

(Securities Code 8103)
June 6, 2025
(Start date of electronic provision measures: May 27, 2025)

To Shareholders with Voting Rights:

Takashi Yoshida
President and Chief Executive Officer
MEIWA CORPORATION
3-1, Marunouchi 3-chome,
Chiyoda-ku, Tokyo, Japan

**NOTICE OF
THE FY2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the FY2024 Annual General Meeting of Shareholders of MEIWA CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

The Company has adopted electronic provision measures for the Notice of this Annual General Meeting of Shareholders, and has posted the matters to be provided electronically on the following website as “**NOTICE OF THE FY2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS.**”

The Company’s website:

<https://www.meiwa.co.jp/english/ir/library/meeting/>

<https://www.meiwa.co.jp/ir/library/meeting//>(Japanese)

The matters to be provided electronically are also posted on the website of the Tokyo Stock Exchange (TSE). Please access the TSE website below (Listed Company Search), enter the Issue name (company name) or Code in the search box, and select and check “Basic information” and then “Documents for public inspection/PR information.”

TSE website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Instead of attending the meeting in person, you may exercise your voting rights in advance in writing or via the Internet or other means. In this case, please review the Reference Documents for the General Meeting of Shareholders provided in the matters to be provided electronically, indicate your vote for or against the proposals, follow the “Instructions on How to Exercise Voting Rights” in the Japanese version of this document, and exercise your voting rights by 5:30 p.m. on Thursday, June 26, 2025, Japan time.

- 1. Date and Time:** Friday, June 27, 2025 at 10 a.m. Japan time
(Reception desk will open at 9:30 a.m.)
- 2. Place:** Main conference room (330-ku) at the Company's Headquarters located at
Shin Tokyo Bldg., 3F, 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Report on the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the FY2024 (April 1, 2024 - March 31, 2025)
 2. Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of Two (2) Directors who are Audit and Supervisory Committee Members
- 4. Matters concerning the convocation**
- (1) If you exercise your voting rights by proxy, you should appoint as proxy another shareholder with voting rights in the Company. A written letter of proxy should be brought to the meeting and handed to the reception.
 - (2) In the event of non-uniform exercise of voting rights, please notify the Company to this effect, together with reasoning, at least three days prior to the General Meeting of Shareholders.

[Disclosure on the Web]

1. The following items in the matters to be provided electronically are not included in the document delivered to shareholders who have requested delivery of such a document in accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation. Accordingly, the document to be delivered to shareholders who have requested the delivery thereof constitutes part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing the audit reports.
 - (1) Business Report
 - Some of the matters regarding the status of the Group
 - (Status of assets and income, principal business, major offices, etc., the status of employees, principal lenders and amount of borrowings)
 - Matters regarding shares of the Company
 - Some of the matters regarding Directors (and other Officers)
 - (Matters regarding changes in positions and responsibilities of Directors, Executive Officers not concurrently serving as Directors, and Outside Directors during the fiscal year under review)
 - Some of the matters regarding Accounting Auditor
 - (Amount of remuneration, etc. of Accounting Auditor for the current fiscal year, and policy for the decision of dismissal or non-reappointment of Accounting Auditor)
 - Company Structure and Policies
 - (2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements in Consolidated Financial Statements
 - (3) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements in Non-consolidated Financial Statements
2. The results of the resolution will be posted on the Company's website.
URL:[https://www.meiwa.co.jp/ir/library/meeting/\(Japanese\)](https://www.meiwa.co.jp/ir/library/meeting/(Japanese))
3. Changes, if any, to the matters to be provided electronically for the General Meeting of Shareholders, etc. will be posted on the websites where they are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company aims to make stable and continuous distribution of profits, while maintaining financial soundness, and to provide flexible shareholder return based on a consolidated dividend payout ratio of 50%.

