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(Securities Code: 8395)

June 5, 2025

Date of commencement of electronic provision measures: May 30, 2025

**To Shareholders with Voting Rights:**

Hideaki Sakai  
President  
The Bank of Saga Ltd.  
7-20, Tojin 2-chome, Saga City  
Saga, Japan

**NOTICE OF CONVOCATION OF  
THE 96TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our sincere appreciation for your continued support and patronage.

You are cordially invited to attend the 96th Annual General Meeting of Shareholders of The Bank of Saga Ltd. (the “Bank”). The meeting will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank has taken electronic provision measures and matters subject to the electronic provision measures have been posted on the following Internet websites.

The Bank’s Website: <https://www.sagabank.co.jp/ir/> (in Japanese only)

Please access the above website and check the information by following to IR Information and click General Meeting of Shareholders / Dividends Information.

The information has also been posted on the following website.

The Tokyo Stock Exchange’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above Tokyo Stock Exchange’s website and enter “Bank of Saga” in the Issue name (company name) field or “8395” in the Code field, and click Search. Select Basic Information and then Documents for public inspection/PR information. Check the information under the section Notice of General Shareholders Meeting /Informational Materials for General Shareholders Meeting.

In lieu of attending the meeting, you can exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please review the Reference Materials for the General Meeting of Shareholders included in the matters subject to the electronic provision measures and exercise your voting rights no later than 5:30 p.m. on Thursday, June 26, 2025 Japan time.

- 1. Date and time:** Friday, June 27, 2025 at 10:00 a.m. Japan time  
**2. Place:** 8F Hall, Head Office of the Bank, 7-20, Tojin 2-chome, Saga City, Saga, Japan  
**3. Meeting agenda:**  
**Matters to be reported:** 1. The Business Report and Non-consolidated Financial Statements for the Bank’s 96th Fiscal Year (from April 1, 2024 to March 31, 2025)  
2. Consolidated Financial Statements for the Bank’s 96th Fiscal Year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

**Proposals to be resolved:**

- Proposal No. 1:** Appropriation of Surplus  
**Proposal No. 2:** Partial Amendments to the Articles of Incorporation  
**Proposal No. 3:** Election of Twelve (12) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)  
**Proposal No. 4:** Election of One (1) Director Serving as Audit and Supervisory Committee Member  
**Proposal No. 5:** Revision of Remuneration for Directors Serving as Audit and Supervisory Committee Members

#### 4. Guide to exercise of voting rights

##### 1. Exercise of voting rights if attending the Annual General Meeting of Shareholders

Date/time of the Annual General Meeting of Shareholders: 10:00 a.m., Friday, June 27, 2025 Japan time

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting.

##### 2. Exercise of voting rights by postal mail (in writing)

Form must arrive by 5:30 p.m., Thursday, June 26, 2025 Japan time

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the exercise deadline. In the event that no indication of “for” or “against” has been made on the Voting Rights Exercise Form, it shall be treated as your intention of approval.

##### 3. Exercise of voting rights via electromagnetic means (the Internet, etc.)

Exercise deadline: 5:30 p.m., Thursday, June 26, 2025 Japan time

Please access the Bank’s designated voting website (<https://soukai.mizuho-tb.co.jp/>) and follow the instructions on the screen to indicate your vote for or against the proposals.

Please confirm the “Instructions for Exercise of Voting Rights via the Internet” (not included in this partial translation) when voting via electromagnetic means (the Internet, etc.).

- 1) If you vote both in writing on the Voting Rights Exercise Form and via electromagnetic means (the Internet, etc.), only your vote placed via electromagnetic means (the Internet, etc.) will be valid.
- 2) If you submit your vote multiple times via electromagnetic means (the Internet, etc.), only the last vote will be valid.

#### 5. Other Decisions relating to the Convocation of the General Meeting of Shareholders

If you wish to exercise your voting rights by proxy, you must delegate your voting rights to a proxy who is a shareholder of the Bank with voting rights. Delegation of voting rights is limited to only one proxy.

End

Request:

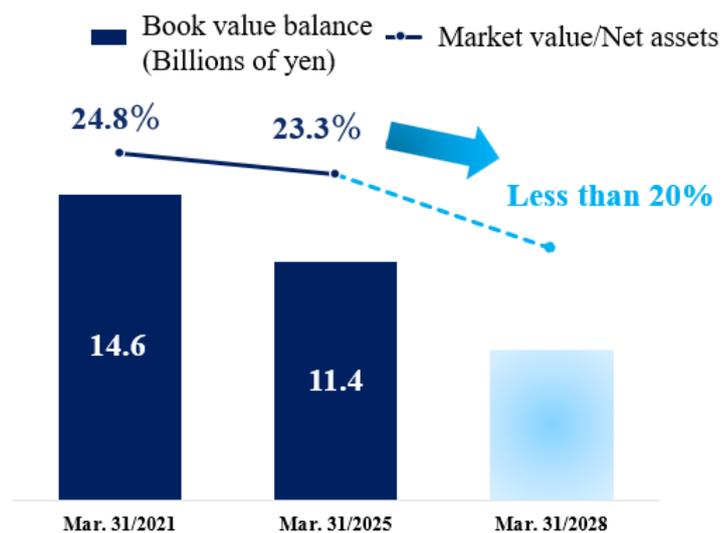
- Ⓞ When attending the meeting, please submit the enclosed **Voting Rights Exercise Form** at the reception desk on the day of the meeting.

