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(Stock Exchange Code 5121)

June 9, 2025

(Date of commencement of electronic provision measures: June 2, 2025)

To Shareholders with Voting Rights:

FUJIKURA COMPOSITES Inc.

Morita Kenji

Representative Director,

President and Chief Executive Officer

FUJIKURA COMPOSITES Inc.

Gotanda JP Building,

8-4-13 Nishi-Gotanda, Shinagawa-ku, Tokyo,
Japan

**NOTICE OF CONVOCAION OF
THE 146TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially notified of the 146th Annual General Meeting of Shareholders of FUJIKURA COMPOSITES Inc. (the “Company”). The meeting will be held for the purposes as described below.

When convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures with the titles of “NOTICE OF CONVOCAION OF THE 146TH ANNUAL GENERAL MEETING OF SHAREHOLDERS (Paper-based Documents)” and “NOTICE OF CONVOCAION OF THE 146TH ANNUAL GENERAL MEETING OF SHAREHOLDERS (Items Not Listed in Paper-based Documents)” on the following Company’s website.

The Company website: <https://www.fujikuracomposites.jp/fjk/ir/>

In addition to the website shown above, the Company also has posted this information on the website of Tokyo Stock Exchange (Listed Company Search). Please access the website below, enter “FUJIKURA COMPOSITES Inc.” in the “Issue name (company name)” field or our stock exchange code “5121” in the “Code” field, and click on “Search” to find search results. Then, click on “Basic information” and “Documents for public inspection/PR information” in this order to find “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting].”

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you do not attend the meeting on the day, you can exercise your voting rights in either of the following ways. Please exercise your voting rights by 5:25 p.m. on Wednesday, June 25, 2025, Japan time.

Exercising voting rights in writing

Please indicate your vote for or against each proposal on the enclosed Voting Rights Exercise Form, and mail it so that it will be received by the above stated expiration date and time.

If no indication of approval or disapproval is made on the Voting Rights Exercise Form for a proposal, it will be treated as an indication of approval.

Exercising voting rights via the Internet, etc.

You may exercise your voting rights on the voting website (<https://www.web54.net>). For exercising your voting rights via the Internet, please refer to “Information on Exercising Voting Rights.” All institutional investors can use the platform for exercising voting rights for institutional investors operated by ICJ, Inc.

1. Date and Time: Thursday, June 26, 2025 at 10:00 a.m. Japan time

2. Place: Gotanda JP Building, 5F,
8-4-13 Nishi-Gotanda, Shinagawa-ku, Tokyo, Japan
Please note that the venue is different from last year.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 146th Fiscal Year (April 1, 2024 - March 31, 2025) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 146th Fiscal Year (April 1, 2024 - March 31, 2025)

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal 3: Election of Three (3) Directors who are Audit and Supervisory Committee Members

Proposal 4: Determination of the Amount and Details of Stock Remuneration, etc. for Directors

If any amendments are made to matters subject to the electronic provision measures, such amendments will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

Matters concerning year-end dividend:

In consideration of the business results for the current fiscal year, future business development of the Company, and other factors, the Company proposes the payment of year-end dividend as follows:

1. Type of dividend property
Cash
2. Allocation of dividend property to shareholders and the total amount thereof
32 yen per share of common stock of the Company
Total amount of dividends: 622,277,536 yen
3. Effective date of distribution of surplus
June 27, 2025

Proposal 2: Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, aiming to refresh the management team and accelerate decision-making, the Company proposes a decrease in the number of Directors by four (4) and the election of a total of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members).