Based on this policy, the Company proposes to pay a year-end dividend for the current fiscal year as follows:

- (1) Matters regarding allocation of dividend property to shareholders and the total amount thereof
¥42 per share of common stock of the Company
Total amount: ¥1,693,246,170
- (2) Effective date of dividends from surplus
June 30, 2025

Proposal 2: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members) elected at the Annual General Meeting of Shareholders held on June 21, 2024 will expire at the conclusion of this year's Annual General Meeting of Shareholders. Mr. Makoto Jozuka, Director passed away and thus resigned on October 13, 2024. Accordingly, the Company proposes the election of five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members).

The Audit and Supervisory Committee judged that the procedure for nominating candidates for the election was appropriate. The committee also determined that all the candidates proposed in this proposal are eligible for the Company's Directors based on the composition of the Board of Directors, their expertise, past experiences and business performance, and other qualifications.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Position and responsibilities	Attendance at Board of Directors meetings	Term of office
1	Takashi Yoshida Re-appointment Male	President and Chief Executive Officer	18 times / 18 meetings (100%)	6 years
2	Masahiro Kanai Re-appointment Male	Member of the Board, Managing Executive Officer Corporate Administration	16 times / 16 meetings (100%)	1 year
3	Kay Miwa Re-appointment Outside Independent Female	Outside Director	18 times / 18 meetings (100%)	3 years
4	Yosuke Mochida Re-appointment Outside Male	Outside Director	18 times / 18 meetings (100%)	2 years
5	Hiroko Kondo New appointment Outside Independent Female	—	—	—

- (Notes)
- Attendance at Board of Directors meetings is the status of attendance at the meetings that were held during FY2024.
 - Term of office is as of the conclusion of this General Meeting of Shareholders.
 - The “Standards for Independence of Outside Officers” of the Company is disclosed on the following website: https://ssl4.eir-parts.net/doc/8103/ir_material10/193375/00.pdf (Available in Japanese only)

1	Takashi Yoshida	February 15, 1963 / Male	<u>Re-appointment</u>
<ul style="list-style-type: none"> Career summary, positions and responsibilities 			
April 1985	Joined Mitsubishi Corporation		
March 2010	General Manager, Chlor-Alkali Unit, Commodity Chemicals Division A		
April 2013	General Manager, Chlor-Alkali Department, Commodity Chemicals Division A		
July 2015	Head of Chemicals Group for China, Mitsubishi Corporation China Co., Ltd.		
April 2016	Division COO, Commodity Chemicals Division A, Mitsubishi Corporation		
April 2017	Division COO, Basic Chemicals Division		
April 2019	Managing Executive Officer, Corporate Planning, the Company		
June 2019	Member of the Board, Managing Executive Officer, Corporate Planning		
April 2020	President and Chief Executive Officer (to present)		
<ul style="list-style-type: none"> Number of the Company's shares held 			14,800 shares
<ul style="list-style-type: none"> Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) <p>For many years, Mr. Yoshida has been engaged in the Company's mainstay Chemicals business, and has extensive experience and expert knowledge in China, the Company's key strategic country, as well as in-depth knowledge on corporate management and global insight. The Company believes he will continue to contribute to higher financial performance and corporate value of the Group as President and Chief Executive Officer by demonstrating his abilities in the overall management based on his abundant experience and broad knowledge, therefore we renominate Mr. Yoshida as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p>			