Notices:

1. In accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank, the following items are not included in the documents delivered to shareholders who have requested printed documents. Accordingly, the documents constitute a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their Audit Reports.
  - (1) Business Report
    - 1) Matters Concerning Stock Acquisition Rights of the Bank, etc.
    - 2) Basic Policy Regarding Persons Who Control the Bank’s Decisions on Financial Matters and Business Policies
    - 3) Systems to Secure the Appropriateness of Operations and the Status of its Utilization
    - 4) Matters Concerning Specified Wholly-Owned Subsidiaries
    - 5) Matters Concerning Transactions with the Parent Company
    - 6) Others
  - (2) Financial Statements
    - 1) Non-consolidated Statements of Changes in Net Assets
    - 2) Notes to the Non-consolidated Financial Statements
    - 3) Consolidated Statements of Changes in Net Assets
    - 4) Notes to the Consolidated Financial Statements
2. Any revision to the matters subject to electronic provision measures will be posted on the respective websites where they are posted.

■ Policy on Reducing Cross-shareholding

- ◆ The Bank conducts a comprehensive evaluation by assessing economic rationality and performance relative to the cost of capital (quantitative), as well as evaluating the purpose of holdings (qualitative), in order to verify the appropriateness of retaining assets.
- ◆ Through verifying the significance of holdings and engaging in dialogue with shareholders, the Bank aims to reduce the ratio of net assets (market value basis) to below 20% within three years.



# Reference Materials for the General Meeting of Shareholders

## Proposals and References

### Proposal No. 1: Appropriation of Surplus

The Bank's basic policy in regard to the appropriation of surplus is to pay stable dividends, taking the internal reserve into consideration.

Based on the above policy, in order to maintain the annual dividend of ¥80, the year-end dividend was set at ¥40 per share. However, in view of business results for the fiscal year under review, etc., and in order to respond to the support of shareholders on a daily basis, the year-end dividend is set at ¥50 per share, an increase of ¥10 from ¥40 per share, in order to increase the annual dividend to ¥90 per share. As a result, the interim dividend is ¥40, the year-end dividend will be ¥50, and the annual dividend will be ¥90.

Furthermore, it is proposed that a general reserve of ¥5,000,000,000 be retained as an internal reserve.

1. Matters concerning year-end dividends
  - (1) Matters concerning the allotment of dividend property and the total amount  
¥50 per share of common stock, for a total of ¥844,538,250
  - (2) Effective date of distribution of surplus  
June 30, 2025
2. Other matters concerning the appropriation of surplus
  - (1) Item and the amount of surplus to be increased  
General reserve ¥5,000,000,000
  - (2) Item and the amount of surplus to be decreased  
Retained earnings brought forward ¥5,000,000,000

**Proposal No. 2: Partial Amendments to the Articles of Incorporation**

1. Reasons for the amendments

The purpose of this amendments is to further strengthen the building of the structure for enhanced auditing and overseeing functions as well as faster decision-making, by amending Article 19 of the Articles of Incorporation to change the maximum number of Directors serving as Audit and Supervisory Committee Members from four (4) to five (5).

2. Details of the amendments

The details of the amendments are as follows. This amendments to the Articles of Incorporation shall take effect upon the conclusion of this General Meeting.

(Comparison of the current Articles of Incorporation and proposed amendments)

(The amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
<p>(Number of Directors) ARTICLE 19</p> <p>1. (Omitted)</p> <p>2. The number of Directors serving as Audit and Supervisory Committee Members (hereinafter referred to as “Audit and Supervisory Committee Members”) shall be not more than <u>four (4)</u>.</p>	<p>(Number of Directors) ARTICLE 19</p> <p>1. (Same as current)</p> <p>2. The number of Directors serving as Audit and Supervisory Committee Members (hereinafter referred to as “Audit and Supervisory Committee Members”) shall be not more than <u>five (5)</u>.</p>

**Proposal No. 3:** Election of Twelve (12) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all eleven (11) Directors (excluding Directors serving as Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of twelve (12) Directors (excluding Directors serving as Audit and Supervisory Committee Members) is proposed.

The candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members) are as follows:

No.	Name		Current Position, etc.
1	Hideaki Sakai	Reappointment	Director and President (Representative Director)
2	Toru Unoike	Reappointment	Senior Managing Director General Manager, Business Headquarters (Representative Director)
3	Yoshiaki Jono	Reappointment	Managing Director
4	Makoto Noguchi	Reappointment	Managing Director General Manager, Operations Headquarters
5	Yoichiro Kuchiishi	Reappointment	Director
6	Koji Kanagae	Reappointment	Director General Manager, Karatsu Block General Manager, Karatsu Branch General Manager, Karatsu Ekimae Branch
7	Sadaki Sakai	Reappointment	Director General Manager, Saga Minami Block General Manager, Head Office Business Department General Manager, Gofukumachi Branch
8	Hideki Nakashima	Reappointment	Director General Manager, Fukuoka Chuo Block General Manager, Fukuoka Branch General Manager, Watanabedori Branch General Manager, Tenjin Branch
9	Masaru Aratsu	New appointment	General Manager, General Planning Department
10	Kazuya Shirahama	New appointment	General Manager, Business Department, Business Headquarters
11	Kentaro Tomiyoshi	Reappointment Outside Independent	Director
12	Keiji Kono	Reappointment Outside Independent	Director