The candidates for Director (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
1	Morita Kenji (May 30, 1958) (Reelection) (Term of office: 17 years) (Attendance at Board of Directors meetings: 19/19 (100%))	<div> <div>April 1981</div> <div>Joined the Company</div> </div> <div> <div>April 2005</div> <div>General Manager, Accounting Dept., Administration Div.</div> </div> <div> <div>January 2008</div> <div>Deputy General Manager, Administration Div. and General Manager, Accounting Dept.</div> </div> <div> <div>April 2008</div> <div>General Manager, Administration Div., General Manager, Accounting Dept. and General Manager, Osaka Branch</div> </div> <div> <div>June 2008</div> <div>Director</div> </div> <div> <div>April 2010</div> <div>General Manager, Administration Div., General Manager, Accounting Dept. and General Manager, Internal Control Office</div> </div> <div> <div>April 2011</div> <div>General Manager, Administration Div., General Manager, Personnel and General Affairs Dept. and General Manager, Internal Control Office</div> </div> <div> <div>April 2012</div> <div>Managing Director, General Manager, Sales Div. and General Manager, Osaka Branch</div> </div> <div> <div>April 2016</div> <div>Representative Director and President</div> </div> <div> <div>April 2024</div> <div>Representative Director, President and Chief Executive Officer (to present)</div> </div>	95,400
<div> <div>[Reason for nomination as a candidate for Director]</div> <div>Mr. Morita Kenji has extensive business experience and deep knowledge about the management of the group acquired mainly through his involvement in accounting, personnel management and labor affairs, sales, and overseas operations since joining the Company. In addition, since assuming the office of Representative Director and President in 2016, he has exercised strong leadership toward the realization of the newly established medium-term management plan. He has promoted improvement of the corporate value of the Group and reinforcement of corporate governance. In view of these achievements, we believe that he is qualified to serve as a Director.</div> </div>			

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions		Number of shares of the Company held
2	Watanabe Takafumi (February 25, 1971) (Reelection) (Term of office: 2 years) (Attendance at Board of Directors meetings: 19/19 (100%))	April 1993	Joined the Company	7,212
		April 2016	General Manager, Sporting Goods Sales Dept. (currently ACP Business Dept., Sales Dept.), Sales Div.	
		April 2020	General Manager, Advanced Composites Business Dept. (currently ACP Business Dept.)	
		April 2021	CEO, Fujikura Composite America, Inc.	
		May 2022	Chairman, Fujikura Composite America, Inc.	
		April 2023	Deputy Head responsible for Business Dept. of the Company	
		June 2023	Director	
		April 2024	Director and Executive Officer responsible for Business Dept. (to present)	
		[Significant concurrent positions] Representative Director and President, CARAVAN Co., Ltd.		
	[Reason for nomination as a candidate for Director] Mr. Watanabe Takafumi has been involved in expansion of sporting goods business in Japan and abroad since joining the Company and has extensive experience and high-level achievements in engineering development and sales activities. He is currently the deputy head responsible for Business Dept., where he endeavors to expand business, improve profit, and strengthen relationships with major clients by taking advantage of the experiences he has accumulated thus far. In view of these achievements, we believe that he is qualified to serve as a Director.			
3	Higuchi Akiyasu (December 6, 1973) (Reelection) (Term of office: 1 year) (Attendance at Board of Directors meetings: 14/14 (100%))	April 1994	Joined the Company	15,273
		April 2007	Director and President, FUJIKURA COMPOSITES HAIPHONG, INC.	
		April 2014	CTO, IER Fujikura, Inc.	
		April 2019	General Manager, Corporate Planning Office of the Company	
		April 2023	Executive Officer	
		June 2024	Director and Executive Officer (to present)	
		April 2025	Responsible for Administration Div. and General Manager, Information Security Promotion Office (to present)	
	[Reason for nomination as a candidate for Director] Mr. Higuchi Akiyasu has been involved in engineering development, overseas operations, and corporate planning since joining the Company and has extensive experience in engineering development and deep knowledge about the management. He is currently responsible for Administration divisions including Personnel and General Affairs, Accounting, and Information System, where he endeavors to improve the administration and management structure with a focus on the future of the Company group, including development of human resources. In view of these achievements, we believe that he is qualified to serve as a Director.			