2	Masahiro Kanai	June 21, 1970 / Male	<u>Re-appointment</u>
<ul style="list-style-type: none"> Career summary, positions and responsibilities <p>January 2003 Joined Mitsubishi Corporation</p> <p>July 2010 Senior Manager, Machinery Group Administration Department</p> <p>December 2011 Director, Moscow Office</p> <p>October 2013 Director, Mitsubishi Corporation (Russia) LLC</p> <p>August 2017 Deputy General Manager, Mitsubishi Corporation Financial & Management Services (Japan) Ltd.</p> <p>December 2020 Finance Director, PT.MC LIVING ESSENTIALS INDONESIA</p> <p>April 2024 Managing Executive Officer, Corporate Administration, the Company</p> <p>June 2024 Member of the Board, Managing Executive Officer, Corporate Administration (to present)</p> 			
<ul style="list-style-type: none"> Number of the Company's shares held 			1,100 shares
<ul style="list-style-type: none"> Significant concurrent positions <p>Director, JUZEN Corporation; Director, Meiwa (Shanghai) Corporation: These companies are consolidated subsidiaries of the Company.</p> <p>Outside Corporate Auditor, Kumi Kasei Co., Ltd.: This company is an equity method affiliate of the Company.</p> 			
<ul style="list-style-type: none"> Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) <p>Mr. Kanai has extensive experience in the finance, accounting and audit operation of trading companies. Furthermore, through his overseas business experience, he has accumulated in-depth knowledge on corporate management and global insight. He has planned, deliberated, and executed business strategies as well as supervised such execution by utilizing the experience and insight he has gained thereby. The Company believes he will contribute to higher financial performance and corporate value of the Group, and therefore we renominate Mr. Kanai as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p> 			

3	Kay Miwa	February 22, 1969 / Female	Re-appointment	Outside	Independent
<div><div></div><div>Career summary, positions and responsibilities</div></div> <div><div>February 1992</div><div>Qualified Chinese Lawyer</div></div> <div><div>April 1998</div><div>In-house Lawyer, Assistant Manager, Legal Division, NEC Corporation</div></div> <div><div>April 2004</div><div>Assistant General Counsel-Legal Department, Nissan Motor Co., Ltd.</div></div> <div><div>December 2011</div><div>General Counsel-China; Deputy Counsel-Legal Department</div></div> <div><div>April 2014</div><div>General Manager-Strategic Partnerships and Projects, Corporate Strategy Division</div></div> <div><div>April 2019</div><div>General Manager, Corporate Management Department</div></div> <div><div>October 2020</div><div>General Manager, Corporate Strategy Division, Hitachi Construction Machinery Co., Ltd.</div></div> <div><div>June 2022</div><div>Outside Director, the Company (to present)</div></div> <div><div>June 2023</div><div>Outside Auditor & Supervisory Board Member, MACNICA HOLDINGS, INC.</div></div> <div><div>June 2024</div><div>Outside Director, MACNICA HOLDINGS, INC. (to present)</div></div>					
<div><div></div><div>Number of the Company’s shares held</div></div>			-		
<div><div></div><div>Significant concurrent positions</div></div> <div>Outside Director, MACNICA HOLDINGS, INC.</div>					
<div><div></div><div>Reason for nomination as a candidate for Outside Director and overview of expected roles</div></div> <div>After practicing as a lawyer in China, Ms. Miwa gained extensive experience in the fields of legal affairs, cross-border M&A, and corporate governance as an in-house lawyer at multiple companies. She has supervised the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company’s Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing her extensive experience and expertise. She has also provided adequate advice on determining compensation system for Directors and compensation for individual Directors as a member of the Compensation Advisory Committee. The Company nominates Ms. Miwa as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members) because we believe that she is suitable to continue supervising the Company’s management.</div>					
<div><div></div><div>Matters Related to the Independence</div></div> <div>The Company has designated her as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and registered therein. If she is re-elected as Director, the Company will continue to designate her as an Independent Officer. Although she is serving as Outside Director at MACNICA HOLDINGS, INC., there is no trading relationship between MACNICA HOLDINGS, INC. and the Company.</div>					