[New appointment] Candidate for new appointment as a Director

[Reappointment] Candidate for reappointment as a Director

[Outside] Candidate for Outside Director

[Independent] Independent Director notified to the Stock Exchange

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	<p data-bbox="204 555 371 656">Hideaki Sakai (September 5, 1958)</p> <p data-bbox="204 678 371 712">[Reappointment]</p> <p data-bbox="204 745 371 835">Term of office for Director: 14 years</p>	<p data-bbox="403 275 1270 701"> April 1981 Joined the Bank  June 2002 General Manager, Futsukaichi Branch, and General  Manager, Tofuro Branch, the Bank  November 2002 General Manager, Futsukaichi Branch, the Bank, due to  branch integration  April 2004 Deputy General Manager, General Planning Department,  the Bank  June 2007 General Manager, Takeo Branch, the Bank  June 2009 General Manager, General Planning Department, the Bank  June 2011 Director, General Manager, General Planning Department,  the Bank  April 2014 Managing Director, the Bank  April 2018 Representative Director and President, the Bank (current  position) </p> <p data-bbox="616 734 1286 1122"> (Reasons for nomination as a candidate for Director)  Since joining the Bank in 1981, Mr. Sakai has served as  General Manager, Takeo Branch, and General Manager,  General Planning Department, and gained extensive  knowledge and experience of banks overall. He was  appointed Director in 2011 and Managing Director in  2014, and has served as Representative Director and  President since 2018, fulfilling those responsibilities and  duties in an appropriate manner. Mr. Sakai is nominated as  a candidate for Director for the reason that he will  continue to demonstrate his abilities in the management of  the Bank, applying his experience and understanding of  bank management based on his past performance. </p>	<p data-bbox="1329 667 1401 723">7,300 shares</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
2	<p data-bbox="194 842 381 904">Toru Unoike (April 24, 1962)</p> <p data-bbox="194 936 381 965">[Reappointment]</p> <p data-bbox="194 996 381 1084">Term of office for Director: 7 years</p>	<p data-bbox="394 273 1283 1200"> April 1986 Joined the Bank  June 2004 General Manager, Katae Branch, the Bank  June 2006 General Manager, Hoshikuma Area, General Manager,  Hoshikuma Branch, and General Manager, Noke Branch,  the Bank  June 2007 General Manager, Yahata Branch, the Bank  June 2010 General Manager, Kasuga Area, General Manager, Kasuga  Branch, General Manager, Sugu Branch, and General  Manager, Nakagawa Branch, the Bank  October 2010 General Manager, Kasuga Area, General Manager, Kasuga  Branch, and General Manager, Sugu Branch, the Bank  June 2012 General Manager, Hakata Branch, the Bank  April 2014 General Manager, Fukuoka Branch, the Bank of Japan  March 2015 General Manager, Fukuoka Area, and General Manager,  Fukuoka Branch, the Bank  April 2016 General Manager, Promotion Office, Fukuoka  Headquarters, Business Headquarters, the Bank  April 2017 Executive Officer, General Manager, Promotion Office,  Fukuoka Headquarters, Business Headquarters, the Bank  April 2018 Executive Officer, General Manager, Head Office  Business Department, the Bank  June 2018 Director, General Manager, Head Office Business  Department, the Bank  April 2020 Director, the Bank  June 2020 Managing Director, the Bank  June 2022 Managing Director, General Manager, Business  Headquarters, the Bank  June 2023 Representative Senior Managing Director, General  Manager, Business Headquarters, the Bank (current  position) </p> <p data-bbox="616 1232 1270 1648"> (Reasons for nomination as a candidate for Director)  Since joining the Bank in 1986, Mr. Unoike has served as  General Manager, Promotion Office, Fukuoka  Headquarters, and General Manager, Head Office  Business Department, and gained extensive knowledge  and experience of banks overall. He was appointed  Director in 2018 and Managing Director in 2020, and has  served as Representative Senior Managing Director since  2023, fulfilling those responsibilities and duties in an  appropriate manner. Mr. Unoike is nominated as a  candidate for Director for the reason that he will continue  to demonstrate his abilities in the management of the  Bank, applying his experience and understanding of bank  management based on his past performance. </p>	<p data-bbox="1327 703 1398 766">4,700 shares</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	Yoshiaki Jono (September 14, 1965)  [Reappointment]  Term of office for Director: 3 years	April 1990 Joined the Bank	5,000 shares
		April 2014 General Manager, Konomachi Area Nabeshima Branch, the Bank	
		April 2016 General Manager, Prefectural Government Office Branch, and Deputy General Manager, Business Support Department, Business Headquarters, the Bank	
		April 2017 General Manager, Tokyo Branch, and General Manager, Tokyo Representative Office, General Planning Department, the Bank	
		April 2019 General Manager, General Planning Department, and General Manager, Revenue Management Office, the Bank	
		April 2020 Executive Officer, General Manager, General Planning Department, and General Manager, Revenue Management Office, the Bank	
		April 2021 Executive Officer, the Bank	
		June 2021 Standing Corporate Auditor, the Bank	
June 2022 Director serving as Audit and Supervisory Committee Member, the Bank			
June 2024 Managing Director, the Bank (current position)			
(Reasons for nomination as a candidate for Director) Since joining the Bank in 1990, Mr. Jono has served as General Manager, Prefectural Government Office Branch, General Manager, Tokyo Branch, and General Manager, General Planning Department, and gained extensive knowledge and experience of banks overall. He was appointed Standing Corporate Auditor in 2021, Director serving as Audit and Supervisory Committee Member in 2022, and has served as Managing Director since 2024, fulfilling those responsibilities and duties in an appropriate manner. Mr. Jono is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	Makoto Noguchi (June 24, 1966)  [Reappointment]  Term of office for Director: 3 years	April 1990 Joined the Bank April 2017 General Manager, Ainoura Branch, the Bank April 2019 General Manager, Loan Administration Department, the Bank April 2021 Executive Officer, General Manager, Saga Kita Block, and General Manager, Konomachi Branch, the Bank April 2022 Executive Officer, General Manager, Systems Department, Operations Headquarters, the Bank June 2022 Director, General Manager, Systems Department, Operations Headquarters, the Bank April 2023 Director, General Manager, Systems Department, Operations Headquarters, and Deputy General Manager, DI Headquarters, the Bank April 2024 Director, the Bank June 2024 Managing Director, General Manager, Operations Headquarters, the Bank (current position)  (Reasons for nomination as a candidate for Director) Since joining the Bank in 1990, Mr. Noguchi has served as General Manager, Ainoura Branch, General Manager, Loan Administration Department, and General Manager, Konomachi Branch, and gained extensive knowledge and experience of banks overall. He has also served as Director since 2022 and Managing Director since 2024, fulfilling those responsibilities and duties in an appropriate manner. Mr. Noguchi is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.	2,800 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Bank held