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
4	Nagahama Yoichi (January 1, 1950) (Reelection) (Outside Director) (Independent Officer) (Term of office: 5 years and 10 months) (Attendance at Board of Directors meetings: 19/19 (100%))	<p>April 1973 Joined Fujikura Electric Wire Corporation (currently Fujikura Ltd.)</p> <p>July 1999 General Manager, Finance & Accounting Division</p> <p>June 2003 Member of the Board and Deputy General Manager, Corporate Planning Division</p> <p>April 2006 Senior Vice President & Member of the Board and General Manager, Corporate Strategy Planning Division</p> <p>April 2009 President & CEO & Representative Director</p> <p>April 2016 Chairman of the Board & Representative Director</p> <p>June 2018 Advisor</p> <p>June 2019 Outside Director, Fujikura Kasei Co., Ltd. (to present)</p> <p>August 2019 Outside Director of the Company (to present)</p> <p>April 2020 Honorary Advisor, Fujikura Ltd.</p> <p>[Significant concurrent position] Outside Director, Fujikura Kasei Co., Ltd.</p>	1,000
<p>[Reason for nomination as a candidate for Outside Director and summary of expected roles]</p> <p>Mr. Nagahama Yoichi has extensive experience, achievements and broad insight as a corporate manager. We believe that he will contribute to enhancement of corporate value of the Company through expansion of the Company's business and reinforcement of corporate governance by providing advice on overall management from a practical viewpoint. We therefore believe that he is qualified to serve as a Director.</p>			

(Notes)

1. Mr. Nagahama Yoichi, a candidate for Director, is a candidate for Outside Director.
2. There are no special interest relationships between the candidates for Director and the Company.
3. Mr. Nagahama Yoichi, a candidate for Director, satisfies the requirements for independent directors stipulated by Tokyo Stock Exchange, Inc. and Standards for Selecting Independent Directors/Audit and Supervisory Committee Members stipulated by the Company, and the Company has registered him as an independent director with the Exchange.
4. The Company has concluded a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, and an outline of the contents of such insurance policy is set forth on "(3) Outline of the contents of the Directors and Officers (D&O) Liability Insurance Contract" under "3. Status of Company Officers" of the Business Report (in Japanese version). If each candidate is elected and assumes office as Director, each Director will be included as an insured member under such insurance policy. The insurance policy will be renewed with the same contents at the next renewal.

Proposal 3: Election of Three (3) Directors who are Audit and Supervisory Committee Members

Terms of office of Audit and Supervisory Committee Members Mr. Uematsu Katsuo, Mr. Hosoi Kazuaki, and Ms. Tanaka Kyoko will expire at the conclusion of this General Meeting of Shareholders and Mr. Uematsu Katsuo will retire.

Accordingly, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members.

This Proposal has gained approval from the Audit and Supervisory Committee.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company, and significant concurrent positions		Number of shares of the Company held
1	Takahashi Hidetaka (March 23, 1963) (New election) (Term of office as Director: 10 years) (Attendance at Board of Directors meetings: 19/19 (100%))	April 2000	Joined the Company	33,815
		April 2012	Deputy General Manager, Engineering Administration Dept., Engineering and Manufacturing Div.	
		April 2014	Deputy General Manager, Engineering Administration Dept., Engineering and Manufacturing Div. and General Manager, Kazo Factory	
		April 2015	Deputy General Manager, Engineering and Manufacturing Div., General Manager, Engineering Administration Dept. and General Manager, Kazo Factory	
		June 2015	Director	
		April 2017	Deputy General Manager, Engineering and Manufacturing Div., and General Manager, Engineering Administration Dept.	
		April 2019	Deputy General Manager, Engineering and Manufacturing Div., and Deputy General Manager, Overseas Strategy Administration Dept., Sales Div.	
		April 2020	Responsible for Engineering and Manufacturing, General Manager, Business Development Administration Dept., and General Manager, Business Office Administration Dept.	
		April 2021	Managing Director responsible for Administration Div., General Manager, Administration Div. and General Manager, Internal Control Office	
		April 2024	Director and Managing Executive Officer responsible for Administration Div., General Manager, Internal Control Office, General Manager, Sustainability Management Office, and General Manger, Information Security Promotion Office	
		April 2025	Director and Executive Officer in charge of Special Projects for President (to present)	
<div>[Reason for nomination as a candidate for Director who is an Audit and Supervisory Committee Member]</div> <div>Mr. Takahashi Hidetaka has long been involved in engineering development since joining the Company and has high-level insight and abilities in the development field. Subsequently, he was responsible for Administration divisions including Personnel and General Affairs, Accounting, and Information System, where he endeavored to improve the administration and management structure with a focus on the future of the Company group, including development of human resources and internal control system. He is expected to draw on his expertise and experience to provide highly effective audits. We therefore believe that he is qualified to serve as a Director who is an Audit and Supervisory Committee Member.</div>				