4	Yosuke Mochida	September 19, 1969 / Male	<div>Re-appointment</div> <div>Outside</div>																
<div>■ Career summary, positions and responsibilities</div> <table><tr><td>April 1994</td><td>Joined Mitsubishi Corporation</td></tr><tr><td>May 2014</td><td>Deputy General Manager, Strategy Planning Unit, Chemicals Group CEO Office</td></tr><tr><td>April 2017</td><td>Deputy General Manager, Corporate Planning Department, the Company</td></tr><tr><td>April 2019</td><td>General Manager, Corporate Planning Department</td></tr><tr><td>April 2021</td><td>General Manager, Corporate Planning Department, Business Promotion Department</td></tr><tr><td>April 2023</td><td>General Manager, Phoenix Unit, Chemicals Solution Group CEO Office, Mitsubishi Corporation</td></tr><tr><td>June 2023</td><td>Outside Director, the Company (to present)</td></tr><tr><td>April 2024</td><td>General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation (to present)</td></tr></table>				April 1994	Joined Mitsubishi Corporation	May 2014	Deputy General Manager, Strategy Planning Unit, Chemicals Group CEO Office	April 2017	Deputy General Manager, Corporate Planning Department, the Company	April 2019	General Manager, Corporate Planning Department	April 2021	General Manager, Corporate Planning Department, Business Promotion Department	April 2023	General Manager, Phoenix Unit, Chemicals Solution Group CEO Office, Mitsubishi Corporation	June 2023	Outside Director, the Company (to present)	April 2024	General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation (to present)
April 1994	Joined Mitsubishi Corporation																		
May 2014	Deputy General Manager, Strategy Planning Unit, Chemicals Group CEO Office																		
April 2017	Deputy General Manager, Corporate Planning Department, the Company																		
April 2019	General Manager, Corporate Planning Department																		
April 2021	General Manager, Corporate Planning Department, Business Promotion Department																		
April 2023	General Manager, Phoenix Unit, Chemicals Solution Group CEO Office, Mitsubishi Corporation																		
June 2023	Outside Director, the Company (to present)																		
April 2024	General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation (to present)																		
■ Number of the Company’s shares held			-																
<div>■ Significant concurrent positions</div> <div>General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation</div>																			
<div>■ Reason for nomination as a candidate for Outside Director and overview of expected roles</div> <div>Mr. Mochida is well-versed in the business of trading companies and the Company’s mainstay Chemicals business as a business executor of Mitsubishi Corporation. He also has international sense which he acquired through overseas experience and overseas businesses. He has additionally been involved in the planning, execution, etc. of management plans for six years in the Corporate Planning Department of the Company. The Company determined that he is best suited to continue to supervise the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company’s Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing his extensive experience and expertise. Accordingly, the Company nominates Mr. Mochida as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members).</div>																			
<div>■ Matters Related to the Independence</div> <div>Because Mr. Mochida is involved in the business operation of Mitsubishi Corporation, which is the Company’s major shareholder, the Company will not designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange. Although the Company has business transactions for merchandise with Mitsubishi Corporation, it represents 0.80% (annual average) of the Company’s consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</div>																			