5	Yoichiro Kuchiishi (October 12, 1966)  [Reappointment]  Term of office for Director: 3 years	April	1985 Joined the Bank	1,100 shares
		June	2011 General Manager, Sawara Nishi Branch, the Bank	
		April	2013 General Manager, Mugino Area, and General Manager, Mugino Branch, the Bank	
		April	2015 General Manager, Futsukaichi Area, and General Manager, Futsukaichi Branch, the Bank	
		April	2017 General Manager, Sasebo Branch, the Bank	
		April	2019 General Manager, Tosu Area, General Manager, Tosu Branch, and General Manager, Tosu Ekimae Branch, the Bank	
		October	2019 General Manager, Tosu Area, General Manager, Tosu Branch, General Manager, Tosu Ekimae Branch, and Manager, Asahi Branch Office, Tosu Branch, the Bank	
		April	2020 General Manager, Business Department, Business Headquarters, the Bank	
		April	2021 Executive Officer, General Manager, Business Department, Business Headquarters, the Bank	
		April	2022 Executive Officer, Deputy General Manager, Business Headquarters, and General Manager, Business Department, the Bank	
June	2022 Director, Deputy General Manager, Business Headquarters, and General Manager, Business Department, the Bank			
April	2023 Director, General Manager, Saga Minami Block, General Manager, Head Office Business Department, and General Manager, Gofukumachi Branch, the Bank			
April	2025 Director, the Bank (current position)			
			<p>(Reasons for nomination as a candidate for Director)  Since joining the Bank in 1985, Mr. Kuchiishi has served as General Manager, Tosu Branch and General Manager, Business Department, and gained extensive knowledge and experience of banks overall. He has served as Director since 2022, fulfilling those responsibilities and duties in an appropriate manner. Mr. Kuchiishi is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
6	Koji Kanagae (March 21, 1969) [Reappointment] Term of office for Director: 2 years	<p>             April 1991 Joined the Bank              April 2017 General Manager, Watada Branch in Karatsu Area and              Manager, Hamasaki Branch Office, Watada Branch, the              Bank              April 2019 General Manager, Yokamachi Branch, the Bank              November 2019 General Manager, Yokamachi Branch, General Manager,              Kasemachi Branch, and Manager, Kubota Branch Office,              Yokamachi Branch, the Bank              April 2021 General Manager, Imari and Sasebo Block and General              Manager, Imari Branch, the Bank              April 2022 Executive Officer, General Manager, Fukuoka Chuo              Block, General Manager, Fukuoka Branch, General              Manager, Watanabedori Branch, and General Manager,              Tenjin Branch, the Bank              June 2023 Director, General Manager, Fukuoka Chuo Block, General              Manager, Fukuoka Branch, General Manager,              Watanabedori Branch, and General Manager, Tenjin              Branch, the Bank              April 2024 Director, General Manager, Karatsu Block, General              Manager, Karatsu Branch, and General Manager, Karatsu              Ekimae Branch, the Bank (current position)           </p> <p>             (Reasons for nomination as a candidate for Director)              Since joining the bank in 1991, Mr. Kanagae has served as              General Manager, Yokamachi Branch, General Manager,              Imari Branch, and General Manager, Fukuoka Branch, and              gained extensive knowledge and experience of banks              overall. He has served as Director since 2023, fulfilling his              duties and responsibilities in an appropriate manner. Mr.              Kanagae is nominated as a candidate for Director for the              reason that he will continue to demonstrate his abilities in              the management of the Bank, applying his experience and              understanding of bank management based on his past              performance.           </p>	2,700 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	Sadaki Sakai (September 2, 1967)  [Reappointment]  Term of office for Director: 1 year	April 1990 Joined the Bank April 2013 General Manager, Morodomi Branch, the Bank April 2015 General Manager, Mugino Area, and General Manager, Mugino Branch, the Bank April 2016 General Manager, Hakata Branch, the Bank May 2018 General Manager, Kokura Branch, the Bank April 2021 General Manager, Takeo and Kashima Block, General Manager, Takeo Area, General Manager, Takeo Branch, and General Manager, Takeo Nishi Branch, the Bank April 2022 Executive Officer, General Manager, Takeo and Kashima Block, General Manager, Takeo Branch, and General Manager, Takeo Nishi Branch, the Bank April 2023 Executive Officer, General Manager, Business Department, Business Headquarters, the Bank June 2024 Director, Deputy General Manager, Business Headquarters, and General Manager, Business Department, the Bank April 2025 Director, General Manager, Saga Minami Block, General Manager, Head Office Business Department, and General Manager, Gofukumachi Branch, the Bank (current position)  (Reasons for nomination as a candidate for Director) Since joining the Bank in 1990, Mr. Sakai has served as General Manager, Takeo Branch and General Manager, Business Department, and gained extensive knowledge and experience of banks overall. He has served as Director since 2024, fulfilling those responsibilities and duties in an appropriate manner. Mr. Sakai is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.	2,500 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Bank held
8	Hideki Nakashima (February 6, 1969)  [Reappointment]	April	1991 Joined the Bank	2,500 shares
	April	2016 General Manager, Yamatomachi Branch, the Bank		
		May	2018 General Manager, Hakata Branch, the Bank	
		April	2021 General Manager, General Planning Department, and General Manager, Revenue Management Office, the Bank	
		April	2022 Executive Officer, General Manager, General Planning Department, the Bank	
		April	2024 Executive Officer, General Manager, Fukuoka Chuo Block, General Manager, Fukuoka Branch, General Manager, Watanabedori Branch, and General Manager, Tenjin Branch, the Bank	
		June	2024 Director, General Manager, Fukuoka Chuo Block, General Manager, Fukuoka Branch, General Manager, Watanabedori Branch, and General Manager, Tenjin Branch, the Bank (current position)	
	Term of office for Director: 1 year	(Reasons for nomination as a candidate for Director) Since joining the Bank in 1991, Mr. Nakashima has served as General Manager, General Planning Department and General Manager, Fukuoka Branch, and gained extensive knowledge and experience of banks overall. He has also served as Director since 2024, fulfilling those responsibilities and duties in an appropriate manner. Mr. Nakashima is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