Outline of the contents of the Directors and Officers (D&O) Liability Insurance Contract” under “3. Status of Company Officers” of the Business Report (in Japanese version). If each candidate is elected and assumes office as Director who is an Audit and Supervisory Committee Member, each Director who is an Audit and Supervisory Committee Member will be included as an insured member under such insurance policy. The insurance policy will be renewed with the same contents at the next renewal.

Summary of Standards for Selecting Outside Directors/Audit and Supervisory Committee Members and Independent Directors/Audit and Supervisory Committee Members

The summary of the standards for selecting outside directors/audit and supervisory committee members and independent directors/audit and supervisory committee members is as follows:

[Standards for Selecting Outside Directors/Audit and Supervisory Committee Members]

A qualified party as an outside director/audit and supervisory committee member shall satisfy all of the items below:

- a) The party possesses broad insight and abundant experience in a professional field such as corporate management and accounting audit.
- b) The party understands the business of the Company and provides opinions from an objective standpoint based on his or her experience in decision making and business execution.
- c) The party is not a person disqualified for outside director/audit and supervisory committee member as specified in the Companies Act, such as a director or a corporate officer of the Company's parent company, etc.

[Standards for Selecting Independent Directors/Audit and Supervisory Committee Members]

A qualified party shall satisfy the requirements for independent directors/audit and supervisory committee members stipulated by Tokyo Stock Exchange, Inc. and the standards set forth by the Company in the following:

- a) The party satisfies the standards for outside directors/audit and supervisory committee members set forth by the Company.
- b) The party is not a major shareholder (or a director, corporate auditor, accounting advisor, corporate officer, and executive officer thereof) with 10% or more of total voting rights (including indirectly held voting rights).
- c) The party is not an executive director, corporate officer, or executive officer of the Company's major trading partner (a company with transactions with the Company or its subsidiaries accounting for 2% or more of the Company's consolidated net sales).
- d) The party is not a director, corporate auditor, accounting advisor, corporate officer or executive officer of the Company's major lender.
- e) The party is not a certified public accountant, certified public tax accountant, attorney at law, consultant, or auditing company, tax accountant corporation, law firm (including its executives, partners, and employees) receiving substantial contributions (annual amounts in excess of 10 million yen) from the Company, in addition to remuneration as a director/audit and supervisory committee member.
- f) The party is not a major shareholder of subsidiaries, affiliates, or parent companies falling under the standards set out in items (b), (c), (d) and (e) above, or a director, corporate auditor, accounting advisor, corporate officer, executive officer or relative (a spouse, relative within the second degree of kinship, or relative who shares livelihood) thereof.

Proposal 4: Determination of the Amount and Details of Stock Remuneration, etc. for Directors

1. Reasons for the proposal and why this proposal is considered to be reasonable

Remuneration for Directors of the Company who are not Audit and Supervisory Committee Members consists of “basic remuneration,” “performance-based remuneration” and “remuneration for share acquisition.” The Company proposes the introduction of a new stock compensation plan using a trust (hereinafter referred to as the “Plan”) for the Company’s Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors, as described below), in lieu of the payment of “remuneration for share acquisition” and requests your approval. The Company requests that the details of the Plan be left to the discretion of the Board of Directors within the framework of 2. below.

The purpose of the Plan is to raise the motivation of Directors for contributing to improving performance and enhancing corporate value over the medium to long term by further clarifying the linkage between the remuneration for Directors and stock value of the Company as well as by having Directors share the benefit and the risk associated with stock price fluctuations with the Company’s shareholders.