5	Hiroko Kondo	January 29, 1960 / Female	New appointment	Outside	Independent
<div><div><div>Career summary, positions and responsibilities</div><div><div>April 1986</div><div>Assistant Judge, Urawa District Court</div></div><div><div>April 1988</div><div>Assistant Judge, Sapporo District Court and Assistant Judge, Sapporo Family Court</div></div><div><div>April 1989</div><div>Assistant Judge, Sapporo District and Family Court and Judge, Sapporo Summary Court</div></div><div><div>April 1991</div><div>Assistant Judge, Tokyo District Court and Judge, Tokyo Summary Court</div></div><div><div>April 1995</div><div>Assistant Judge, Naha District and Family Court and Judge, Naha Summary Court</div></div><div><div>April 1996</div><div>Judge, Naha District and Family Court and Judge, Naha Summary Court</div></div><div><div>April 1998</div><div>Judge, Tokyo District Court and Judge, Tokyo Summary Court</div></div><div><div>February 2002</div><div>Professor of the Legal Training and Research Institute of Japan (Judge, Tokyo District Court and Judge, Tokyo Summary Court)</div></div><div><div>October 2006</div><div>Judge, Tokyo High Court and Judge, Tokyo Summary Court</div></div><div><div>April 2007</div><div>Presiding Judge, Nagoya District Court and Judge, Nagoya Summary Court</div></div><div><div>April 2010</div><div>Presiding Judge, Tokyo District Court and Judge, Tokyo Summary Court</div></div><div><div>April 2013</div><div>Judge, Tokyo High Court</div></div><div><div>November 2014</div><div>Presiding Judge, Yokohama District Court and Judge, Yokohama Summary Court</div></div><div><div>January 2018</div><div>Chief Judge, Shizuoka District Court</div></div><div><div>February 2020</div><div>Presiding Judge, Tokyo High Court</div></div><div><div>July 2022</div><div>Acting President, Tokyo High Court</div></div><div><div>August 2023</div><div>President, Sapporo High Court</div></div><div><div>January 2025</div><div>Retired from office</div></div></div></div>					
<div><div>Number of the Company’s shares held</div></div>			-		
<div><div>Significant concurrent positions</div><div>None</div></div>					
<div><div>Reason for nomination as a candidate for Outside Director and overview of expected roles</div><div>Ms. Kondo has held several positions such as Judge of Tokyo High Court. The Company expects her to supervise the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of compliance management independently from the management team by utilizing her extensive experience, high insight and expertise in the legal field. Therefore, the Company nominates her as an Outside Director (excluding Director who is an Audit and Supervisory Committee Member). Although she has not been engaged in corporate management, the Company expects that she can appropriately fulfill her role as an Outside Director for the above reasons.</div></div>					
<div><div>Matters Related to the Independence</div><div>If Ms. Kondo is elected and assumes the position of Director, the Company will designate her as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and register her with the Exchange.</div></div>					

- (Notes)
1. There is no special interest relationship between any of the candidates and the Company.
 2. Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Ms. Kay Miwa and Mr. Yosuke Mochida, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. If their re-appointment is approved, the Company plans to continue the above liability limitation agreement with them. If Ms. Hiroko Kondo is elected and assumes the position of Director, the Company plans to enter into a similar liability limitation agreement with her.
 3. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph (1) of the Companies Act with an insurance company. All Directors will be included as the insured under the insurance contract. For the outline of the insurance contract, see 2. (3) of the Business Report "Outline of Directors and Officers Liability Insurance."

Proposal 3: Election of Two (2) Directors who are Audit and Supervisory Committee Members

The terms of office of two (2) Directors who are Audit and Supervisory Committee Members elected at the Annual General Meeting of Shareholders held on June 23, 2023 will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of two (2) Directors who are Audit and Supervisory Committee Members is proposed. This Proposal has been preapproved by the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Position and responsibilities	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings	Term of office
1	Shinichi Muramoto New appointment Outside Independent Male	—	—	—	—
2	Shunji Aritake New appointment Outside Male	—	—	—	—

- (Notes)
1. Attendance at Board of Directors meetings is the status of attendance at the meetings that were held during FY2024.
 2. Attendance at Audit and Supervisory Committee meetings is the status of attendance at the meetings that were held during FY2024.
 3. Term of office is as of the conclusion of this General Meeting of Shareholders.

