Outside Auditor, Yamano Holdings Corporation (present)</p> <p>Outside Audit and Supervisory Board Member, the Company (present)</p> <p>External Auditor, SANYO-HOME Co., Ltd. (currently Sanyo Realty Co., Ltd.) (present)</p> <p>Director, MIRAI EDUTAINMENT FOUNDATION (present)</p>	- shares
<p>[Reasons for nomination as candidate for Outside Audit and Supervisory Board Member]</p> <p>Mr. Haibara has never in the past been involved in the management of a company, except as an outside officer. However, he has significant knowledge of company finance and accounting as a certified public accountant, and has adequate insights for controlling corporate management. Accordingly, the Company can expect him to appropriately fulfill his duties as an Outside Audit and Supervisory Board Member.</p>				

Candidate no.	Name (Date of birth)	Career summary and position at the Company (Important concurrent positions)		Number of the Company's shares owned
3	Yasuo Sekiya (May 17, 1960) New election Outside Independent	Sept. 1984	Joined Hijiribashi Audit Corporation (currently ARK LLC)	- shares
	Tenure as Audit and Supervisory Board Member at the conclusion of this meeting: - years	Sept. 1992	Joined TKA Audit Corporation Takeshi Iizuka Office	
	Attendance at meetings of Board of Directors in FY2024: -/-	Mar. 1998	Assumed Senior Partner, TKA Audit Corporation Takeshi Iizuka Office	
	Attendance to the Audit and Supervisory Board: -/-	July 2001	TKA Audit Corporation Takeshi Iizuka Office merged with Century Ota Showa & Co. (currently Ernst & Young ShinNihon LLC)	
		June 2019	Left Ernst & Young ShinNihon LLC	
		July 2019	Established Sekiya Certified Public Accountant Office (present)	
		Mar. 2023	Outside Director (Audit&Supervisory Committee Member), SOLXYZ Co., Ltd. (present)	
[Reasons for nomination as candidate for Outside Audit and Supervisory Board Member] Mr. Sekiya has never in the past been involved in the management of a company, except as an outside officer. However, he has significant knowledge of company finance and accounting as a certified public accountant, and has adequate insights for controlling corporate management. Accordingly, the Company can expect him to appropriately fulfill his duties as an Outside Audit and Supervisory Board Member.				

- Notes:
- No conflicts of interest exist between any of the candidates and the Company.
 - Mr. Yoshio Haibara and Mr. Yasuo Sekiya are the candidates for Outside Audit and Supervisory Board Member.
 - The term of office as Outside Audit and Supervisory Board Member of the candidate for Outside Audit and Supervisory Board Member, Mr. Yoshio Haibara, will have been eleven (11) years at the conclusion of this meeting.
 - Under the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into liability limitation contracts with the candidate for Outside Audit and Supervisory Board Member Mr. Yoshio Haibara. If his reelection is approved, the Company will continue said contracts with him. If the election of the candidate for full-time Audit and Supervisory Board Member Mr. Makoto Hirosawa and the candidate for Outside Audit and Supervisory Board Member Mr. Yasuo Sekiya is approved, the Company plans to enter into the same limited liability contract with them.
An outline of the liability limitation contract is as follows:
 - A full-time Audit and Supervisory Board Member or an Outside Audit and Supervisory Board Member who neglects to perform his/her duties shall be liable to compensate the Company for damages to the extent of the minimum liability amount prescribed under Article 425, paragraph 1 of the Companies Act.
 - The above limitation of liability shall be limited to cases where the cause of such liability is not due to such intentional or grossly negligent acts of a full-time Audit and Supervisory Board Member or an Outside Audit and Supervisory Board Member in the performance of their duties.
 - The Company has entered into a directors and officers liability insurance policy (an insurance policy with contents as provided for in Article 430-3, paragraph 1 of the Companies Act) with an insurance company, with the candidates for Audit and Supervisory Board Member as the insured. The policy covers losses such as compensation for damages and litigation expenses incurred by the insured in cases where a claim for damages is filed by shareholders, third parties, etc. If the election of candidates for Audit and Supervisory Board Member is approved, they will continue to be insured under the policy. The full amount of the insurance premiums for the insurance policy is borne by the Company, and the Company plans to renew the policy in March 2026.
 - The Company has submitted notification to the Tokyo Stock Exchange, Inc. that the candidate for Outside Audit and Supervisory Board Member Mr. Yoshio Haibara has been appointed as an independent officer as provided for by the aforementioned exchange. If the reelection of Mr. Yoshio Haibara and the election of the candidate for Outside Audit and Supervisory Board Member Mr. Yasuo Sekiya are approved, the Company plans to submit notification to Tokyo Stock Exchange, Inc. for their appointment as independent officers as provided for by the aforementioned exchange.