The maximum amount of remuneration under this proposal shall be separate from the maximum amount of remuneration for Directors who are not Audit and Supervisory Committee Members of 520 million yen per annum (including the maximum amount of 40 million yen for Outside Directors, and excluding the employee salary portion) as approved at the 144th Annual General Meeting of Shareholders held on June 29, 2023. In addition, remuneration under the Plan shall be paid to Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors; the same applies hereinafter) who are in office during the three fiscal years from the fiscal year ending on March 31, 2026 to the fiscal year ending on March 31, 2028 (hereinafter referred to as the “Applicable Period”). (However, the Applicable Period may be extended as described in 2.(2) below.)

The purpose of introducing the Plan is as described above. The outline of the policy for the determination of the details of remuneration, etc. for each Director of the Company is as stated in “(4) Remuneration, etc. for Directors and Audit and Supervisory Committee Members for the fiscal year under review” under “3. Status of the Company’s Officers” of the Business Report (in Japanese version). Provided that this proposal is approved and adopted, the Company intends to revise the contents of this policy as stated at the end of “(4) Remuneration, etc. for Directors and Audit and Supervisory Committee Members for the fiscal year under review” under “3. Status of the Company’s Officers” of the Business Report (in Japanese version). The contents of this proposal are necessary and rational for the payment of remuneration, etc. in accordance with the said policy after the change, and therefore, the Company considers the contents of this proposal to be reasonable.

If Proposal 2 “Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)” is approved and adopted as originally proposed, the number of Directors eligible for the Plan will be three (3).

*If this proposal is approved and adopted as originally proposed, the Company intends to introduce a similar stock remuneration plan for Executive Officers who have entered into mandate agreements with the Company.

2. Amount and details of remuneration, etc. under the Plan

(1) Outline of the Plan

The Plan is a stock remuneration plan under which a trust (hereinafter referred to as the “Trust”) established by the Company through monetary contribution will acquire the Company’s common shares (hereinafter referred to as “Company Shares”) and the number of Company Shares equivalent to the number of points granted by the Company to each Director will be delivered to each Director through the Trust.

In principle, the time at which Directors receive delivery of Company shares is when they retire from office.

(i) Persons eligible for the Plan	The Company's Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors)
(ii) Applicable Period	From the fiscal year ending March 31, 2026 through the fiscal year ending March 31, 2028
(iii) The maximum amount of money to be contributed by the Company as funds for acquiring Company Shares necessary for delivery to the eligible persons specified in (i) during the three fiscal years of the Applicable Period specified in (ii)	Total 90 million yen
(iv) Method of acquisition of Company Shares	By means of disposal of treasury shares or acquisition at the stock exchange (including off-floor trading)
(v) Maximum total number of points to be granted to eligible persons specified in (i)	45,300 points per fiscal year
(vi) Criteria for granting points	Points to be granted according to position, etc.
(vii) Timing of delivery of Company Shares to the eligible persons specified in (i)	In principle, at the time of retirement

(2) Maximum amount of money to be contributed by the Company

The initial trust period of the Trust shall be approximately three (3) years. During the Applicable Period, the Company shall contribute a total of up to 90 million yen as remuneration to the Directors in office during the Applicable Period as funds for acquiring Company Shares necessary for delivery to the Directors under the Plan, and establish the Trust for which the Directors who will acquire the beneficiary rights as described in (3) (iii) below are the beneficiaries. The Trust shall acquire Company Shares by means of disposal of treasury shares of the Company or acquisition at the stock exchange (including off-floor trading) using the money entrusted by the Company.

Note: In addition to the funds for acquiring Company Shares mentioned above, necessary expenses such as trust fees and trust administrator fees will also be entrusted. In the event that a similar stock remuneration plan is introduced for Executive Officers as described above, funds for acquiring Company Shares necessary for delivery to Executive Officers under the Plan will also be entrusted.

In addition, by decision of the Board of Directors of the Company, the Applicable Period may be extended for a period not exceeding five (5) fiscal years on a case-by-case basis, and the trust period of the Trust may be extended accordingly (including effectively extending the trust period by transferring the trust assets of the Trust to a trust to be established by the Company with the same purpose as that of the Trust; the same applies hereinafter.) and the Plan may be continued. In such case, during the extended Applicable Period, the Company will make an additional contribution to the Trust in an amount up to the maximum of 30 million yen multiplied by the number of fiscal years during the extended Applicable Period as funds for additionally acquiring Company Shares necessary for delivery to the Directors under the Plan, and will continue granting of points and delivery of Company Shares as described in (3) below. (The same shall apply thereafter.)