1	Shinichi Muramoto	March 2, 1960 / Male	New appointment	Outside	Independent																						
<div>▪ Career summary, positions and responsibilities</div> <table><tr><td>April 1983</td><td>Joined KYOCERA Corporation</td></tr><tr><td>January 2004</td><td>General Manager, Human Resources Planning Division</td></tr><tr><td>October 2010</td><td>Executive Officer, Deputy General Manager, General Administration and Human Resources Division, KDDI Corporation</td></tr><tr><td>April 2011</td><td>Executive Officer, General Manager, General Administration and Human Resources Division</td></tr><tr><td>April 2016</td><td>Managing Executive Officer, Deputy General Manager, Corporate Sector</td></tr><tr><td>June 2016</td><td>Member of the Board, Managing Executive Officer, Deputy General Manager, Corporate Sector</td></tr><tr><td>April 2018</td><td>Member of the Board, Managing Executive Officer, General Manager, Corporate Sector</td></tr><tr><td>June 2018</td><td>Member of the Board, Senior Managing Executive Officer, General Manager, Corporate Sector</td></tr><tr><td>June 2020</td><td>Member of the Board, Executive Vice President, General Manager, Corporate Sector</td></tr><tr><td>April 2023</td><td>Member of the Board, Executive Vice President</td></tr><tr><td>June 2023</td><td>Executive Advisor (scheduled to resign at the end of June, 2025)</td></tr></table>						April 1983	Joined KYOCERA Corporation	January 2004	General Manager, Human Resources Planning Division	October 2010	Executive Officer, Deputy General Manager, General Administration and Human Resources Division, KDDI Corporation	April 2011	Executive Officer, General Manager, General Administration and Human Resources Division	April 2016	Managing Executive Officer, Deputy General Manager, Corporate Sector	June 2016	Member of the Board, Managing Executive Officer, Deputy General Manager, Corporate Sector	April 2018	Member of the Board, Managing Executive Officer, General Manager, Corporate Sector	June 2018	Member of the Board, Senior Managing Executive Officer, General Manager, Corporate Sector	June 2020	Member of the Board, Executive Vice President, General Manager, Corporate Sector	April 2023	Member of the Board, Executive Vice President	June 2023	Executive Advisor (scheduled to resign at the end of June, 2025)
April 1983	Joined KYOCERA Corporation																										
January 2004	General Manager, Human Resources Planning Division																										
October 2010	Executive Officer, Deputy General Manager, General Administration and Human Resources Division, KDDI Corporation																										
April 2011	Executive Officer, General Manager, General Administration and Human Resources Division																										
April 2016	Managing Executive Officer, Deputy General Manager, Corporate Sector																										
June 2016	Member of the Board, Managing Executive Officer, Deputy General Manager, Corporate Sector																										
April 2018	Member of the Board, Managing Executive Officer, General Manager, Corporate Sector																										
June 2018	Member of the Board, Senior Managing Executive Officer, General Manager, Corporate Sector																										
June 2020	Member of the Board, Executive Vice President, General Manager, Corporate Sector																										
April 2023	Member of the Board, Executive Vice President																										
June 2023	Executive Advisor (scheduled to resign at the end of June, 2025)																										
<div>▪ Number of the Company's shares held</div>			-																								
<div>▪ Significant concurrent positions</div> <div>Executive Advisor, KDDI Corporation (scheduled to resign at the end of June, 2025)</div>																											
<div>▪ Reason for nomination as a candidate for Outside Director and overview of expected roles</div> <div>Mr. Muramoto has held several key positions in corporate sectors of a major operating company for many years, and has abundant experience. We believe that he will actively provide opinions and advice on important management matters in general of the Company, and will supervise and audit the Company's management by utilizing his experience and expertise, The company expects that he will actively provide opinions and advice on important management matters in general of the Company, supervise and audit the Company's management by utilizing his experience and expertise, and strengthen the corporate governance system as Director who is an Audit and Supervisory Committee Member.</div>																											
<div>▪ Matters Related to the Independence</div> <div>If Mr. Muramoto is elected and assumes the position of Director, the Company will designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and register him with the Exchange. He is currently Executive Advisor of KDDI Corporation (scheduled to resign at the end of June, 2025). There is no business relationship between KDDI Corporation and the Company.</div>																											