9	<p>Masaru Aratsu (August 18, 1970)</p> <p>[New appointment]</p> <p>Term of office for Director: – years</p>	<p>April 1994 Joined the Bank</p> <p>April 2018 Deputy General Manager, Productivity Planning Department, the Bank</p> <p>April 2019 Deputy General Manager, General Planning Department, and Deputy General Manager, Revenue Management Office, the Bank</p> <p>April 2020 General Manager, Kurume Branch, Manager, Tsubuku Branch Office, and Manager, Mizuma Branch Office, the Bank</p> <p>April 2022 General Manager, Tokyo Branch, and General Manager, Tokyo Representative Office, General Planning Department, the Bank</p> <p>April 2024 General Manager, General Planning Department, the Bank (current position)</p> <p>(Reasons for nomination as a candidate for Director) Since joining the Bank in 1994, Mr. Aratsu has served as General Manager, Kurume Branch, General Manager, Tokyo Branch, and General Manager, General Planning Department, gaining extensive knowledge and experience of banks overall, and fulfilling those responsibilities and duties in an appropriate manner. Mr. Aratsu is nominated as a candidate for Director for the reason that he will demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	1,293 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
10	<p>Kazuya Shirahama (June 24, 1971)</p> <p>[New appointment]</p> <p>Term of office for Director: – years</p>	<p>April 1994 Joined the Bank</p> <p>April 2019 General Manager, Katae Branch, the Bank</p> <p>October 2020 General Manager, Meinohama Branch, the Bank</p> <p>April 2022 Block Promotion Officer, Business Department, Business Headquarters, the Bank</p> <p>April 2023 General Manager, Personnel Department, the Bank</p> <p>April 2025 General Manager, Business Department, Business Headquarters, the Bank (current position)</p> <p>(Reasons for nomination as a candidate for Director) Since joining the Bank in 1994, Mr. Shirahama has served as General Manager, Meinohama Branch, General Manager, Personnel Department, and General Manager, Business Department, gaining extensive knowledge and experience of banks overall, and fulfilling those responsibilities and duties in an appropriate manner. Mr. Shirahama is nominated as a candidate for Director for the reason that he will demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	1,184 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
11	Kentaro Tomiyoshi (December 22, 1949)  [Reappointment] [Outside] [Independent]  Term of office for Director: 6 years	<p>April 1972 Joined Saga Shimbun Co., Ltd.</p> <p>April 1989 General Manager, Arita Bureau, Saga Shimbun Co., Ltd.</p> <p>April 1994 Department Manager, News Department, Editorial Bureau and Member of Editorial Board, Saga Shimbun Co., Ltd.</p> <p>April 1998 Deputy General Manager, Editorial Bureau, Head of News Center, and Member of Editorial Board, Saga Shimbun Co., Ltd.</p> <p>October 1998 Director, Karatsu Branch Office, Saga Shimbun Co., Ltd.</p> <p>April 2002 Deputy Chairman, Editorial Board, Saga Shimbun Co., Ltd.</p> <p>April 2003 Chairman, Editorial Board, Saga Shimbun Co., Ltd.</p> <p>April 2009 Executive Officer and Chairman, Editorial Board, Saga Shimbun Co., Ltd.</p> <p>April 2011 Director, Executive Officer, and General Manager, Editorial Bureau, Saga Shimbun Co., Ltd.</p> <p>June 2014 Managing Director and General Manager, Editorial Bureau, Saga Shimbun Co., Ltd.</p> <p>April 2015 Managing Director and Director, Editorial Bureau, Saga Shimbun Co., Ltd.</p> <p>June 2016 Senior Managing Director and Director, Editorial Bureau, Saga Shimbun Co., Ltd.</p> <p>April 2018 Senior Managing Director, Director, Editorial Bureau and Chairman, Editorial Board, Saga Shimbun Co., Ltd.</p> <p>April 2019 Part-time Director and Honorary Chairman, Editorial Board, Saga Shimbun Co., Ltd.</p> <p>April 2019 Chairman, Saga Seiwa Gakuen</p> <p>June 2019 Director, the Bank (current position) (Significant concurrent position) Chairman, Saga Seiwa Gakuen</p> <p>(Reasons for nomination and expected roles as a candidate for Outside Director) Serving as an Outside Director of the Bank since 2019, Mr. Tomiyoshi has been offering appropriate opinions from a fair and objective standpoint. Mr. Tomiyoshi is nominated as a candidate for Outside Director for the reason that he will continue to fulfill the responsibilities and duties of Outside Director in an appropriate manner by leveraging his experience and insight. He has served Saga Shimbun Co., Ltd. for many years, including as Senior Managing Director, Director, Editorial Bureau and Chairman, Editorial Board. He has a wealth of expertise and experience in news media, as well as extensive expertise and experience as Chairman of Saga Seiwa Gakuen. He is expected to perform the oversight function from such perspectives.</p>	0 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
12	Keiji Kono (September 18, 1957)  [Reappointment] [Outside] [Independent]  Term of office for Director: 2 years	<p>April 1980 Joined the Bank of Japan</p> <p>May 1999 Head, Price Statistics Division, Research and Statistics Department, the Bank of Japan</p> <p>February 2001 Head, Economic Statistics Division, Research and Statistics Department, the Bank of Japan</p> <p>November 2002 Deputy General Manager, Nagoya Branch, the Bank of Japan</p> <p>March 2004 General Manager, Matsue Branch, the Bank of Japan</p> <p>July 2006 Associate Director- General, Financial Markets Department, the Bank of Japan</p> <p>November 2007 General Manager, Fukuoka Branch, the Bank of Japan</p> <p>May 2009 Director General, Information System Services Department, the Bank of Japan</p> <p>April 2010 Retired from the Bank of Japan</p> <p>May 2010 Senior Advisor, Chugai Pharmaceutical Co., Ltd.</p> <p>October 2010 Vice President, Deputy Head, Lifecycle Management &amp; Marketing Unit, Chugai Pharmaceutical Co., Ltd</p> <p>November 2010 Vice President, Department Manager, Lifecycle Management Dept. 2, Lifecycle Management &amp; Marketing Unit, Chugai Pharmaceutical Co., Ltd</p> <p>April 2012 Vice President and Deputy General Manager, Marketing &amp; Sales Div., Chugai Pharmaceutical Co., Ltd</p> <p>January 2013 Vice President and General Manager, IT Supervisory Div., Chugai Pharmaceutical Co., Ltd.</p> <p>October 2015 Vice President in charge of Global Health Policy and General Manager, IT Supervisory Dept., Chugai Pharmaceutical Co., Ltd.</p> <p>January 2017 Vice President in charge of External Affairs Dept. and Global Health Policy, Chugai Pharmaceutical Co., Ltd</p> <p>April 2017 Executive Vice President in charge of External Affairs Dept. and Global Health Policy, Chugai Pharmaceutical Co., Ltd</p> <p>April 2021 Part-time Senior Advisor, Chugai Pharmaceutical Co., Ltd. (retired in March 2023)</p> <p>June 2021 Outside Director, Sanki Engineering Co., Ltd.</p> <p>June 2023 Director, the Bank (current position) (Significant concurrent position) Outside Director, Sanki Engineering Co., Ltd.</p> <p>(Reasons for nomination and expected roles as a candidate for Outside Director) Serving as an Outside Director of the Bank since 2023, Mr. Kono has been offering appropriate opinions from a fair and objective standpoint. Mr. Kono is nominated as a candidate for Outside Director for the reason that he will continue to fulfill the responsibilities and duties of Outside Director in an appropriate manner. He has worked for the Bank of Japan for 30 years, including positions as General Manager, Fukuoka Branch and Director General, Information System Services Department, and has expert knowledge and experience, etc., related to financial institutions. He is expected to perform the oversight function from such perspectives.</p>	0 shares