Even if the Applicable Period is not extended and the Plan is not continued, if there are Directors to whom points have already been granted but who have not yet retired at the expiration of the trust period, the trust period of the Trust may be extended until such Directors retire and the delivery of Company Shares is completed.

(3) Method of calculation of Company Shares to be delivered to Directors and the maximum number

(i) Method of granting points to Directors, etc.

In accordance with the Share Delivery Regulations established by the Board of Directors of the Company, the Company shall grant points to each Director according to his/her position, etc., on the point grant date stipulated in the Share Delivery Regulations during the trust period.

However, the total number of points to be granted to Directors by the Company shall not exceed 45,300 points per fiscal year.

The number of points to be granted to each Director shall be determined by the Board of Directors within the above-mentioned maximum limit. The number of points to be granted to each Director as consideration for execution of his/her duties in the first fiscal year of the Applicable Period shall be the amount calculated by multiplying the consolidated net income for the fiscal year immediately preceding the fiscal year in question by the position coefficient for each position and by a certain percentage common to all positions, and then by dividing the product by the acquisition price per share of Company Shares by the Trust.

(ii) Delivery of Company Shares according to the number of points granted

Directors will receive delivery of Company Shares in accordance with the procedure described in (iii) below according to the number of points granted as described in (i) above. However, in the event that a Director retires for personal reasons (except in cases where the Board of Directors determines that such retirement is unavoidable due to business-related injury or illness, etc.), all or part of the points granted up to that point will be forfeited, and the Director will not receive delivery of Company shares corresponding to the number of points forfeited.

One (1) point is equivalent to one (1) Company Share. However, in the event of a stock split, reverse stock split, or other event in which it is deemed reasonable to adjust the number of Company Shares to be delivered, the number of Company Shares per point shall be adjusted in accordance with such stock split ratio or reverse stock split ratio.

(iii) Delivery of Company Shares to Directors

Each Director shall, in principle, acquire the beneficiary right of the Trust by following the prescribed procedures at the time of his/her retirement, and as a beneficiary of the Trust, shall receive from the Trust Company Shares as described in (ii) above.

However, a certain percentage of Company Shares may be sold and converted into cash by the Trust for the purpose of the Company withholding funds for the payment of withholding taxes, etc., and then cash may be provided in place of delivery of Company Shares. In addition, in the event that Company Shares in the Trust are converted into cash, such as when Company Shares in the Trust are tendered to a tender offer and settled, cash may be provided in place of delivery of Company Shares.

(4) Exercise of voting rights

Voting rights pertaining to Company Shares in the Trust shall not be exercised uniformly based on the instructions of the trust administrator, who is independent of the Company and Directors and Audit and Supervisory Committee Members of the Company. By adopting such method, the Company intends to ensure neutrality toward the Company's management with respect to the exercise of voting rights pertaining to Company Shares in the Trust.

(5) Handling of dividends

Dividends on Company Shares in the Trust will be received by the Trust and will be used to pay for acquisition of Company Shares and trust fees to the trustee pertaining to the Trust.

(Reference)

The following table shows the skills possessed by Directors and the candidates for Director.

Director and Director candidate	Corporate management Expertise	Mfg./Tech R&D	Marketing Sales	Finance	IT	HR management	Legal	Global
Morita Kenji	●		○	●	○	○		○
Watanabe Takafumi	○	○	●					○
Higuchi Akiyasu	●	○	○	○		○		○
Nagahama Yoichi Outside	●			○	○			○
Takahashi Hidetaka	●	○		○		○		○
Hosoi Kazuaki Outside	○			●			○	
Tanaka Kyoko Outside	○						●	
Tsurumi Mariko Outside	○			●			○	

(Note) The ○ symbols indicate the skills possessed by Directors and the candidates for Director, while the ● symbols indicate the skills the Company expects Directors and the candidates for Director to demonstrate in particular.