2	Shunji Aritake	July 7, 1972 / Male	<div>New appointment</div> <div>Outside</div>
<div>▪ Career summary, positions and responsibilities</div> <div><div>April 1997</div><div>Joined Mitsubishi Corporation</div></div> <div><div>July 2008</div><div>Department Manager, Corporate Accounting Department, Mitsubishi International Corporation</div></div> <div><div>February 2016</div><div>Head, Corporate and Managerial Accounting Team, Corporate Accounting Department, Mitsubishi Corporation</div></div> <div><div>March 2019</div><div>Deputy General Manager, Corporate Accounting Department</div></div> <div><div>January 2020</div><div>Deputy General Manager, Automotive and Mobility Administration Department</div></div> <div><div>April 2022</div><div>President and Representative Director, Mitsubishi Corporation Financial & Management Services (Japan) Ltd.</div></div> <div><div>April 2025</div><div>General Manager, Materials Solution Administration Department, Mitsubishi Corporation (to present)</div></div>			
<div>▪ Number of the Company’s shares held</div>			-
<div>▪ Significant concurrent positions</div> <div>General Manager, Material Solution Administration Department, Mitsubishi Corporation</div>			
<div>▪ Reason for nomination as a candidate for Outside Director and overview of expected roles</div> <div>Mr. Aritake is well versed in accounting-related businesses through execution of operations of Mitsubishi Corporation, and has also international awareness gained through experience at overseas corporations. The Company expects him to supervise the management by providing expert advice on strengthening the effectiveness of decision-making and monitoring functions of the Company's Board of Directors as well as strengthening of risk management function for accounting in business independently from the management team by utilizing his extensive experience and expertise, and to check the audit by the accounting auditor and to strengthen the corporate governance system as Director who is an Audit and Supervisory Committee Member. The Company thus nominates him as a candidate for Director who is an Audit and Supervisory Committee Member.</div>			
<div>▪ Matters Related to the Independence</div> <div>Because Mr. Aritake is involved in the business operation of Mitsubishi Corporation, which is the Company’s major shareholder, the Company will not designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange. Although the Company has business transactions for merchandise with Mitsubishi Corporation, it represents 0.80% (annual average) of the Company’s consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</div>			

- (Notes)
1. There is no special interest relationship between any of the candidates and the Company.
 2. If Mr. Shinichi Muramoto and Mr. Shunji Aritake are elected and assume the positions of Director, pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company plans to enter into a liability limitation agreement with them, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher.
 3. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph (1) of the Companies Act with an insurance company. All Directors will be included as the insured under the insurance contract. For the outline of the insurance contract, see 2. (3) of the Business Report "Outline of Directors and Officers Liability Insurance."

Reference: Skills of Directors after this year's Annual General Meeting of Shareholders (scheduled)

Policies and procedures for the election of Directors are as follows. Respecting the recommendations from the Audit and Supervisory Committee and Outside Directors, the Board of Directors determines the candidates from among persons with knowledge, experience, and abilities appropriate for the position of Director. The candidates are appointed by resolution of a General Meeting of Shareholders.

In order to ensure the balance and variety in Directors' knowledge, experience, and abilities as required for the Company's sustainable growth and increase in corporate value over a medium to long term, the Board of Directors determines the candidates for Directors based on a matrix that lists the skills possessed by each Director.

Name	Gender	Position	Skills					
			Corporate management	Industry knowledge	Sales/ Marketing	Finance/ Accounting	Legal affairs/ Compliance	Overseas experience
Takashi Yoshida	Male	President and Chief Executive Officer	○	○	○			○
Masahiro Kanai	Male	Member of the Board, Managing Executive Officer	○	○		○	○	○
Kay Miwa	Female	Outside Director	○		○		○	○
Yosuke Mochida	Male	Outside Director	○	○	○			○
Hiroko Kondo	Female	Outside Director					○	
Hiroyuki Shibuya	Male	Member of the Board, Full-time Audit and Supervisory Committee Member		○	○			
Kazunori Iwamura	Male	Outside Director Audit and Supervisory Committee Member		○	○		○	
Shinichi Muramoto	Male	Outside Director Audit and Supervisory Committee Member	○			○	○	
Shunji Aritake	Male	Outside Director Audit and Supervisory Committee Member	○	○		○		○