(Notes)

1. There are no special interests between the candidates and the Bank.
2. Mr. Kentaro Tomiyoshi and Mr. Keiji Kono are candidates for Outside Directors.
3. Mr. Kentaro Tomiyoshi and Mr. Keiji Kono satisfy the requirements for independent officers that are set forth in the provisions of the Tokyo Stock Exchange and Fukuoka Stock Exchange.

4. Mr. Kentaro Tomiyoshi is currently Outside Director of the Bank and will have been in office for six years as of the conclusion of this general meeting of shareholders.  
Mr. Keiji Kono is currently Outside Director of the Bank and will have been in office for two years as of the conclusion of this general meeting of shareholders.
5. Liability limitation agreement with Outside Directors:  
The Bank has provided in its Articles of Incorporation to allow conclusion of agreements with Outside Directors limiting their liability for damages to the Bank to a certain extent. The Bank entered into agreements with Mr. Kentaro Tomiyoshi and Mr. Keiji Kono, candidates for Outside Directors, to limit their liability for damages as Outside Directors. Should Mr. Kentaro Tomiyoshi and Mr. Keiji Kono be elected, the Bank plans to continue the said liability limitation agreements with them.  
Details of the content of this agreement are as follows:
  - In the event that an Outside Director causes damage to the Bank due to negligence of his or her duties, the amount of liability assumed shall be limited to the total amount specified in each Item of Article 425, Paragraph 1 of the Companies Act, provided that the performance of duties by said Outside Director was carried out in good faith and without gross negligence.
6. The Bank has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act that insures Directors, Executive Officers, and important employees with an insurance company. The premiums are fully borne by the Bank. The insurance contract shall compensate for damages including compensation for legal damages and litigation expenses to be borne by the insureds. However, as a measure to ensure that the appropriateness of the insured's performance of his/her duties is not compromised, the policy excludes coverage for damages arising from illegal or criminal acts by the insured. If the candidates are appointed as Directors, each of them will be insured under the insurance contract, which is to be renewed during their terms of office.

**Proposal No. 4: Election of One (1) Director Serving as Audit and Supervisory Committee Member**

In order to further strengthen the building of the structure for enhanced auditing and overseeing functions as well as faster decision-making, the Bank would like to, subject to the approval of Proposal No. 2, “Partial Amendments to the Articles of Incorporation,” increase the number of Directors serving as Audit and Supervisory Committee Members by one (1), and hereby requests the appointment of one (1) such Director.

The approval of the Audit and Supervisory Committee has been obtained in advance for this proposal.

The candidate for Director serving as Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
<p>Koji Tamura (November 21, 1965)</p> <p>[New appointment] [Outside] [Independent]</p> <p>Term of office for Director: – years</p>	<p>October 1990 Joined Century Audit Corporation (now Ernst &amp; Young ShinNihon LLC)</p> <p>March 1994 Registered as Certified Public Accountant</p> <p>April 1996 Tamura Certified Public Accountant Office</p> <p>March 2010 Registered as Certified Public Tax Accountant</p> <p>January 2015 Representative of Tamura Certified Public Accountant Office (current position) (Significant concurrent position) Representative of Tamura Certified Public Accountant Office</p> <p>(Reasons for nomination as a candidate for Director serving as Audit and Supervisory Committee Member) As a Certified Public Accountant, Mr. Tamura possesses technical knowledge and extensive experience and insight in finance and accounting. He has the required experience and insight to bolster the effectiveness of the Board of Directors' decision-making and supervisory functions from an independent position, and we have therefore nominated him as a candidate for Outside Director serving as Audit and Supervisory Committee Member as we are confident that he is capable of appropriately fulfilling his duties.</p>	<p>0 shares</p>

(Notes)

1. There are no special interests between the candidate and the Bank.
2. Mr. Koji Tamura is a candidate for Outside Director serving as Audit and Supervisory Committee Member, and satisfies the requirements for independent officers that are set forth in the provisions of the Tokyo Stock Exchange and Fukuoka Stock Exchange.
3. Liability limitation agreement with Outside Directors:  
The Bank has provided in its Articles of Incorporation to allow conclusion of agreements with Outside Directors limiting their liability for damages to the Bank to a certain extent. Should Mr. Koji Tamura, a candidate for Outside Director, be elected, the Bank plans to enter into the said liability limitation agreement with him.  
Details of the content of this agreement are as follows:
  - In the event that an Outside Director causes damage to the Bank due to negligence of his or her duties, the amount of liability assumed shall be limited to the total amount specified in each Item of Article 425, Paragraph 1 of the Companies Act, provided that the performance of duties by said Outside Director was carried out in good faith and without gross negligence.
4. The Bank has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act that insures Directors, Executive Officers, and important employees with an insurance company. The premiums are fully borne by the Bank. The insurance contract shall compensate for damages including compensation for legal damages and litigation expenses to be borne by the insureds. However, as a measure to ensure that the appropriateness of the insured’s performance of his/her duties is not compromised, the policy excludes coverage for damages arising from illegal or criminal acts by the insured. If the candidate is appointed as a Director, he will be insured under the insurance contract, which is to be renewed during his term of office.

<Reference> Skill Matrix

Directors of the Bank After the Annual General Meeting of Shareholders on June 27, 2025 (Tentative)

(1) Internal Directors

Name	Position	Expertise and experience						
		Management Strategy	Legal Affairs & Advanced Risk Mgmt.	Business Consulting	Finance Accounting Auditing	Market	IT DX	Personnel Labor Affairs
Hideaki Sakai	Director and President (Representative Director)	○	○	○	○	○	○	○
Toru Unoike	Senior Managing Director General Manager, Business Headquarters (Representative Director)	○	○	○	○	○		○
Yoshiaki Jono	Managing Director	○	○	○	○	○		○
Makoto Noguchi	Managing Director General Manager, Operations Headquarters	○	○	○	○		○	○
Yoichiro Kuchiishi	Managing Director	○		○	○			○
Koji Kanagae	Director General Manager, Karatsu Block General Manager, Karatsu Branch General Manager, Karatsu Ekimae Branch	○		○	○			○
Sadaki Sakai	Director General Manager, Saga Minami Block General Manager, Head Office Business Department General Manager, Gofukumachi Branch	○		○	○			○
Hideki Nakashima	Director General Manager, Fukuoka Chuo Block General Manager, Fukuoka Branch General Manager, Watanabedori Branch General Manager, Tenjin Branch	○	○	○	○			○
Masaru Aratsu	Director General Manager, General Planning Department	○	○	○	○			○
Kazuya Shirahama	Director General Manager, Business Department, Business Headquarters	○		○	○			○
Koichiro Miyoshi	Director Serving as Audit and Supervisory Committee Member	○	○	○	○			○

\*The above skills are a portion of the skills possessed and do not represent all of the areas of knowledge and experience.

## (2) Outside Directors

Name	Position	Expected areas				
		Corporate Management	Academic Experience	Law	Finance Accounting	Municipal Government
Kentaro Tomiyoshi	Outside Director	○	○			○
Keiji Kono	Outside Director	○			○	○
Toshiaki Tanaka	Outside Director Serving as Audit and Supervisory Committee Member	○			○	○
Takumi Ikeda	Outside Director Serving as Audit and Supervisory Committee Member	○				○
Emi Fukuda	Outside Director Serving as Audit and Supervisory Committee Member	○		○		
Koji Tamura	Outside Director Serving as Audit and Supervisory Committee Member	○			○	

\*The above skills are a portion of the skills possessed and do not represent all of the areas of knowledge and experience.

**Proposal No. 5: Revision of Remuneration for Directors Serving as Audit and Supervisory Committee Members**

The remuneration of Directors serving as Audit and Supervisory Committee Members of the Bank was resolved at the 93rd Annual General Meeting of Shareholders held on June 29, 2022, to be no more than ¥2,900,000 per month, and this remains unchanged to the current time.

In the event that Proposal No. 2 is approved, we would like to revise the number of Directors serving as Audit and Supervisory Committee Members and revise their remuneration to no more than ¥3,600,000 per month.

This resolution determines the remuneration of Directors serving as Audit and Supervisory Committee Members within a reasonable range, taking into consideration the duties of Directors serving as Audit and Supervisory Committee Members and the level of remuneration of Directors (excluding Directors serving as Audit and Supervisory Committee Members).

In addition, if Proposal No. 2, “Partial Amendments to the Articles of Incorporation,” and Proposal No. 4, “Election of One (1) Director Serving as Audit and Supervisory Committee Member,” are approved as proposed, the number of Directors serving as Audit & Supervisory Committee Members will be five (5) (including four (4) Outside Directors).

This resolution shall take effect upon the effective date of Proposal No. 2, “Partial Amendments to the Articles of Incorporation.”